

<b>OMB APPROVAL</b>	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HO PETER S</u>  (Last) (First) (Middle) P.O. BOX 2900  (Street) HONOLULU HI 96846  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>BANK OF HAWAII CORP [ BOH ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>VICE CHAIRMAN</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/07/2007</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/07/2007		S		1,500	D	\$52.92	43,501 <sup>(1)(2)</sup>	D	
Common Stock	02/07/2007		S		600	D	\$52.94	42,901 <sup>(1)</sup>	D	
Common Stock	02/07/2007		S		600	D	\$52.91	42,301 <sup>(1)</sup>	D	
Common Stock	02/07/2007		S		500	D	\$52.99	41,801 <sup>(1)</sup>	D	
Common Stock	02/07/2007		S		500	D	\$52.96	41,301 <sup>(1)</sup>	D	
Common Stock	02/07/2007		S		500	D	\$52.9	40,801 <sup>(1)</sup>	D	
Common Stock	02/07/2007		S		400	D	\$52.97	40,401 <sup>(1)</sup>	D	
Common Stock	02/07/2007		S		400	D	\$52.89	40,001 <sup>(1)</sup>	D	
Common Stock	02/07/2007		S		300	D	\$52.93	39,701 <sup>(1)</sup>	D	
Common Stock	02/07/2007		S		100	D	\$52.99	39,601 <sup>(1)</sup>	D	
Common Stock	02/07/2007		S		200	D	\$52.98	39,401 <sup>(1)</sup>	D	
Common Stock	02/07/2007		S		100	D	\$52.95	39,301 <sup>(1)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

**Explanation of Responses:**

- Securities reported were acquired with reinvested dividends pursuant to Bank of Hawaii Corporation Dividend Reinvestment and Stock Purchase Plan for reporting person's Profit Sharing Plan account.
- Securities reported were acquired with reinvested dividends on a periodic basis pursuant to Bank of Hawaii Corporation Dividend Reinvestment and Stock Purchase Plan.

PETER HO 02/08/2007

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**