## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person <sup>*</sup><br>TANABE BARBARA J         |  |  |                |   |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>BANK OF HAWAII CORP [ BOH ] |  |   |  |   |        |   |           |  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director 10% Owner |   |   |                         |
|--|--|--|----------------|---|--|---|--|---|--|---|--------|---|-----------|--|--|---|---|-------------------------|
| (Last) (First) (Middle)  |  |  |                |   | 3. Date of Earliest Transaction (Month/Day/Year)<br>04/27/2007 |   |  |   |  |   |        |   |           | Offic<br>belo  | er (give title<br>w)   | Oth<br>bel  | er (specify<br>ow)  |                         |
| 3625 WOODLAWN TERRACE PLACE  |  |  |                |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)       |   |  |   |  |   |        |   |           | 6. Individual or Joint/Group Filing (Check Applicable<br>.ine) |  |   |   |                         |
| (Street)   | eet)<br>DNOLULU HI 96822   |  |                |   |  |   |  |   |  |   |        |   |           |  | X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person            |   |   |                         |
| (City)   | (St  | ate) (Z                                    | Zip)           |   |  |   |  |   |  |   |        |   |           |  |  |   |   |                         |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |                |   |  |   |  |   |  |   |        |   |           |  |  |   |   |                         |
| 1. Title of Security (Instr. 3)<br>2. Transacti<br>Date<br>(Month/Day            |  |  |                |   |  | Execution Date,   |  |   | 3.<br>Transaction<br>Code (Instr.<br>8)<br>4. Securities Acquired<br>Disposed Of (D) (Instr.<br>and 5)   |   |        |   |           | 5. Am<br>Secur<br>Benef<br>Owner<br>Follow                     | icially<br>d   | 6. Ownershi<br>Form: Direc<br>(D) or<br>Indirect (I)<br>(Instr. 4)  |   |                         |
|  |  |  |                |   |  |   |  |   | Code   | v | Amount | (A<br>(D  | ) or<br>) | Price  | Repor<br>Trans   |   | (1130.4)  | (1130.4)                |
| Common Stock 04/27/20  |  |  |                |   | 2007   | 007   |  |   | Α  |   | 982    |   | A         | (1)  |  | 3,204   | D   |                         |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities) |  |                |   |  |   |  |   |  |   |        |   |           |  |  |   |   |                         |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | Executi if any | Execution Date,<br>f any<br>Month/Day/Year) |  | ransaction<br>:ode (Instr.<br>)   |  | mber<br>ative<br>rities<br>ired<br>. 3, 4<br>.) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year)<br>Date<br>Expiration<br>Exercisable Date |   |        | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4)<br>Amoun<br>or<br>Numbe<br>of<br>Title Shares |           | tr.  | . Price<br>f<br>Jerivative<br>Security<br>nstr. 5)   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Ownersh<br>Form:<br>Direct (E<br>or Indire<br>(I) (Instr.<br>4) | Beneficial<br>Ownership |

Explanation of Responses:

1. Reporting person's entire restricted stock grant will vest in three years.

## BARBARA TANABE

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date

04/27/2007