

Bank of Hawai'i Corporation
operational overview

March 15, 2023

operational highlights

- unique and competitively advantageous deposit market
- exceptional deposit base
- substantial liquidity back up
- high quality assets

notable accolades

**Rated Aa3 by
Moody's Investor
Service for Long-
term Deposits – the
highest deposit
rating in Hawaii and
of the highest in
the U.S.**

**Named “Hawaii’s
Best Bank” by
readers of the
*Honolulu Star-
Advertiser* for the
last 12 years
consecutively**

**Ranked No. 3
among America’s
Most Trusted
Companies in the
banking industry
by *Newsweek***

our deposits

Over our 125 year history in the islands, Bank of Hawaii has developed an exceptionally seasoned deposit base, built one relationship at a time, over many years, and in neighborhoods and communities we know

✓ unique marketplace

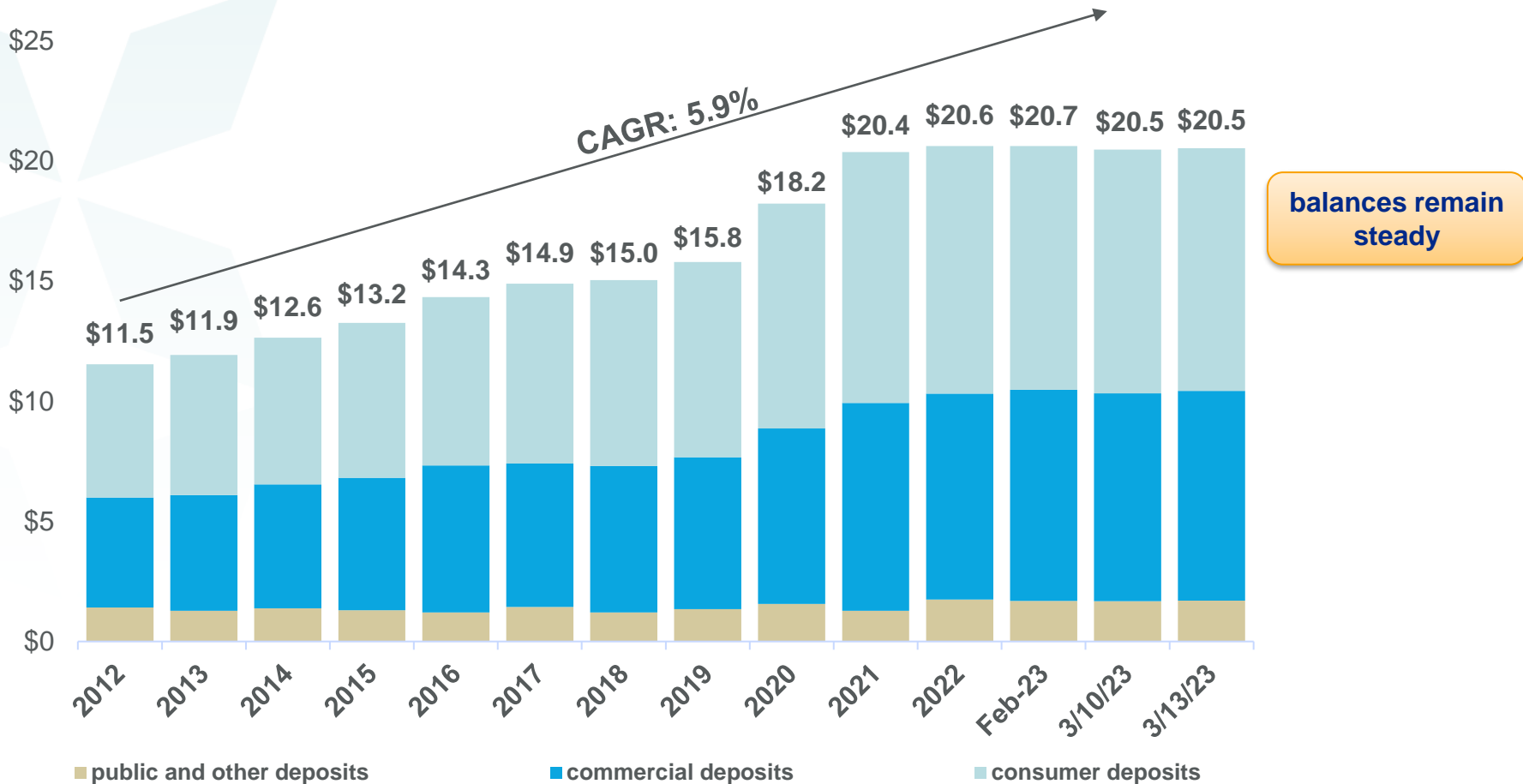
✓ diversified

✓ tenured

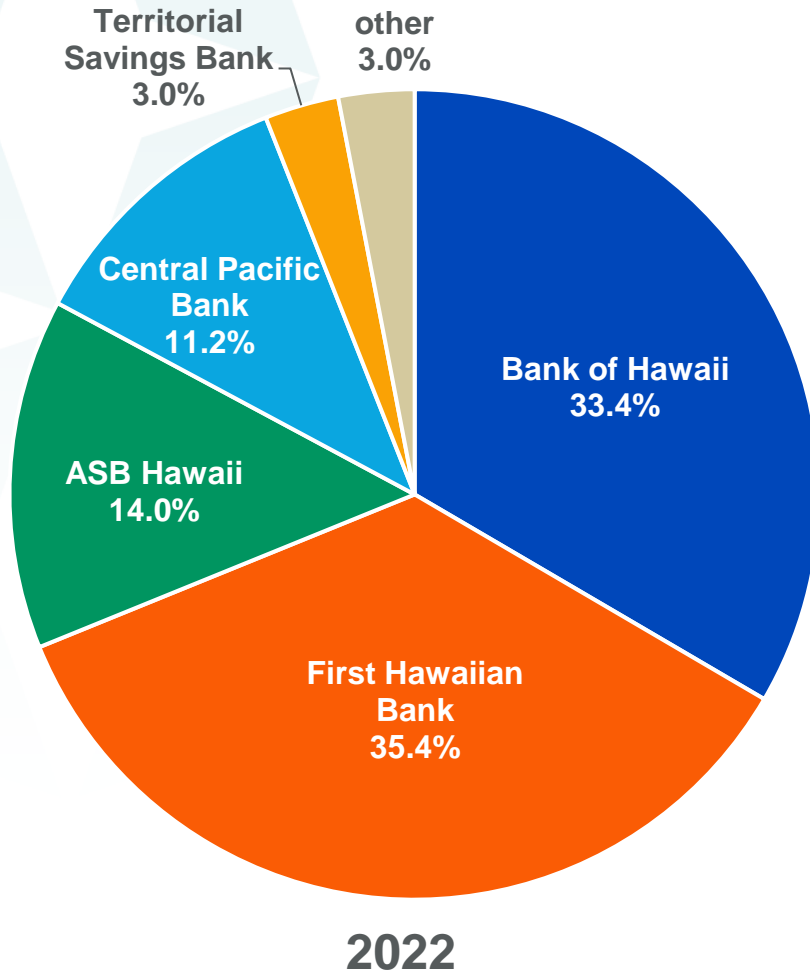
✓ granular

steady, measured & balanced deposit growth

\$ in billions



unique deposit market



unique deposit market with
five local competitors
holding 97% of the bank
deposit market

granular

**# depositors
fully FDIC insured**

98%

**\$ balances
FDIC insured**

48%

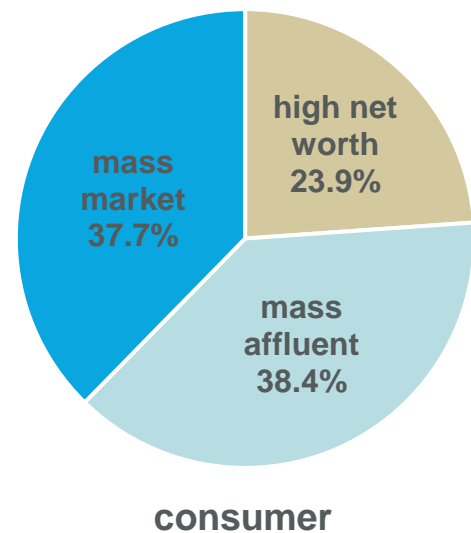
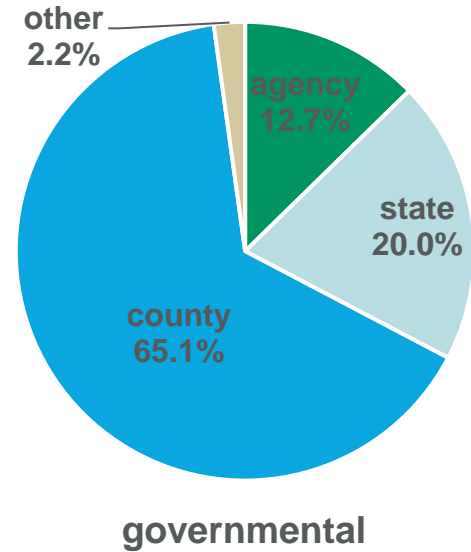
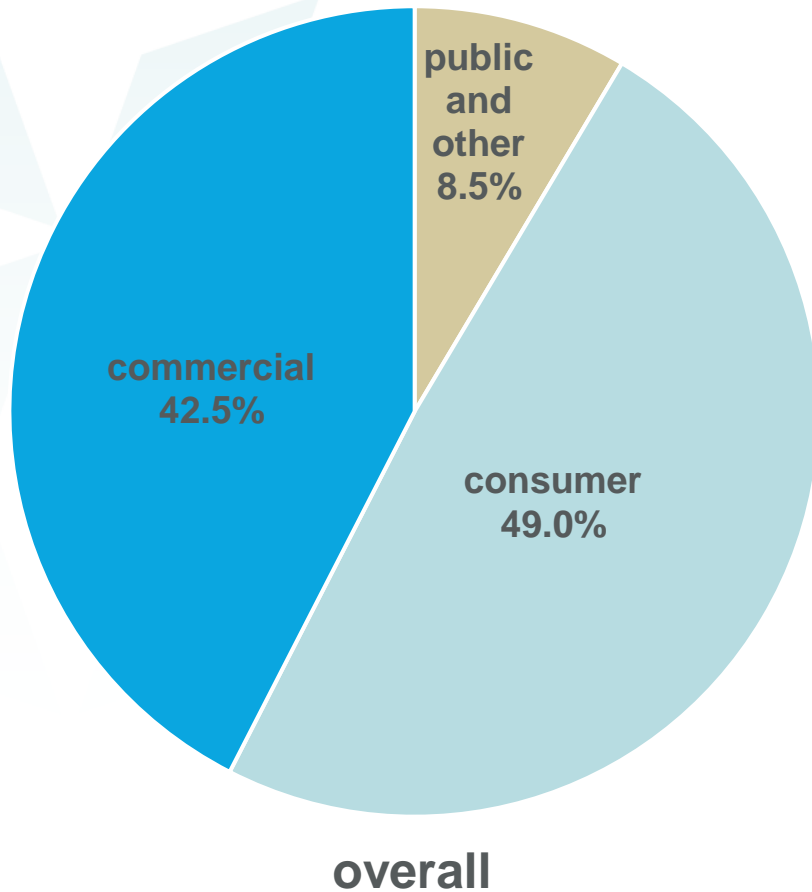
**average consumer
account balance**

\$18,000

**average commercial
account balance**

\$134,000

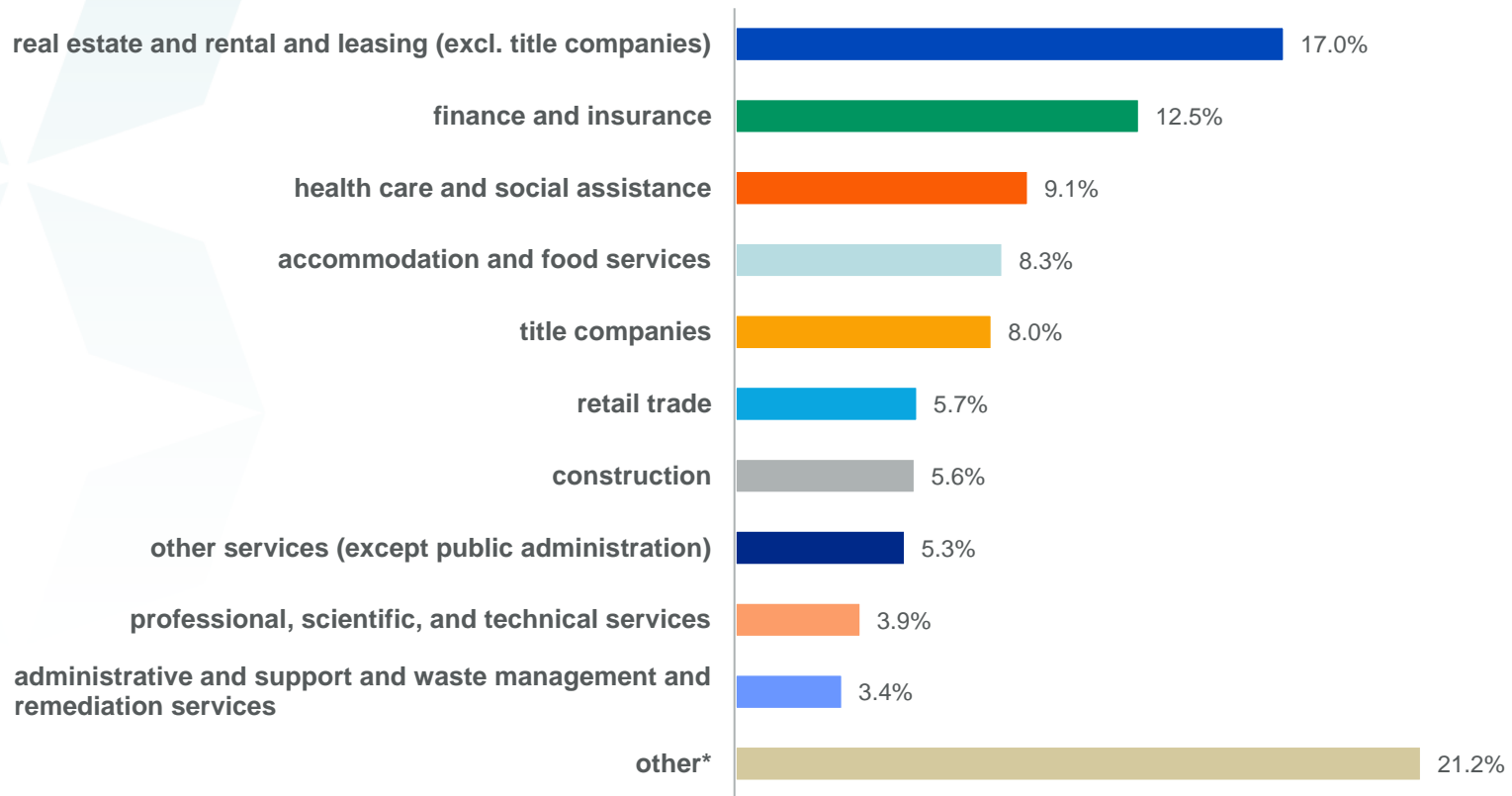
diversified deposit base



note: as of February 28, 2023

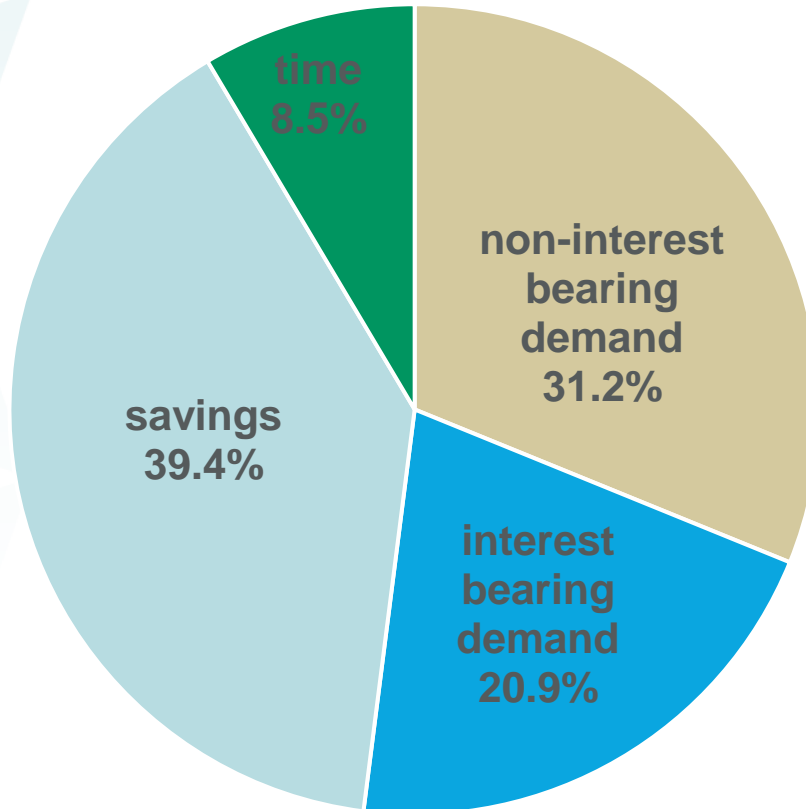
diversified deposit base

commercial deposits by sector



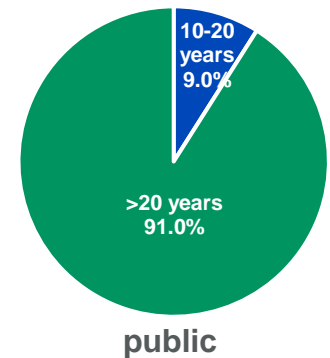
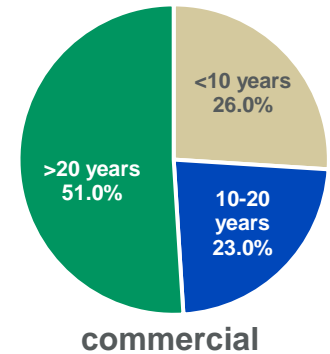
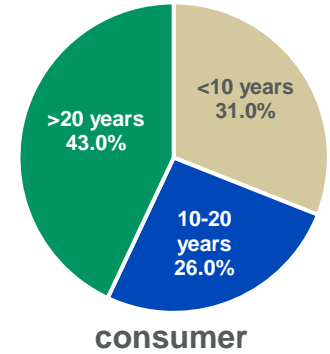
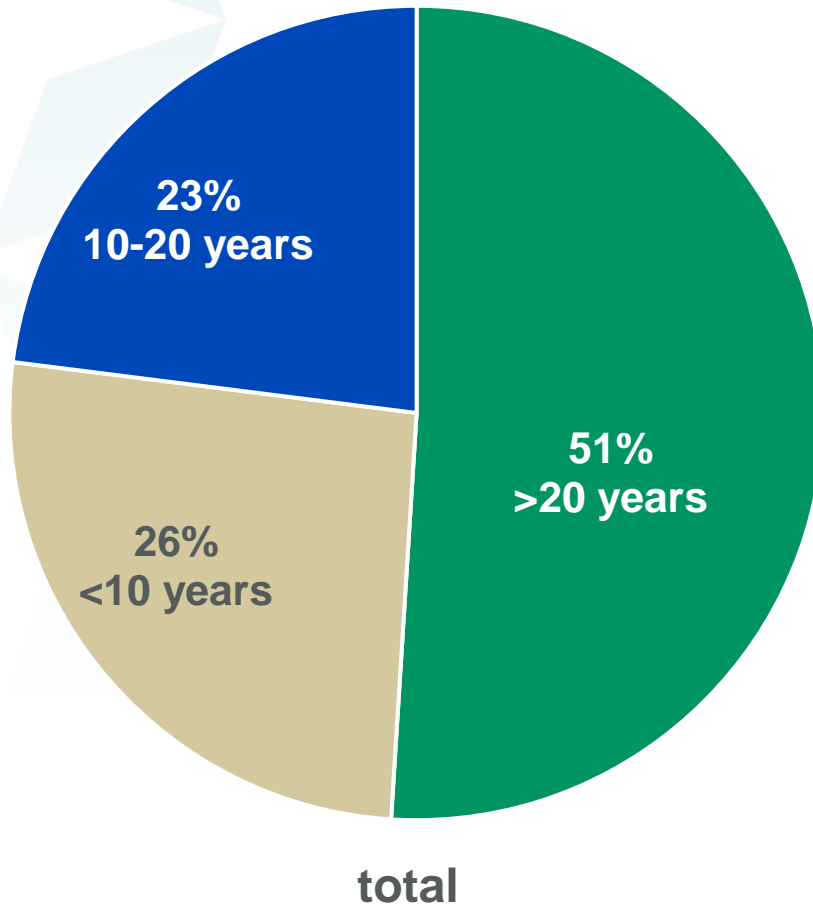
*note: as of February 28, 2023, no sector included in 'other' comprises more than 3.5% of total, excludes foreign currency and agency accounts

highly operational in nature



overall demand: 52%

tenured deposit base



liquidity lines

Bank of Hawaii carries substantial liquidity lines and equivalents for both day-to-day operational purposes as well as for liquidity back stop purposes. The high quality of our asset base provides us with ample access.

available borrowing capacity

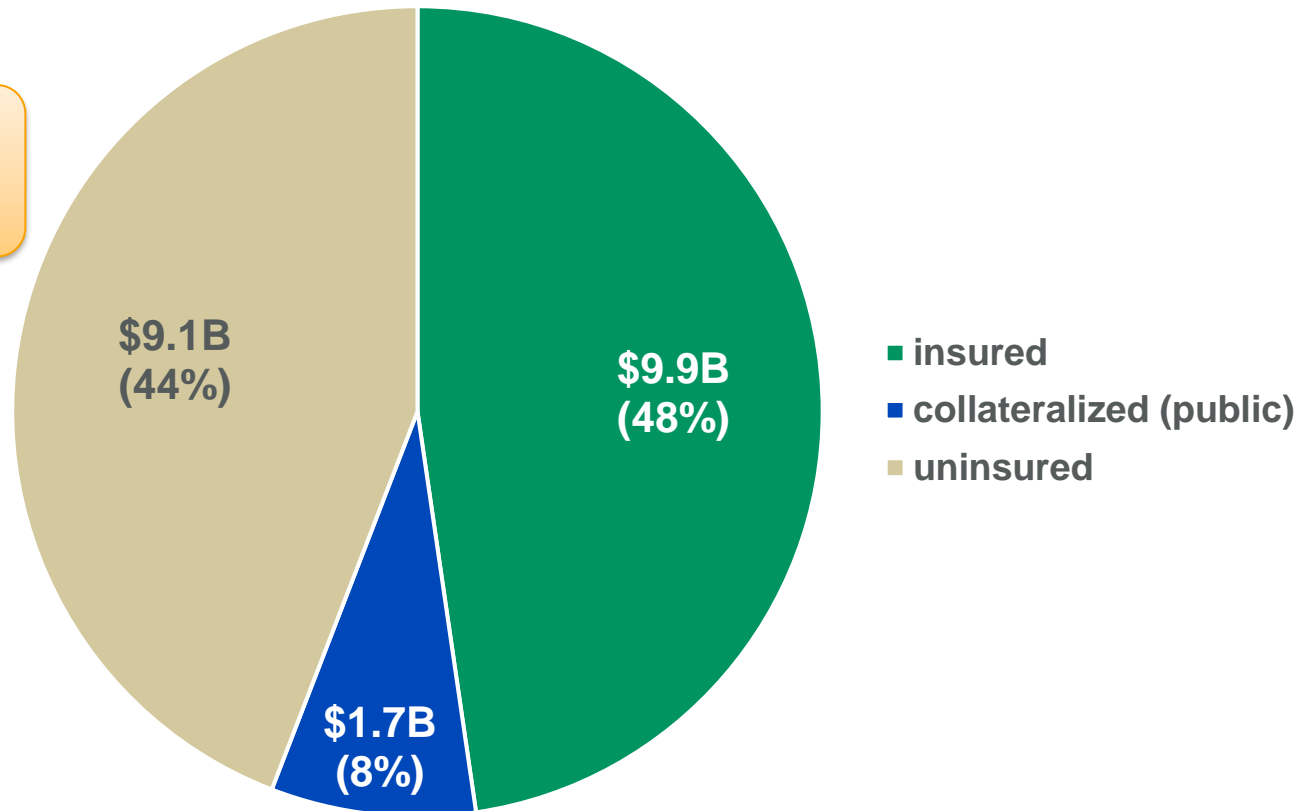
\$ in billions

overnight Fed Funds available	\$0.8
FRB & FHLB borrowing capacity*	3.9
securities available for pledging	3.6
	<hr/>
	\$8.2
loans avail. for sale, securitization, or repo (est.)	\$2.3
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total	<u><u>\$10.6</u></u>

*does not include the Bank Term Funding Program.

highly secure

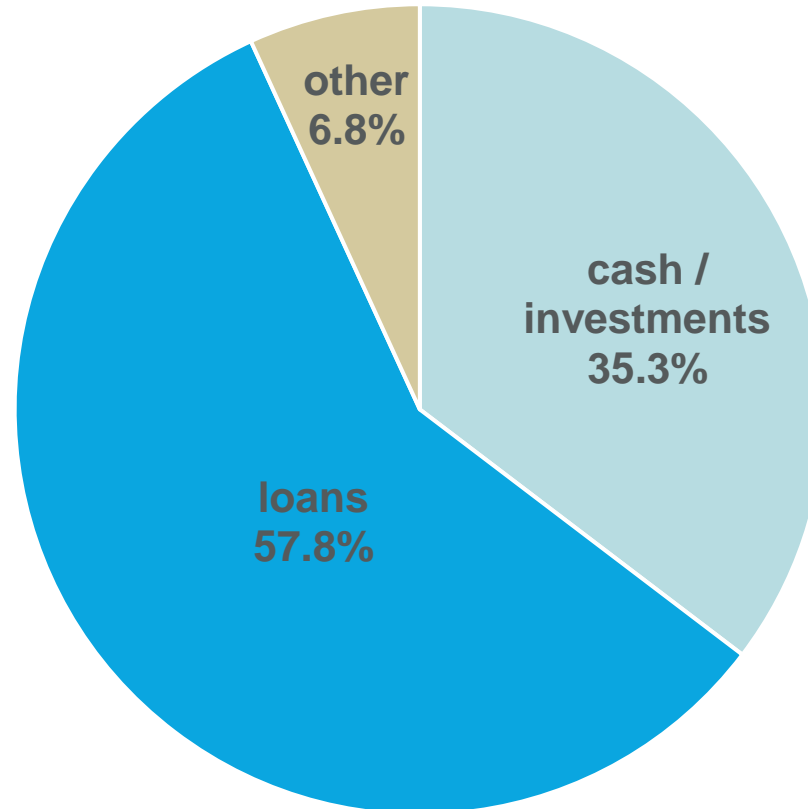
**\$10.6B in open lines
and pledgeable
assets**



our assets

Serving an island based community for over 125 years has steered us to embrace values like stewardship and sustainability. It is with these values that we manage the assets of the organization.

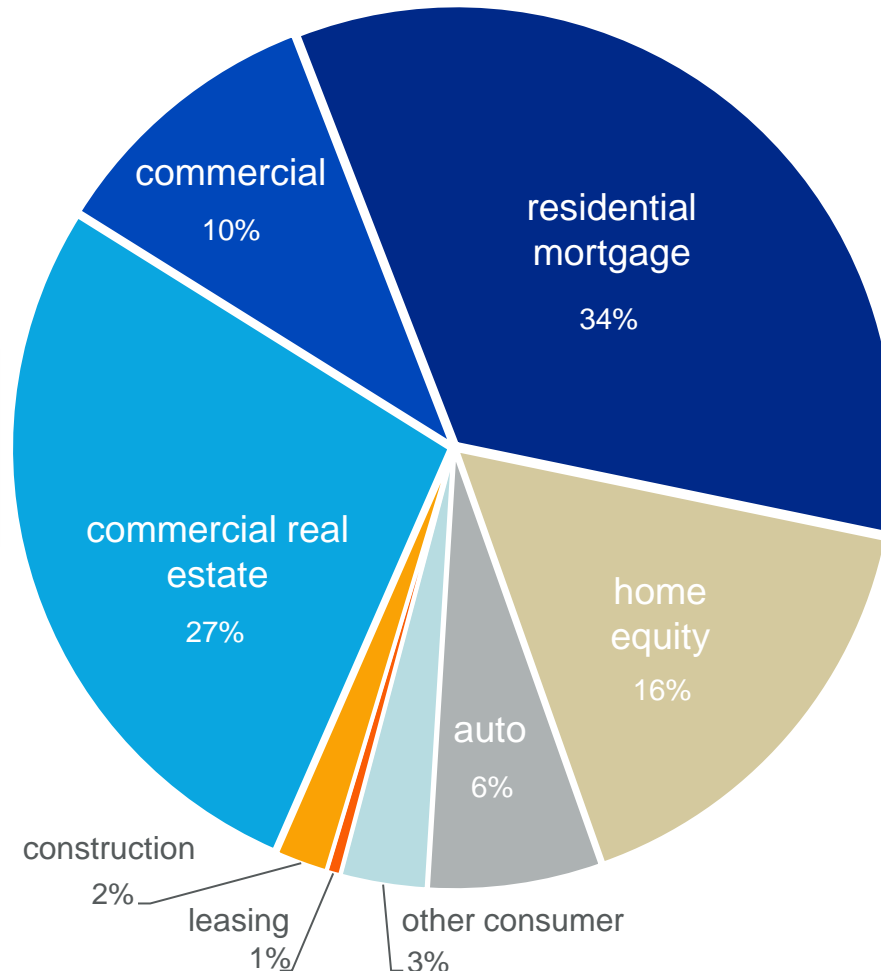
asset composition



loan portfolio

as of 12/31/22, excluding PPP

**80% of portfolio secured with quality real estate
with combined weighted average loan to value of 56%**

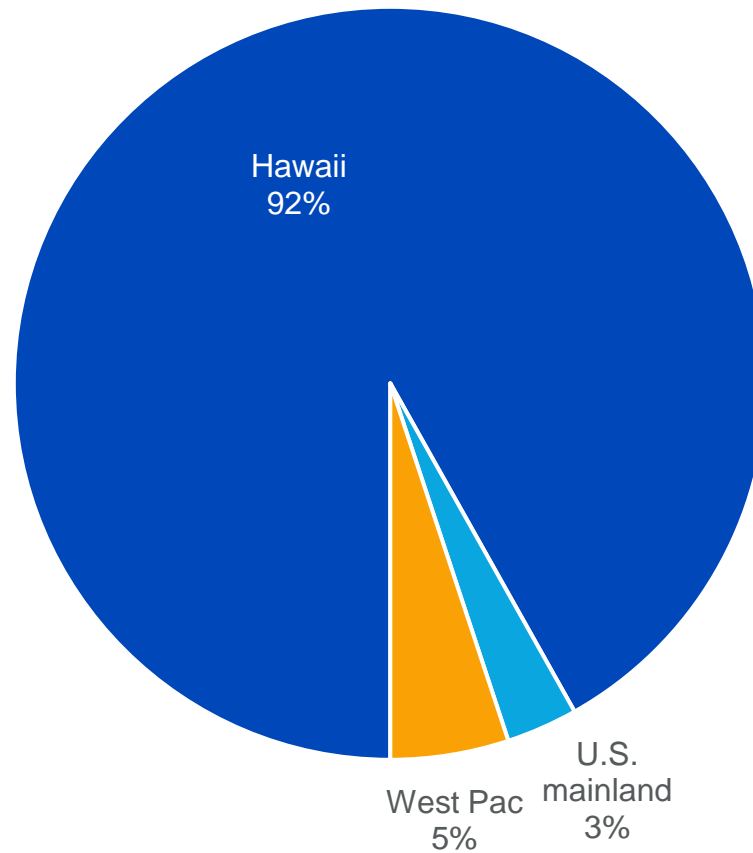


40% commercial
73% real estate secured
wtd avg LTV 57%
57% w/ BOH ≥ 10 yrs
avg balance \$0.7MM

60% consumer
84% real estate secured
wtd avg LTV 55%
57% w/ BOH ≥ 10 yrs

geographic focus

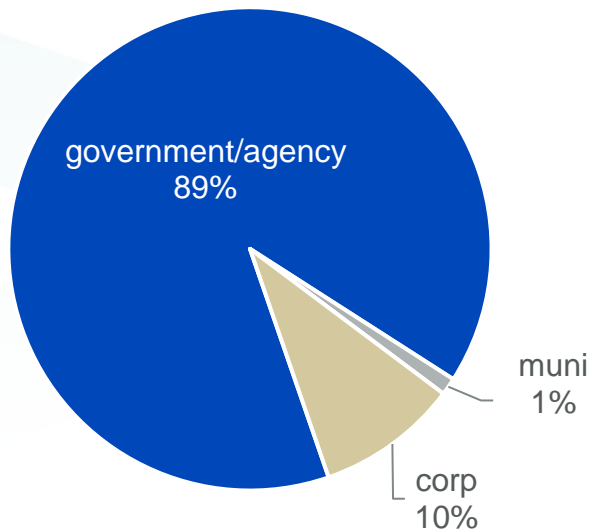
we lend in markets we know to customers we understand



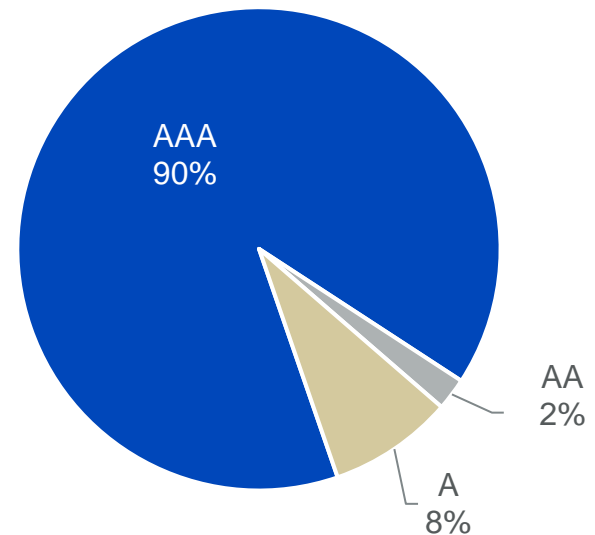
conservative and liquid investment portfolio

high-quality, low-risk investment portfolio

sector



Moody's rating



operational take aways

- ✓ unique and competitively advantageous deposit market
- ✓ exceptional deposit base
- ✓ substantial liquidity back up
- ✓ high quality assets