# UNITED STATES
# SECURITIES AND EXCHANGE COMMISSION
**Washington, D. C. 20549**

# FORM 8-K

## CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported) **October 26, 2026**

# BANK OF HAWAII CORPORATION

(Exact name of registrant as specified in its charter)

| **Delaware** | **1-6887** | **99-0148992** |
|---|---|---|
| (State of Incorporation) | (Commission File Number) | (IRS Employer Identification No.) |

| **130 Merchant Street** | **Honolulu** | **Hawaii** | **96813** |
|---|---|---|---|
| (Address of principal executive offices) | (City) | (State) | (Zip Code) |

**(888) 643-3888**

(Registrant's telephone number, including area code)

**Not Applicable**

(Former name or former address, if changed since last report)

Securities registered pursuant to Section 12(b) of the Act:

| Title of each class | Trading Symbol(s) | Name of each exchange on which registered |
|---|---|---|
| **Common Stock, par value $0.01 per share** | **BOH** | **New York Stock Exchange** |
| **Depository Shares, Each Representing 1/40th Interest in a Share of 4.375% Fixed Rate Non-Cumulative Perpetual Preferred Stock, Series A** | **BOH.PRA** | **New York Stock Exchange** |
| **Depository Shares, Each Representing 1/40th Interest in a Share of 8.000% Fixed Rate Non-Cumulative Perpetual Preferred Stock, Series B** | **BOH.PRB** | **New York Stock Exchange** |

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4 (c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

**Item 2.02. Results of Operations and Financial Condition.**

On October 26, 2026, Bank of Hawaii Corporation announced its results of operations for the quarter ended September 30, 2026. The public announcement was made by means of a press release, the text of which is furnished as Exhibit 99.1 hereto and incorporated herein by reference.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits

| Exhibit No. | |
|---|---|
| 99.1 | October 26, 2026 Press Release: Bank of Hawaii Corporation Third Quarter 2026 Financial Results. Any internet addresses provided in this release are for informational purposes only and are not intended to be hyperlinks. Furnished herewith. |
| 99.2 | Bank of Hawaii Corporation Third Quarter 2026 Financial Report |
| 104 | Cover Page Interactive Data File (embedded within the Inline XBRL document) |

**Signatures**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 26, 2026

Bank of Hawaii Corporation

By: /s/ Patrick M. McGuirk

Patrick M. McGuirk

Vice Chair and Chief Administrative Officer

**Exhibit 99.1**




# Bank of Hawai'i Corporation Third Quarter 2026 Financial Results

- **Diluted Earnings Per Common Share of $1.49**
- **Net Income of $64.3 Million**
- **Net Interest Margin Increased to 2.82%**
- **Share Repurchases of $20.2 Million**
- **Share Repurchase Program Increased by $200 Million**

**FOR IMMEDIATE RELEASE**

HONOLULU, HI (October 26, 2026) -- Bank of Hawai'i Corporation (NYSE: BOH) (the "Company") today reported diluted earnings per common share of $1.49 for the third quarter of 2026, compared with $1.47 during the linked quarter. Net income for the quarter was $64.3 million, up 0.7% from the linked quarter. The return on average common equity for the third quarter of 2026 was 15.38% compared with 15.47% during the linked quarter.

"Bank of Hawai'i delivered another quarter of solid performance, supported by continued expense discipline," said Jim Polk, President and CEO. "Net interest margin expanded for the tenth consecutive quarter, reflecting the ongoing benefit of asset repricing and the positive impact of deposit repricing actions. Loan balances increased from the prior quarter, our funding profile remained resilient, and credit quality stayed healthy. We remain focused on enhancing earnings while maintaining the financial strength and resilience that differentiate our franchise. "

**Financial Highlights**

Net interest income for the third quarter of 2026 was $156.1 million, an increase of 1.6% from the linked quarter. The increase was primarily driven by a 5-basis point increase in earning asset yield as fixed-rate assets rolled off and were reinvested at higher rates (fixed asset repricing). The benefits were partially offset by a shift from noninterest-bearing deposits and interest-bearing deposits yielding less than 10 basis points to higher yielding interest-bearing deposits accounts (deposit mix shift).

Net interest margin was 2.82% in the third quarter of 2026, an increase of 4 basis points from the linked quarter, reflecting the same asset yield and deposit cost dynamics as previously mentioned.



130 Merchant Street ■ PO Box 2900 ■ Honolulu HI 96846-6000 ■ **Fax** 808-694-8440 ■ **Website** www.boh.com

The average yield on total earning assets was 4.13% and the average yield on loans and leases was 4.82% in the third quarter of 2026, up 5 basis points and 3 basis points, respectively, from the linked quarter. The increase in loan yield from the linked quarter was primarily driven by fixed asset repricing and additional loan production at higher current rates. Loan originations, including floating rate loans, during the quarter were originated at a weighted average rate of 5.89%.

The average quarterly rate of interest-bearing deposits was 1.72% and the average quarterly rate of total deposits, including noninterest-bearing deposits, was 1.27%, down 1 basis point and unchanged, respectively, from the linked quarter.

Noninterest income was $42.7 million in the third quarter of 2026, a decrease of 1.4% from the linked quarter. Noninterest income included a $0.6 million and a $0.4 million charge related to a Visa Class B share conversion ratio change in the third quarter of 2026 and linked quarter, respectively. Adjusted for these items, noninterest income for the third quarter of 2026 was down 0.9% from the linked quarter. The decrease was primarily due to lower gains on leased asset sales and seasonally higher trust-related tax services revenue in the linked quarter, partially offset by stronger deposit fees.

Noninterest expense was $112.3 million in the third quarter of 2026, an increase of 1.0% from the linked quarter. Noninterest expense in the linked quarter included a $0.5 million net benefit related to the forfeiture of restricted stock awards. Adjusted for this item, noninterest expense for the third quarter of 2026 increased by 0.5% from the linked quarter. The increase was primarily due to higher net equipment and net occupancy expenses.

The effective tax rate for the third quarter of 2026 was 23.24% compared to 22.31% during the linked quarter. The higher effective tax rate in the current quarter as compared to the linked quarter was primarily due to an increase in valuation allowance related to low-income housing investments.

**Asset Quality**

The Company’s overall asset quality remained stable during the third quarter of 2026. Provision for credit losses for the third quarter of 2026 was $2.8 million, down $0.9 million from the linked quarter.

Total non-performing assets were $43.4 million at September 30, 2026, up $31.9 million from June 30, 2026. Non-performing assets as a percentage of total loans and leases and foreclosed real estate were 0.30% at the end of the quarter, an increase of 22 basis points from the linked quarter. The increase was primarily due to a single commercial mortgage being placed on non-accrual status in the third quarter of 2026 due to borrower specific circumstances on this particular loan and is not believed to represent broader credit deterioration in the loan portfolio.

Net loan and lease charge-offs during the third quarter of 2026 were $3.3 million or 9 basis points annualized of total average loans and leases outstanding. Gross charge-offs of $4.7 million were partially offset by gross recoveries of $1.4 million. Compared to the linked quarter, net loan and lease charge-offs decreased by $0.1 million or 1 basis point annualized on total average loans and leases outstanding.

The allowance for credit losses on loans and leases was $146.2 million at September 30, 2026, a decrease of $0.8 million from June 30, 2026. The ratio of the allowance for credit losses to total loans and leases outstanding was 1.02% at the end of the quarter, a decrease of 1 basis point from June 30, 2026.

**Balance Sheet**

Total assets were $23.8 billion at September 30, 2026, a decrease of 1.5% from December 31, 2025. The decrease from December 31, 2025 was primarily due to decreases in cash and cash equivalents and held-to-maturity securities, partially offset by increases in loans and leases.

The investment securities portfolio was $7.5 billion at September 30, 2026, a decrease of 3.3% from December 31, 2025. The decrease was primarily due to portfolio runoff, including maturities and paydowns, a decline in the fair value of our available-for-sale investment portfolio, partially offset by purchases of available-for-sale securities. The investment securities portfolio remains largely comprised of securities issued by U.S. government agencies and U.S. government-sponsored enterprises.

Total loans and leases were $14.4 billion at September 30, 2026, an increase of 2.1% from December 31, 2025. Total commercial loans were $6.3 billion at September 30, 2026, an increase of 3.8% from December 31, 2025. The increase was primarily due to commercial mortgage and commercial and industrial production. Total consumer loans were $8.1 billion at September 30, 2026, an increase of 0.7% from December 31, 2025. Both commercial and consumer loan originations during the period were partially offset by amortization and paydowns.

Total deposits were $20.5 billion at September 30, 2026, a decrease of 3.3% from December 31, 2025. The decrease was primarily driven by the strategic runoff of public funds and lower commercial deposit balances. Noninterest-bearing deposits made up 26.5% of total deposit balances at September 30, 2026, down from 27.2% at December 31, 2025. Average total deposits were $20.7 billion for the third quarter of 2026, down 1.5% from December 31, 2025, primarily reflecting lower commercial deposit balances during the period.

**Capital and Dividends**

The Company’s capital levels remain well above regulatory well-capitalized minimums.

The Tier 1 Capital Ratio was 14.41% at September 30, 2026 compared with 14.49% at December 31, 2025. The decrease from December 31, 2025 was due to an increase in risk-weighted assets and share repurchases, as discussed below, partially offset by an increase in retained earnings. The Tier 1 Leverage Ratio was 8.79% at September 30, 2026, compared with 8.57% at December 31, 2025. The increase from December 31, 2025 was due to a decline in average assets and an increase in retained earnings.

The Company repurchased 256 thousand shares of common stock at a total cost of $20.2 million under the share repurchase program in the third quarter of 2026. Total remaining buyback authority under the share repurchase program was $68.7 million at September 30, 2026. Subsequent to quarter end, the Board of Directors increased the authorization under the share repurchase program by $200 million to $268.7 million.

The Company’s Board of Directors declared a quarterly cash dividend of $0.70 per share on the Company’s outstanding common shares. The dividend will be payable on December 14, 2026 to shareholders of record at the close of business on November 30, 2026.

On October 2, 2026, the Company announced that the Board of Directors declared a quarterly dividend payment of $10.94 per share, equivalent to $0.2735 per depositary share, of Fixed Rate Non-Cumulative Perpetual Preferred Stock, Series A, and a quarterly dividend payment of $20.00 per share, equivalent to $0.5000 per depositary share, of Fixed Rate Non-Cumulative Perpetual Preferred Stock, Series B. The depositary shares representing the Series A Preferred Stock and Series B Preferred Stock are traded on the NYSE under the symbol “BOH.PRA” and “BOH.PRB”, respectively. The dividends on the Series A Preferred Stock and Series B Preferred Stock will be payable on November 2, 2026 to shareholders of record of the preferred stock as of the close of business on October 16, 2026.

**Conference Call Information**

The Company will review its third quarter financial results today at 8:00 a.m. Hawai‘i Time (2:00 p.m. Eastern Time). The live call, including a slide presentation, will be accessible on the investor relations link of Bank of Hawai‘i Corporation's website, www.boh.com. The conference call can be accessed via the link: https://register-conf.media-server.com/register/BIca3756a1006c4dff84049e53b338c6cf. A replay of the conference call will be available for one year beginning at approximately 11:00 a.m. Hawai‘i Time on Monday, October 26, 2026. The replay will be available on the Company's website, www.boh.com.

**Investor Announcements**

Investors and others should note that the Company intends to announce financial and other information to the Company’s investors using the Company’s investor relations website at https://ir.boh.com, social media channels, press releases, SEC filings and public conference calls and webcasts, all for purposes of complying with the Company’s disclosure obligations under Regulation FD. Accordingly, investors should monitor these channels, as information is updated, and new information is posted.

**Forward-Looking Statements**

This news release, and other statements made by the Company in connection with it may contain "forward-looking statements" (as defined in the Private Securities Litigation Reform Act of 1995) that involve risks and uncertainties that could cause results to be materially different from expectations. Forecasts of our financial results and condition, expectations for our operations and business prospects, and our assumptions used in those forecasts and expectations are examples of certain of these forward-looking statements. Do not unduly rely on forward-looking statements. Actual results might differ significantly from our forecasts and expectations because of a variety of factors. More information about these factors is contained in Bank of Hawai‘i Corporation's Annual Report on Form 10-K for the year ended December 31, 2025, which was filed with the U.S. Securities and Exchange Commission. These forward-looking statements are not guarantees of future performance and speak only as of the date made, and, except as required by law, the Company undertakes no obligation to update or revise any forward-looking statements to reflect subsequent events, new information or future circumstances.

*Bank of Hawai‘i Corporation is an independent regional financial services company serving businesses, consumers, and governments in Hawai‘i and the West Pacific. The Company's principal subsidiary, Bank of Hawai‘i, was founded in 1897. For more information about Bank of Hawai‘i Corporation, see the Company’s website, www.boh.com. Bank of Hawai‘i Corporation is a trade name of Bank of Hawaii Corporation.*

# # # #

## Bank of Hawai‘i Corporation and Subsidiaries

### Financial Highlights

**Table 1a**

| (dollars in thousands, except per share amounts) | Three Months Ended | | | Nine Months Ended | |
|---|---|---|---|---|---|
| | September 30, 2026 | June 30, 2026 | September 30, 2025 | September 30, 2026 | September 30, 2025 |
| **For the Period:** | | | | | |
| **Operating Results** | | | | | |
| Net Interest Income | $ 156,054 | $ 153,604 | $ 136,675 | $ 460,648 | $ 392,165 |
| Provision for Credit Losses | 2,750 | 3,600 | 2,500 | 8,100 | 9,000 |
| Total Noninterest Income | 42,706 | 43,299 | 45,966 | 127,337 | 134,819 |
| Total Noninterest Expense | 112,304 | 111,186 | 112,387 | 339,561 | 333,629 |
| Pre-Provision Net Revenue | 86,456 | 85,717 | 70,254 | 248,424 | 193,355 |
| Net Income | 64,258 | 63,799 | 53,345 | 185,489 | 144,967 |
| Net Income Available to Common Shareholders | 58,989 | 58,530 | 48,076 | 169,681 | 129,159 |
| Basic Earnings Per Common Share | 1.50 | 1.48 | 1.21 | 4.30 | 3.26 |
| Diluted Earnings Per Common Share | 1.49 | 1.47 | 1.20 | 4.27 | 3.24 |
| Dividends Declared Per Common Share | 0.70 | 0.70 | 0.70 | 2.10 | 2.10 |
| **Performance Ratios** | | | | | |
| Return on Average Assets | 1.07 % | 1.07 % | 0.88 % | 1.04 % | 0.82 % |
| Return on Average Shareholders' Equity | 13.66 | 13.74 | 12.10 | 13.30 | 11.34 |
| Return on Average Common Equity | 15.38 | 15.47 | 13.59 | 14.92 | 12.65 |
| Efficiency Ratio [1] | 56.50 | 56.47 | 61.53 | 57.75 | 63.31 |
| Net Interest Margin [2] | 2.82 | 2.78 | 2.46 | 2.78 | 2.39 |
| Dividend Payout Ratio [3] | 46.67 | 47.30 | 57.85 | 48.84 | 64.42 |
| Average Shareholders' Equity to Average Assets | 7.85 | 7.81 | 7.29 | 7.82 | 7.20 |
| **Average Balances** | | | | | |
| Average Loans and Leases | $ 14,305,379 | $ 14,218,951 | $ 13,982,003 | $ 14,203,547 | $ 14,030,773 |
| Average Assets | 23,768,568 | 23,861,848 | 23,995,037 | 23,848,046 | 23,744,661 |
| Average Deposits | 20,662,379 | 20,826,923 | 21,068,286 | 20,800,655 | 20,813,967 |
| Average Shareholders' Equity | 1,866,297 | 1,862,499 | 1,748,576 | 1,865,317 | 1,709,788 |
| **Per Share of Common Stock** | | | | | |
| **Book Value** | $ 37.77 | $ 38.81 | $ 36.35 | $ 37.77 | $ 36.35 |
| **Tangible Book Value** | 36.97 | 38.01 | 35.56 | 36.97 | 35.56 |
| **Market Value** | | | | | |
| Closing | 68.92 | 81.49 | 65.64 | 68.92 | 65.64 |
| High | 86.31 | 83.18 | 71.90 | 86.31 | 76.00 |
| Low | 68.51 | 70.07 | 60.32 | 67.04 | 57.45 |

[1] Efficiency ratio is defined as noninterest expense divided by total revenue (net interest income and total noninterest income).
[2] Net interest margin is defined as net interest income, on a taxable-equivalent basis, as a percentage of average earning assets.
[3] Dividend payout ratio is defined as dividends declared per common share divided by basic earnings per common share.

## Bank of Hawai‘i Corporation and Subsidiaries

### Financial Highlights

**Table 1b**

| (dollars in thousands) | September 30 2026 | June 30 2026 | December 31 2025 | September 30 2025 |
|---|---|---|---|---|
| **As of Period End:** | | | | |
| **Balance Sheet Totals** | | | | |
| Loans and Leases | $ 14,371,336 | $ 14,286,625 | $ 14,082,050 | $ 14,021,579 |
| Total Assets | 23,819,536 | 23,842,940 | 24,176,364 | 24,014,609 |
| Total Deposits | 20,481,558 | 20,892,775 | 21,188,495 | 21,080,669 |
| Other Debt | 853,098 | 508,124 | 558,176 | 558,201 |
| Total Shareholders' Equity | 1,826,076 | 1,875,467 | 1,851,212 | 1,791,183 |
| **Asset Quality** | | | | |
| Non-Performing Assets | $ 43,412 | $ 11,478 | $ 14,171 | $ 16,864 |
| Allowance for Credit Losses - Loans and Leases | 146,170 | 146,995 | 146,766 | 148,778 |
| Allowance to Loans and Leases Outstanding [1] | 1.02 % | 1.03 % | 1.04 % | 1.06 % |
| **Capital Ratios [2]** | | | | |
| Common Equity Tier 1 Capital Ratio [3] | 12.10 % | 12.12 % | 12.14 % | 11.98 % |
| Tier 1 Capital Ratio | 14.41 | 14.45 | 14.49 | 14.34 |
| Total Capital Ratio | 15.43 | 15.48 | 15.54 | 15.40 |
| Tier 1 Leverage Ratio | 8.79 | 8.70 | 8.57 | 8.44 |
| Total Shareholders' Equity to Total Assets | 7.67 | 7.87 | 7.66 | 7.46 |
| Tangible Common Equity to Tangible Assets [4] | 6.09 | 6.30 | 6.11 | 5.90 |
| Tangible Common Equity to Risk-Weighted Assets [4] | 9.94 | 10.38 | 10.35 | 9.95 |
| **Non-Financial Data** | | | | |
| Full-Time Equivalent Employees [5] | 1,865 | 1,910 | 1,877 | 1,905 |
| Branches | 52 | 52 | 51 | 51 |
| ATMs | 308 | 315 | 320 | 322 |

[1] The numerator comprises the Allowance for Credit Losses - Loans and Leases.
[2] Regulatory capital ratios as of September 30, 2026 are preliminary.
[3] Capital ratio as of December 31, 2025 has been updated to reflect final reported ratio.
[4] Tangible common equity to tangible assets and tangible common equity to risk-weighted assets are Non-GAAP financial measures. Tangible common equity is defined by the Company as common shareholders' equity minus goodwill. See Table 8 “Reconciliation of Non-GAAP Financial Measures”.
[5] Full-time equivalent employees as of June 30, 2026 includes summer interns.

## Bank of Hawai‘i Corporation and Subsidiaries

### Consolidated Statements of Income

**Table 2**

| (dollars in thousands, except per share amounts) | Three Months Ended | | | Nine Months Ended | |
|---|---|---|---|---|---|
| | **September 30, 2026** | **June 30, 2026** | **September 30, 2025** | **September 30, 2026** | **September 30, 2025** |
| Interest Income | | | | | |
| Interest and Fees on Loans and Leases | $ 172,271 | $ 168,624 | $ 169,411 | $ 505,364 | $ 499,272 |
| Income on Investment Securities | | | | | |
| Available-for-Sale | 36,313 | 36,397 | 29,702 | 107,285 | 81,077 |
| Held-to-Maturity | 17,460 | 18,056 | 19,332 | 54,057 | 59,458 |
| Cash and Cash Equivalents | 1,674 | 1,726 | 8,195 | 6,729 | 17,472 |
| Other | 1,431 | 1,313 | 1,068 | 4,037 | 3,250 |
| Total Interest Income | 229,149 | 226,116 | 227,708 | 677,472 | 660,529 |
| Interest Expense | | | | | |
| Deposits | 65,950 | 65,804 | 84,590 | 196,640 | 248,758 |
| Securities Sold Under Agreements to Repurchase | 496 | 491 | 496 | 1,473 | 1,731 |
| Other Debt | 6,649 | 6,217 | 5,947 | 18,711 | 17,875 |
| Total Interest Expense | 73,095 | 72,512 | 91,033 | 216,824 | 268,364 |
| **Net Interest Income** | 156,054 | 153,604 | 136,675 | 460,648 | 392,165 |
| Provision for Credit Losses | 2,750 | 3,600 | 2,500 | 8,100 | 9,000 |
| Net Interest Income After Provision for Credit Losses | 153,304 | 150,004 | 134,175 | 452,548 | 383,165 |
| Noninterest Income | | | | | |
| Trust and Asset Management | 13,420 | 13,712 | 12,598 | 39,577 | 36,436 |
| Fees, Exchange, and Other Service Charges | 10,839 | 11,127 | 15,219 | 32,894 | 44,039 |
| Service Charges on Deposit Accounts | 9,052 | 8,353 | 8,510 | 25,845 | 24,888 |
| Bank-Owned Life Insurance | 3,877 | 3,923 | 3,681 | 11,947 | 11,006 |
| Annuity and Insurance | 2,117 | 2,017 | 1,095 | 5,603 | 4,087 |
| Mortgage Banking | 906 | 839 | 906 | 2,621 | 2,743 |
| Investment Securities Losses, Net | (1,493) | (1,287) | (1,945) | (4,052) | (4,678) |
| Other | 3,988 | 4,615 | 5,902 | 12,902 | 16,298 |
| **Total Noninterest Income** | 42,706 | 43,299 | 45,966 | 127,337 | 134,819 |
| Noninterest Expense | | | | | |
| Salaries and Benefits | 62,308 | 62,642 | 62,905 | 193,407 | 187,097 |
| Net Equipment | 11,307 | 10,604 | 10,285 | 32,522 | 30,454 |
| Net Occupancy | 11,197 | 10,868 | 10,932 | 32,847 | 31,990 |
| Professional Fees | 5,571 | 5,276 | 4,022 | 15,073 | 12,549 |
| Data Processing | 5,474 | 5,463 | 5,603 | 16,518 | 16,326 |
| FDIC Insurance | 3,004 | 2,978 | 3,508 | 8,701 | 8,790 |
| Other | 13,443 | 13,355 | 15,132 | 40,493 | 46,423 |
| **Total Noninterest Expense** | 112,304 | 111,186 | 112,387 | 339,561 | 333,629 |
| Income Before Provision for Income Taxes | 83,706 | 82,117 | 67,754 | 240,324 | 184,355 |
| Provision for Income Taxes | 19,448 | 18,318 | 14,409 | 54,835 | 39,388 |
| **Net Income** | $ 64,258 | $ 63,799 | $ 53,345 | $ 185,489 | $ 144,967 |
| Preferred Stock Dividends | 5,269 | 5,269 | 5,269 | 15,808 | 15,808 |
| **Net Income Available to Common Shareholders** | $ 58,989 | $ 58,530 | $ 48,076 | $ 169,681 | $ 129,159 |
| Basic Earnings Per Common Share | $ 1.50 | $ 1.48 | $ 1.21 | $ 4.30 | $ 3.26 |
| Diluted Earnings Per Common Share | $ 1.49 | $ 1.47 | $ 1.20 | $ 4.27 | $ 3.24 |
| Dividends Declared Per Common Share | $ 0.70 | $ 0.70 | $ 0.70 | $ 2.10 | $ 2.10 |
| Basic Weighted Average Common Shares | 39,316,506 | 39,513,447 | 39,655,741 | 39,464,588 | 39,611,372 |
| Diluted Weighted Average Common Shares | 39,553,225 | 39,734,782 | 39,980,931 | 39,732,180 | 39,919,998 |

## Bank of Hawai‘i Corporation and Subsidiaries

### Consolidated Statements of Condition

**Table 3**

| (dollars in thousands, except per share amounts) | September 30, 2026 | June 30, 2026 | December 31, 2025 | September 30, 2025 |
|---|---|---|---|---|
| **Assets** | | | | |
| Cash and Cash Equivalents | $ 442,032 | $ 452,814 | $ 946,520 | $ 985,223 |
| Investment Securities | | | | |
| Available-for-Sale | 3,523,442 | 3,618,515 | 3,510,652 | 3,280,410 |
| Held-to-Maturity (Fair Value of $3,201,942; $3,452,980; $3,651,966; and $3,717,573) | 3,974,033 | 4,070,908 | 4,245,681 | 4,340,032 |
| Loans Held for Sale | 3,971 | 5,089 | 4,369 | 1,236 |
| Loans and Leases | 14,371,336 | 14,286,625 | 14,082,050 | 14,021,579 |
| Allowance for Credit Losses | (146,170) | (146,995) | (146,766) | (148,778) |
| Net Loans and Leases | 14,225,166 | 14,139,630 | 13,935,284 | 13,872,801 |
| Premises and Equipment, Net | 224,276 | 223,463 | 199,747 | 196,093 |
| Operating Lease Right-of-Use Assets | 87,449 | 84,519 | 83,424 | 82,804 |
| Accrued Interest Receivable | 71,749 | 70,646 | 69,899 | 69,224 |
| Mortgage Servicing Rights | 16,244 | 16,626 | 17,455 | 17,927 |
| Goodwill | 31,517 | 31,517 | 31,517 | 31,517 |
| Bank-Owned Life Insurance | 511,349 | 508,869 | 499,795 | 494,041 |
| Other Assets | 708,308 | 620,344 | 632,021 | 643,301 |
| **Total Assets** | $ 23,819,536 | $ 23,842,940 | $ 24,176,364 | $ 24,014,609 |
| **Liabilities** | | | | |
| Deposits | | | | |
| Noninterest-Bearing Demand | $ 5,429,216 | $ 5,575,291 | $ 5,755,371 | $ 5,400,943 |
| Interest-Bearing Demand | 3,739,272 | 4,075,694 | 3,910,952 | 3,813,921 |
| Savings | 8,595,032 | 8,705,102 | 8,741,090 | 8,814,451 |
| Time | 2,718,038 | 2,536,688 | 2,781,082 | 3,051,354 |
| Total Deposits | 20,481,558 | 20,892,775 | 21,188,495 | 21,080,669 |
| Securities Sold Under Agreements to Repurchase | 50,000 | 50,000 | 50,000 | 50,000 |
| Other Debt | 853,098 | 508,124 | 558,176 | 558,201 |
| Operating Lease Liabilities | 96,499 | 93,568 | 92,402 | 91,690 |
| Retirement Benefits Payable | 25,236 | 25,496 | 20,139 | 23,352 |
| Accrued Interest Payable | 16,675 | 16,390 | 22,370 | 27,580 |
| Other Liabilities | 470,394 | 381,120 | 393,570 | 391,934 |
| **Total Liabilities** | 21,993,460 | 21,967,473 | 22,325,152 | 22,223,426 |
| **Shareholders' Equity** | | | | |
| Preferred Stock (Series A, $.01 par value; authorized 180,000 shares issued and outstanding) | 180,000 | 180,000 | 180,000 | 180,000 |
| Preferred Stock (Series B, $.01 par value; authorized 165,000 shares issued and outstanding) | 165,000 | 165,000 | 165,000 | 165,000 |
| Common Stock ($.01 par value; authorized 500,000,000 shares; issued / outstanding: September 30, 2026 - 59,035,722 / 39,209,600; June 30, 2026 - 59,020,336 / 39,439,677; December 31, 2025 - 58,780,253 / 39,725,698 and September 30, 2025 - 58,779,666 / 39,785,201) | 590 | 590 | 587 | 587 |
| Capital Surplus | 679,084 | 675,654 | 664,781 | 659,922 |
| Accumulated Other Comprehensive Loss | (307,653) | (243,475) | (244,438) | (276,251) |
| Retained Earnings | 2,291,275 | 2,260,152 | 2,205,707 | 2,178,263 |
| Treasury Stock, at Cost (Shares: September 30, 2026 - 19,826,122; June 30, 2026 - 19,580,659; December 31, 2025 - 19,054,555; and September 30, 2025 - 18,994,465) | (1,182,220) | (1,162,454) | (1,120,425) | (1,116,338) |
| **Total Shareholders' Equity** | 1,826,076 | 1,875,467 | 1,851,212 | 1,791,183 |
| **Total Liabilities and Shareholders' Equity** | $ 23,819,536 | $ 23,842,940 | $ 24,176,364 | $ 24,014,609 |

# Bank of Hawai‘i Corporation and Subsidiaries

## Average Balances and Interest Rates - Taxable-Equivalent Basis [1]

**Table 4a**

| (dollars in millions) | Three Months Ended September 30, 2026 | | | Three Months Ended June 30, 2026 | | | Three Months Ended September 30, 2025 | | |
|---|---|---|---|---|---|---|---|---|---|
| | Average Balance | Income/Expense [2] | Yield/Rate | Average Balance | Income/Expense [2] | Yield/Rate | Average Balance | Income/Expense [2] | Yield/Rate |
| **Earning Assets** | | | | | | | | | |
| Cash and Cash Equivalents | $ 187.7 | $ 1.7 | 3.49 % | $ 196.2 | $ 1.7 | 3.48 % | $ 744.3 | $ 8.2 | 4.31 % |
| Investment Securities | | | | | | | | | |
| Available-for-Sale | | | | | | | | | |
| Taxable | 3,602.0 | 36.0 | 3.99 | 3,669.5 | 36.1 | 3.93 | 3,157.8 | 29.3 | 3.70 |
| Non-Taxable | 31.6 | 0.4 | 5.14 | 31.7 | 0.4 | 5.08 | 32.4 | 0.5 | 5.98 |
| Held-to-Maturity | | | | | | | | | |
| Taxable | 3,995.2 | 17.3 | 1.74 | 4,091.6 | 17.9 | 1.75 | 4,363.9 | 19.2 | 1.76 |
| Non-Taxable | 32.9 | 0.2 | 1.92 | 33.4 | 0.2 | 2.10 | 33.8 | 0.2 | 2.10 |
| Total Investment Securities | 7,661.7 | 53.9 | 2.81 | 7,826.2 | 54.6 | 2.79 | 7,587.9 | 49.2 | 2.59 |
| Loans Held for Sale | 2.9 | 0.0 | 5.83 | 2.7 | 0.0 | 6.20 | 1.6 | 0.0 | 5.92 |
| Loans and Leases [3] | | | | | | | | | |
| Commercial Mortgage | 4,393.9 | 57.1 | 5.15 | 4,314.9 | 55.7 | 5.17 | 4,016.3 | 54.3 | 5.36 |
| Commercial and Industrial | 1,656.2 | 20.6 | 4.92 | 1,624.6 | 19.5 | 4.83 | 1,600.7 | 20.5 | 5.09 |
| Construction | 145.7 | 2.2 | 6.09 | 209.7 | 3.3 | 6.30 | 394.4 | 7.3 | 7.32 |
| Commercial Lease Financing | 83.6 | 0.9 | 4.47 | 84.6 | 0.9 | 4.26 | 93.0 | 1.0 | 4.11 |
| Residential Mortgage | 4,854.9 | 50.2 | 4.13 | 4,812.6 | 48.9 | 4.06 | 4,638.1 | 46.7 | 4.02 |
| Home Equity | 2,080.5 | 24.5 | 4.68 | 2,085.3 | 24.1 | 4.63 | 2,129.6 | 23.9 | 4.46 |
| Automobile | 670.9 | 9.7 | 5.75 | 677.4 | 9.5 | 5.65 | 706.9 | 9.5 | 5.35 |
| Other | 419.7 | 8.2 | 7.78 | 409.9 | 7.9 | 7.74 | 403.0 | 7.7 | 7.63 |
| Total Loans and Leases | 14,305.4 | 173.4 | 4.82 | 14,219.0 | 169.8 | 4.79 | 13,982.0 | 170.9 | 4.86 |
| Other | 83.7 | 1.5 | 6.85 | 82.8 | 1.4 | 6.34 | 65.3 | 1.1 | 6.54 |
| **Total Earning Assets** | 22,241.4 | 230.5 | 4.13 | 22,326.9 | 227.5 | 4.08 | 22,381.1 | 229.4 | 4.08 |
| Non-Earning Assets | 1,527.2 | | | 1,534.9 | | | 1,613.9 | | |
| **Total Assets** | $ 23,768.6 | | | $ 23,861.8 | | | $ 23,995.0 | | |
| | | | | | | | | | |
| **Interest-Bearing Liabilities** | | | | | | | | | |
| Interest-Bearing Deposits | | | | | | | | | |
| Demand | $ 3,836.6 | $ 7.1 | 0.73 % | $ 3,781.7 | $ 7.4 | 0.78 % | $ 3,781.0 | $ 7.8 | 0.81 % |
| Savings | 8,798.7 | 41.5 | 1.87 | 8,750.0 | 39.9 | 1.83 | 8,831.0 | 50.6 | 2.28 |
| Time | 2,555.8 | 17.3 | 2.69 | 2,707.6 | 18.5 | 2.75 | 3,057.6 | 26.2 | 3.40 |
| Total Interest-Bearing Deposits | 15,191.1 | 65.9 | 1.72 | 15,239.3 | 65.8 | 1.73 | 15,669.6 | 84.6 | 2.14 |
| Securities Sold Under Agreements to Repurchase | 50.0 | 0.5 | 3.89 | 50.0 | 0.5 | 3.88 | 50.0 | 0.5 | 3.89 |
| Other Debt | 627.8 | 6.7 | 4.19 | 593.3 | 6.2 | 4.20 | 558.3 | 6.0 | 4.23 |
| **Total Interest-Bearing Liabilities** | 15,868.9 | 73.1 | 1.83 | 15,882.6 | 72.5 | 1.83 | 16,277.9 | 91.1 | 2.22 |
| **Net Interest Income** | | $ 157.4 | | | $ 155.0 | | | $ 138.3 | |
| Interest Rate Spread | | | 2.30 % | | | 2.25 % | | | 1.86 % |
| Net Interest Margin | | | 2.82 % | | | 2.78 % | | | 2.46 % |
| Noninterest-Bearing Demand Deposits | 5,471.3 | | | 5,587.6 | | | 5,398.7 | | |
| Other Liabilities | 562.1 | | | 529.1 | | | 569.8 | | |
| Shareholders' Equity | 1,866.3 | | | 1,862.5 | | | 1,748.6 | | |
| **Total Liabilities and Shareholders' Equity** | $ 23,768.6 | | | $ 23,861.8 | | | $ 23,995.0 | | |

[1] Due to rounding, the amounts presented in this table may not tie to other amounts presented elsewhere in this report.
[2] Interest income includes taxable-equivalent basis adjustments, based upon a federal statutory tax rate of 21%, of $1.3 million, $1.4 million, and $1.7 million for the three months ended September 30, 2026, June 30, 2026, and September 30, 2025, respectively.
[3] Non-performing loans and leases are included in the respective average loan and lease balances.

## Bank of Hawai‘i Corporation and Subsidiaries

### Average Balances and Interest Rates - Taxable-Equivalent Basis [1]

**Table 4b**

| (dollars in millions) | Nine Months Ended September 30, 2026 | | | Nine Months Ended September 30, 2025 | | |
|---|---|---|---|---|---|---|
| | Average Balance | Income/Expense [2] | Yield/Rate | Average Balance | Income/Expense [2] | Yield/Rate |
| **Earning Assets** | | | | | | |
| Cash and Cash Equivalents | $ 251.4 | $ 6.7 | 3.53 % | $ 533.5 | $ 17.5 | 4.32 % |
| Investment Securities | | | | | | |
| Available-for-Sale | | | | | | |
| Taxable | 3,623.2 | 106.3 | 3.91 | 2,979.8 | 80.2 | 3.59 |
| Non-Taxable | 31.8 | 1.2 | 5.10 | 27.0 | 1.2 | 5.85 |
| Held-to-Maturity | | | | | | |
| Taxable | 4,086.7 | 53.7 | 1.75 | 4,457.6 | 59.0 | 1.77 |
| Non-Taxable | 33.3 | 0.5 | 2.04 | 34.0 | 0.5 | 2.10 |
| Total Investment Securities | 7,775.0 | 161.7 | 2.77 | 7,498.4 | 140.9 | 2.51 |
| Loans Held for Sale | 3.1 | 0.1 | 5.71 | 2.0 | 0.1 | 5.89 |
| Loans and Leases [3] | | | | | | |
| Commercial Mortgage | 4,310.4 | 166.7 | 5.17 | 4,018.9 | 160.5 | 5.34 |
| Commercial and Industrial | 1,621.7 | 58.8 | 4.85 | 1,657.1 | 62.9 | 5.07 |
| Construction | 190.1 | 9.0 | 6.31 | 366.6 | 20.0 | 7.28 |
| Commercial Lease Financing | 85.0 | 2.8 | 4.34 | 92.5 | 2.8 | 4.00 |
| Residential Mortgage | 4,816.7 | 146.9 | 4.07 | 4,627.2 | 137.1 | 3.95 |
| Home Equity | 2,089.6 | 72.2 | 4.62 | 2,141.8 | 69.7 | 4.35 |
| Automobile | 677.6 | 28.7 | 5.66 | 729.7 | 28.3 | 5.18 |
| Other | 412.4 | 23.9 | 7.76 | 397.0 | 22.3 | 7.52 |
| Total Loans and Leases | 14,203.5 | 509.0 | 4.79 | 14,030.8 | 503.6 | 4.80 |
| Other | 82.9 | 4.1 | 6.50 | 65.2 | 3.2 | 6.64 |
| **Total Earning Assets** | 22,315.9 | 681.6 | 4.08 | 22,129.9 | 665.3 | 4.01 |
| Non-Earning Assets | 1,532.1 | | | 1,614.8 | | |
| **Total Assets** | $ 23,848.0 | | | $ 23,744.7 | | |
| | | | | | | |
| **Interest-Bearing Liabilities** | | | | | | |
| Interest-Bearing Deposits | | | | | | |
| Demand | $ 3,819.1 | $ 21.1 | 0.74 % | $ 3,753.3 | $ 22.4 | 0.80 % |
| Savings | 8,739.5 | 120.0 | 1.84 | 8,652.4 | 146.0 | 2.25 |
| Time | 2,671.6 | 55.5 | 2.78 | 3,048.4 | 80.4 | 3.53 |
| Total Interest-Bearing Deposits | 15,230.2 | 196.6 | 1.73 | 15,454.1 | 248.8 | 2.15 |
| Securities Sold Under Agreements to Repurchase | 50.0 | 1.5 | 3.89 | 58.8 | 1.7 | 3.88 |
| Other Debt | 594.2 | 18.8 | 4.20 | 564.9 | 17.8 | 4.23 |
| **Total Interest-Bearing Liabilities** | 15,874.4 | 216.9 | 1.83 | 16,077.8 | 268.3 | 2.23 |
| **Net Interest Income** | | $ 464.7 | | | $ 397.0 | |
| Interest Rate Spread | | | 2.25 % | | | 1.78 % |
| Net Interest Margin | | | 2.78 % | | | 2.39 % |
| Noninterest-Bearing Demand Deposits | 5,570.5 | | | 5,359.9 | | |
| Other Liabilities | 537.8 | | | 597.2 | | |
| Shareholders' Equity | 1,865.3 | | | 1,709.8 | | |
| **Total Liabilities and Shareholders' Equity** | $ 23,848.0 | | | $ 23,744.7 | | |

[1] Due to rounding, the amounts presented in this table may not tie to other amounts presented elsewhere in this report.
[2] Interest income includes taxable-equivalent basis adjustments, based upon a federal statutory tax rate of 21%, of $4.1 million and $4.8 million for the nine months ended September 30, 2026 and September 30, 2025, respectively.
[3] Non-performing loans and leases are included in the respective average loan and lease balances.

## Bank of Hawai‘i Corporation and Subsidiaries

### Loan and Lease Portfolio Balances

**Table 5**

| (dollars in thousands) | September 30, 2026 | June 30, 2026 | March 31, 2026 | December 31, 2025 | September 30, 2025 |
|---|---|---|---|---|---|
| Commercial | | | | | |
| Commercial Mortgage | $ 4,467,245 | $ 4,319,221 | $ 4,341,448 | $ 4,205,791 | $ 4,040,711 |
| Commercial and Industrial | 1,652,329 | 1,676,535 | 1,575,207 | 1,584,245 | 1,581,232 |
| Construction | 117,919 | 164,504 | 204,993 | 208,584 | 380,944 |
| Lease Financing | 81,556 | 85,338 | 84,651 | 88,303 | 92,213 |
| Total Commercial | 6,319,049 | 6,245,598 | 6,206,299 | 6,086,923 | 6,095,100 |
| Consumer | | | | | |
| Residential Mortgage | 4,857,923 | 4,864,875 | 4,800,256 | 4,775,502 | 4,685,214 |
| Home Equity | 2,091,468 | 2,079,127 | 2,095,521 | 2,114,809 | 2,129,599 |
| Automobile | 671,597 | 674,899 | 680,570 | 690,376 | 699,244 |
| Other | 431,299 | 422,126 | 410,165 | 414,440 | 412,422 |
| Total Consumer | 8,052,287 | 8,041,027 | 7,986,512 | 7,995,127 | 7,926,479 |
| **Total Loans and Leases** | $ 14,371,336 | $ 14,286,625 | $ 14,192,811 | $ 14,082,050 | $ 14,021,579 |

### Deposits

| (dollars in thousands) | September 30, 2026 | June 30, 2026 | March 31, 2026 | December 31, 2025 | September 30, 2025 |
|---|---|---|---|---|---|
| Consumer | $ 10,432,007 | $ 10,454,082 | $ 10,530,223 | $ 10,466,617 | $ 10,393,932 |
| Commercial | 7,977,291 | 8,167,262 | 8,340,279 | 8,597,265 | 8,348,396 |
| Public and Other | 2,072,260 | 2,271,431 | 2,087,428 | 2,124,613 | 2,338,341 |
| **Total Deposits** | $ 20,481,558 | $ 20,892,775 | $ 20,957,930 | $ 21,188,495 | $ 21,080,669 |

## Bank of Hawai‘i Corporation and Subsidiaries

### Non-Performing Assets and Accruing Loans and Leases Past Due 90 Days or More

**Table 6**

| (dollars in thousands) | September 30, 2026 | June 30, 2026 | March 31, 2026 | December 31, 2025 | September 30, 2025 |
|---|---|---|---|---|---|
| **Non-Performing Assets** | | | | | |
| Non-Accrual Loans and Leases | | | | | |
| Commercial | | | | | |
| Commercial Mortgage | $ 32,500 | $ - | $ - | $ 2,085 | $ 2,498 |
| Commercial and Industrial | 1,622 | 1,734 | 1,860 | 1,940 | 3,506 |
| Total Commercial | 34,122 | 1,734 | 1,860 | 4,025 | 6,004 |
| Consumer | | | | | |
| Residential Mortgage | 5,068 | 5,348 | 5,410 | 5,382 | 5,628 |
| Home Equity | 4,051 | 4,225 | 4,525 | 4,469 | 5,107 |
| Total Consumer | 9,119 | 9,573 | 9,935 | 9,851 | 10,735 |
| Total Non-Accrual Loans and Leases | 43,241 | 11,307 | 11,795 | 13,876 | 16,739 |
| Foreclosed Real Estate | 171 | 171 | 295 | 295 | 125 |
| **Total Non-Performing Assets** | $ 43,412 | $ 11,478 | $ 12,090 | $ 14,171 | $ 16,864 |
| **Accruing Loans and Leases Past Due 90 Days or More** | | | | | |
| Consumer | | | | | |
| Residential Mortgage | $ 12,125 | $ 8,887 | $ 10,733 | $ 8,834 | $ 7,456 |
| Home Equity | 2,845 | 3,503 | 1,556 | 2,152 | 2,765 |
| Automobile | 919 | 763 | 672 | 520 | 525 |
| Other | 679 | 965 | 764 | 753 | 578 |
| Total Consumer | 16,568 | 14,118 | 13,725 | 12,259 | 11,324 |
| **Total Accruing Loans and Leases Past Due 90 Days or More** | $ 16,568 | $ 14,118 | $ 13,725 | $ 12,259 | $ 11,324 |
| **Total Loans and Leases** | $ 14,371,336 | $ 14,286,625 | $ 14,192,811 | $ 14,082,050 | $ 14,021,579 |
| Ratio of Non-Accrual Loans and Leases to Total Loans and Leases | 0.30 % | 0.08 % | 0.08 % | 0.10 % | 0.12 % |
| Ratio of Non-Performing Assets to Total Loans and Leases and Foreclosed Real Estate | 0.30 % | 0.08 % | 0.09 % | 0.10 % | 0.12 % |
| Ratio of Non-Performing Assets to Total Assets | 0.18 % | 0.05 % | 0.05 % | 0.06 % | 0.07 % |
| Ratio of Commercial Non-Performing Assets to Total Commercial Loans and Leases and Commercial Foreclosed Real Estate | 0.54 % | 0.03 % | 0.03 % | 0.07 % | 0.10 % |
| Ratio of Consumer Non-Performing Assets to Total Consumer Loans and Leases and Consumer Foreclosed Real Estate | 0.12 % | 0.12 % | 0.13 % | 0.13 % | 0.14 % |
| Ratio of Non-Performing Assets and Accruing Loans and Leases Past Due 90 Days or More to Total Loans and Leases and Foreclosed Real Estate | 0.42 % | 0.18 % | 0.18 % | 0.19 % | 0.20 % |

## Bank of Hawai‘i Corporation and Subsidiaries

### Reserve for Credit Losses

**Table 7**

| (dollars in thousands) | Three Months Ended | | | Nine Months Ended | |
|---|---|---|---|---|---|
| | September 30, 2026 | June 30, 2026 | September 30, 2025 | September 30, 2026 | September 30, 2025 |
| **Balance at Beginning of Period** | $ 149,276 | $ 149,078 | $ 150,128 | $ 148,403 | $ 150,649 |
| Loans and Leases Charged-Off | | | | | |
| Commercial | | | | | |
| Commercial and Industrial | (168) | (385) | (171) | (783) | (1,776) |
| Consumer | | | | | |
| Residential Mortgage | (16) | — | — | (31) | — |
| Home Equity | (253) | (219) | (28) | (478) | (258) |
| Automobile | (1,799) | (1,735) | (1,368) | (4,951) | (4,372) |
| Other | (2,477) | (2,400) | (2,392) | (7,271) | (7,273) |
| **Total Loans and Leases Charged-Off** | (4,713) | (4,739) | (3,959) | (13,514) | (13,679) |
| Recoveries on Loans and Leases Previously Charged-Off | | | | | |
| Commercial | | | | | |
| Commercial Mortgage | — | — | — | 1,617 | — |
| Commercial and Industrial | 41 | 72 | 98 | 166 | 253 |
| Consumer | | | | | |
| Residential Mortgage | 8 | 22 | 58 | 41 | 80 |
| Home Equity | 58 | 77 | 177 | 272 | 485 |
| Automobile | 754 | 626 | 559 | 1,959 | 1,749 |
| Other | 538 | 540 | 490 | 1,668 | 1,514 |
| **Total Recoveries on Loans and Leases** | 1,399 | 1,337 | 1,382 | 5,723 | 4,081 |
| Net Charged-Off - Loans and Leases | (3,314) | (3,402) | (2,577) | (7,791) | (9,598) |
| Provision for Credit Losses: | | | | | |
| Loans and Leases | 2,489 | 3,435 | 2,812 | 7,195 | 9,848 |
| Unfunded Commitments | 261 | 165 | (312) | 905 | (848) |
| Total Provision for Credit Losses | 2,750 | 3,600 | 2,500 | 8,100 | 9,000 |
| **Balance at End of Period** | $ 148,712 | $ 149,276 | $ 150,051 | $ 148,712 | $ 150,051 |
| **Components** | | | | | |
| Allowance for Credit Losses - Loans and Leases | $ 146,170 | $ 146,995 | $ 148,778 | $ 146,170 | $ 148,778 |
| Reserve for Unfunded Commitments | 2,542 | 2,281 | 1,273 | 2,542 | 1,273 |
| **Total Reserve for Credit Losses** | $ 148,712 | $ 149,276 | $ 150,051 | $ 148,712 | $ 150,051 |
| **Average Loans and Leases Outstanding** | $ 14,305,379 | $ 14,218,951 | $ 13,982,003 | $ 14,203,547 | $ 14,030,773 |
| Ratio of Net Loans and Leases Charged-Off to Average Loans and Leases Outstanding (annualized) | 0.09 % | 0.10 % | 0.07 % | 0.07 % | 0.09 % |
| Ratio of Allowance for Credit Losses to Loans and Leases Outstanding [1] | 1.02 % | 1.03 % | 1.06 % | 1.02 % | 1.06 % |

[1] The numerator comprises the Allowance for Credit Losses - Loans and Leases.

## Bank of Hawai‘i Corporation and Subsidiaries

### Reconciliation of Non-GAAP Financial Measures

**Table 8**

| (dollars in thousands) | September 30, 2026 | June 30, 2026 | December 31, 2025 | September 30, 2025 |
|---|---|---|---|---|
| Total Shareholders' Equity | $ 1,826,076 | $ 1,875,467 | $ 1,851,212 | $ 1,791,183 |
| Less: Preferred Stock | 345,000 | 345,000 | 345,000 | 345,000 |
| Goodwill | 31,517 | 31,517 | 31,517 | 31,517 |
| Tangible Common Equity | $ 1,449,559 | $ 1,498,950 | $ 1,474,695 | $ 1,414,666 |
| | | | | |
| Total Assets | $ 23,819,536 | $ 23,842,940 | $ 24,176,364 | $ 24,014,609 |
| Less: Goodwill | 31,517 | 31,517 | 31,517 | 31,517 |
| Tangible Assets | $ 23,788,019 | $ 23,811,423 | $ 24,144,847 | $ 23,983,092 |
| | | | | |
| Risk-Weighted Assets, determined in accordance with prescribed regulatory requirements [1, 2] | $ 14,587,549 | $ 14,442,396 | $ 14,246,238 | $ 14,215,866 |
| | | | | |
| Total Shareholders' Equity to Total Assets | 7.67% | 7.87% | 7.66% | 7.46% |
| Tangible Common Equity to Tangible Assets (Non-GAAP) | 6.09% | 6.30% | 6.11% | 5.90% |
| | | | | |
| Tier 1 Capital Ratio [1] | 14.41% | 14.45% | 14.49% | 14.34% |
| Tangible Common Equity to Risk-Weighted Assets (Non-GAAP) [1] | 9.94% | 10.38% | 10.35% | 9.95% |

[1] Regulatory capital ratios as of September 30, 2026 are preliminary.
[2] Risk-Weighted Assets as of December 31, 2025 has been updated to reflect final reported amount.

Exhibit 99.2

Bank of Hawai'i Corporation

Bank of Hawai'i Corporation

# third quarter 2026 financial report

October 26, 2026

© Bank of Hawaii Corporation dba Bank of Hawai'i Corporation

# disclosure

Bank of Hawai'i Corporation

## forward-looking statements

*this presentation, and other statements made by the Company in connection with it, may contain forward-looking statements concerning, among other things, forecasts of our financial results and condition, expectations for our operations and business prospects, and our assumptions used in those forecasts and expectations. we have not committed to update forward-looking statements to reflect later events or circumstances*

# third quarter 2026 highlights

Bank of Hawai'i Corporation

**earnings highlights**

- $1.49 diluted earnings per common share
- $64.3 million net income
- $42.7 million noninterest income
- 2.82% net interest margin, expanded for the tenth consecutive quarter
- 1.27% cost of deposits
- 15.38% return on average common equity

**strong credit**
*credit remains pristine*

- 0.09% net charge-off rate
- 80% of loan portfolio real estate-secured with wtd avg LTV of 51%
- 1.02% allowance for credit losses to loan and leases outstanding

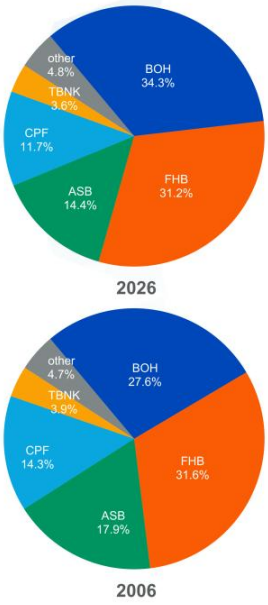
**strong balance sheet performance**

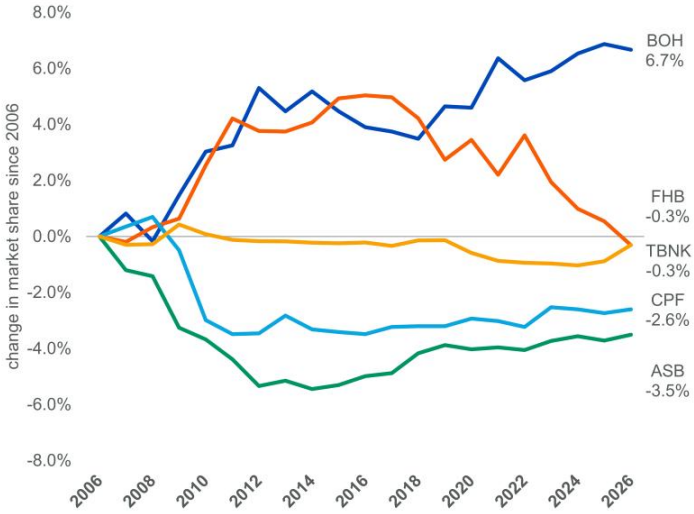
- total commercial loans and total loans and leases increased by 5.1% and 2.7% on a YTD annualized basis, respectively
- noninterest-bearing deposits represented 26.5% of total deposits
- tier 1 capital ratio of 14.41% and total capital ratio of 15.43%
- common shares repurchased $20.2 million
- share repurchase program increased by $200 million to $268.7 million

note: changes are in comparison to linked quarter unless specified otherwise

# leader in a unique deposit marketth Bank of Hawai'i Corporation

## the leader in a unique deposit market with five local competitors holding 95% of the bank deposit market, with consistent long-term growth

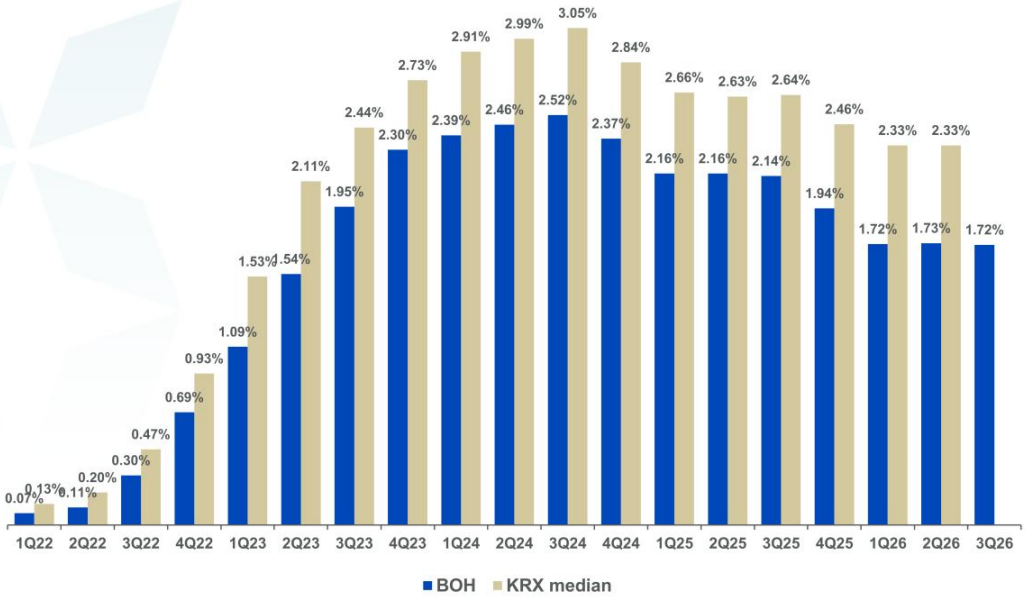



source: FDIC Annual Summary of Deposits. TBNK acquired by HOPE in April 2025; numbers may not add up due to rounding

# cost of funds
# interest-bearing deposits

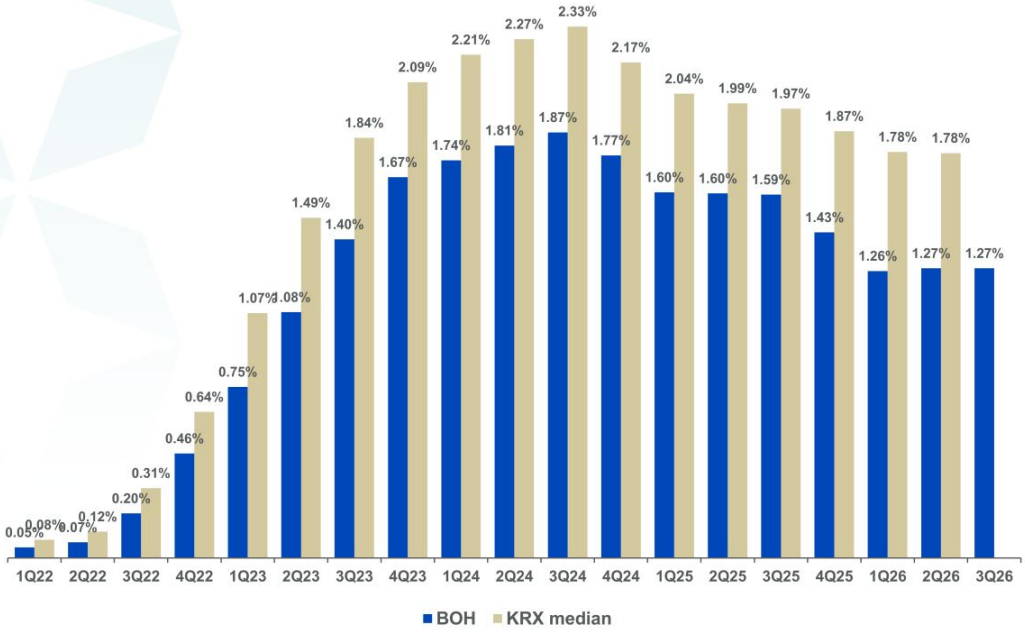
Bank of Hawai'i Corporation




source: S&P Capital IQ; KBW Regional Banking Index (KRX)

# cost of funds
# total deposits

Bank of Hawai'i Corporation

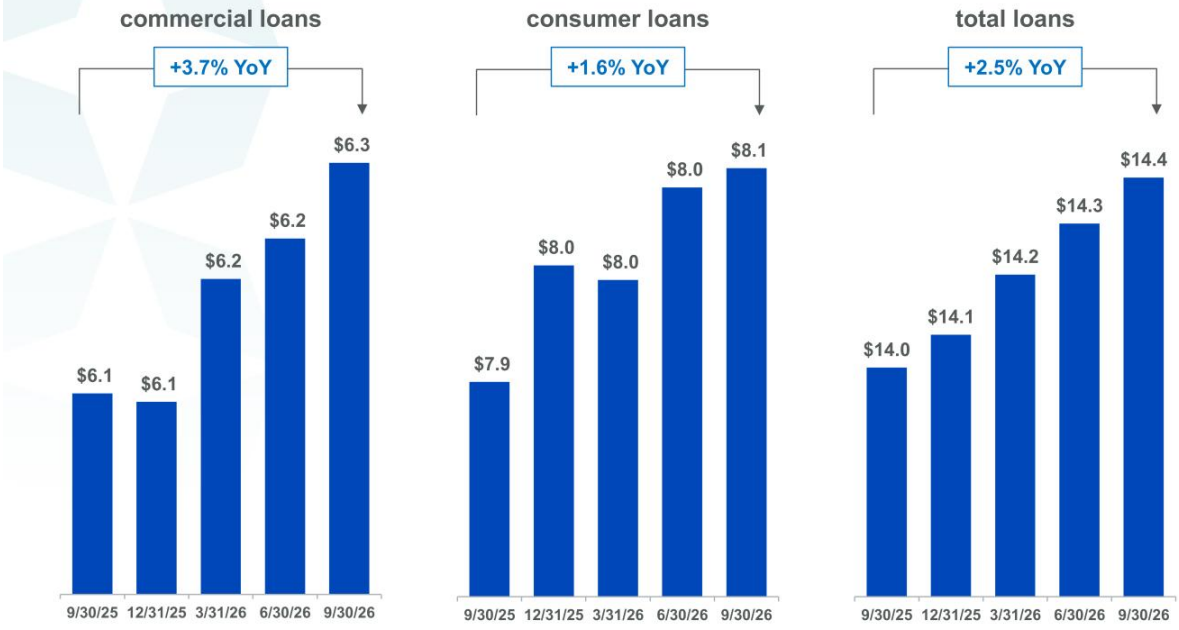



source: S&P Capital IQ; KBW Regional Banking Index (KRX)

# loan growth

*$ in billions*

Bank of Hawai'i Corporation



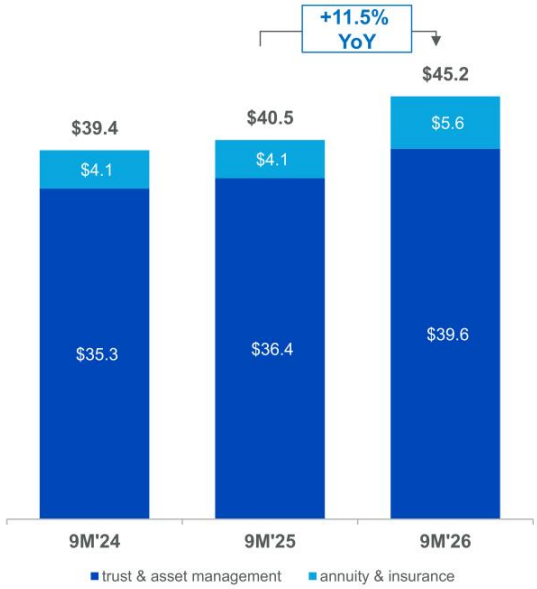
# wealth update

*$ in millions*

Bank of Hawai'i Corporation

**wealth initiative driving growth in trust & asset management and annuity & insurance fees**




note: numbers may not add up due to rounding

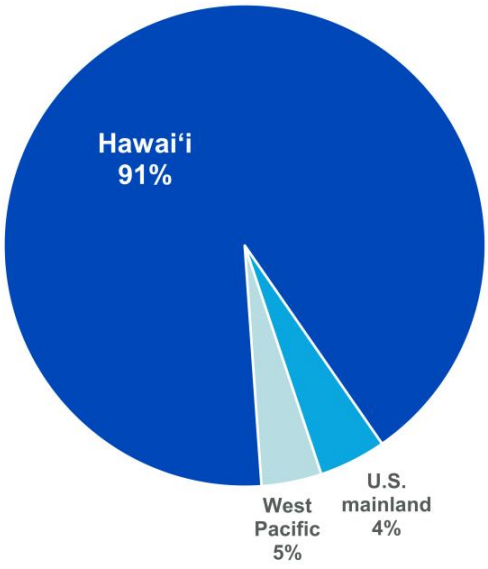
Bank of Hawai'i Corporation

# credit performance

# lending philosophy

Bank of Hawai'i Corporation

## we lend in our core markets to long-standing relationships

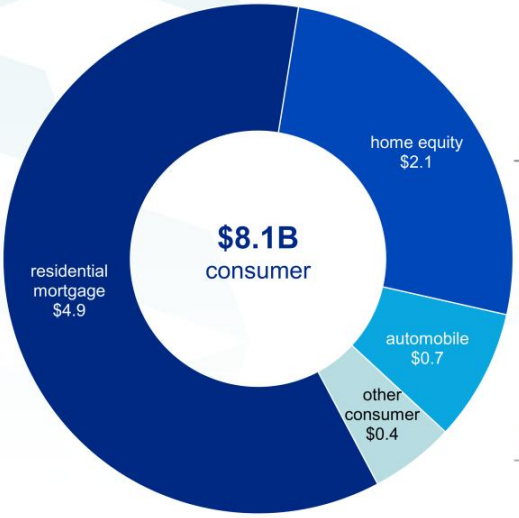



note: as of September 30, 2026

# consumer portfolio

*56% of total loans*

Bank of Hawai'i Corporation



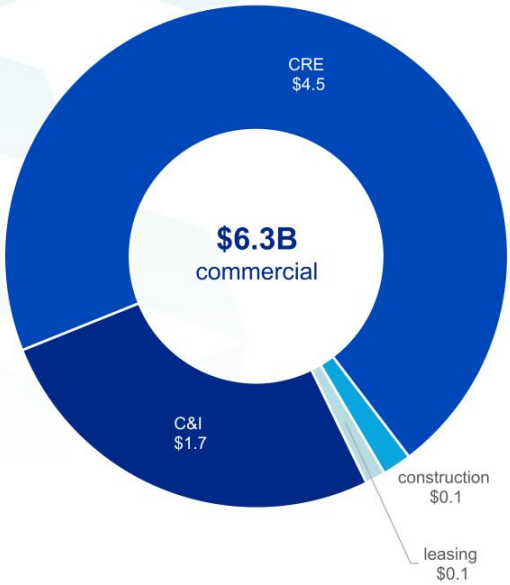

| asset type | % total consumer | % total loans | WALTV | wtd avg FICO |
|---|---|---|---|---|
| residential mortgage | 60% | 34% | 50% | 803 |
| home equity | 26% | 15% | 46% | 788 |
| **real estate secured** | **86%** | **n/a** | **49%** | **798** |
| automobile | 8% | 5% | n/a | 730 |
| other consumer | 5% | 3% | n/a | 763 |
| **total consumer** | **100%** | **56%** | **n/a** | **791** |

notes: $ in billions; numbers may not add up due to rounding
other consumer primarily comprised of consumer revolving credit, installment, and auto lease financing
wtd avg monitoring FICO for other consumer utilizes origination FICO for auto lease financing

# commercial portfolio

*44% of total loans*

Bank of Hawai'i Corporation




| asset type | % total comml | % total loans | WALTV |
|---|---|---|---|
| commercial real estate | 71% | 31% | 55% |
| construction | 2% | 1% | 57% |
| **real estate secured** | **73%** | **n/a** | **55%** |
| commercial & industrial | 26% | 11% | n/a |
| leasing | 1% | 1% | n/a |
| **total commercial** | **100%** | **44%** | **n/a** |

note: $ in billions; numbers may not add up due to rounding

# stable real estate market

*Oahu market vacancies and inventory*

Bank of Hawai'i Corporation

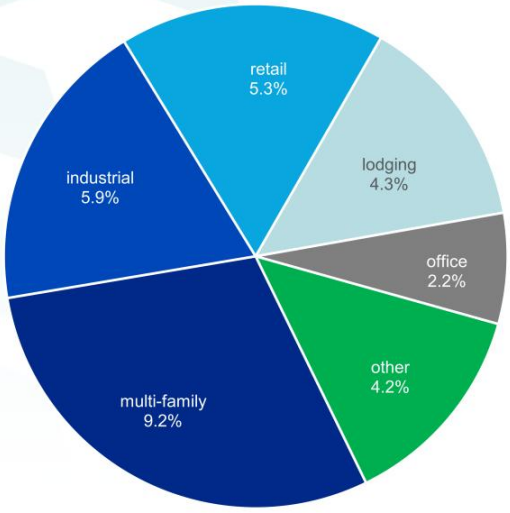
| | vacancy | | | inventory (sq ft) |
|---|---|---|---|---|
| | 2Q26 | 2Q25 | 10 yr avg | 10 yr CAGR |
| industrial | 1.43% | 1.47% | 1.60% | 0.63% |
| office | 11.30% | 13.20% | 12.43% | -0.94% |
| retail | 7.06% | 5.33% | 6.13% | 0.29% |
| multi-family | 3.68% | 3.77% | 4.68% | 0.45% |

note: 10-year average and 10-yr CAGR for inventory are based on years 2016 through 2025
source: Colliers (industrial, office, retail) and CoStar (multi-family)

# commercial real estate (CRE)

*31% of total loans or $4.5 billion*

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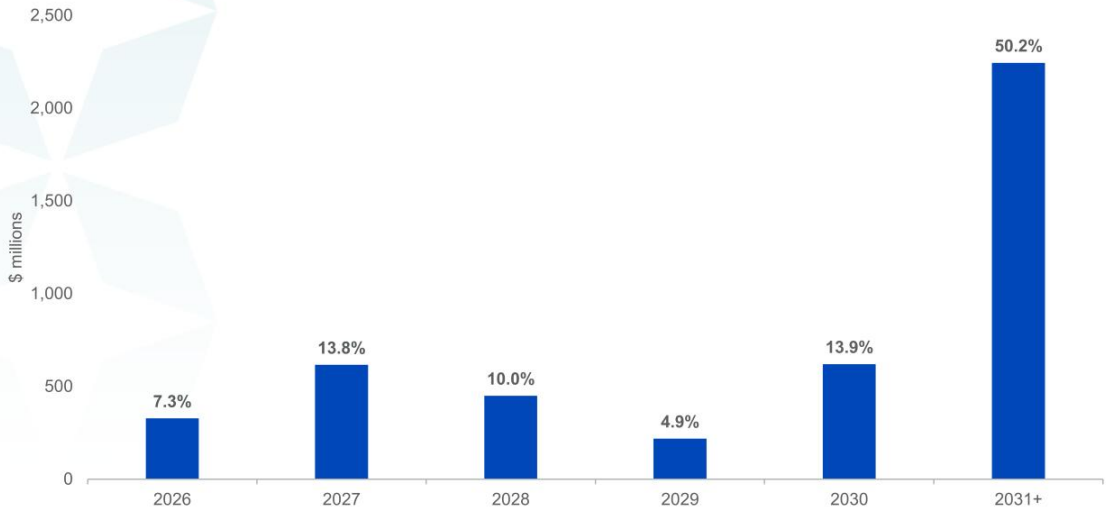

| asset type | WALTV | avg. exposure ($MMs) |
|---|---|---|
| multi-family | 58% | 4.2 |
| industrial | 55% | 2.8 |
| retail | 55% | 4.4 |
| lodging | 53% | 14.8 |
| office | 56% | 1.6 |
| other | 52% | 4.4 |
| **total CRE** | **55%** | **3.8** |

note: % in chart above is % of total loans

# CRE scheduled maturities

*modest near-term maturities*

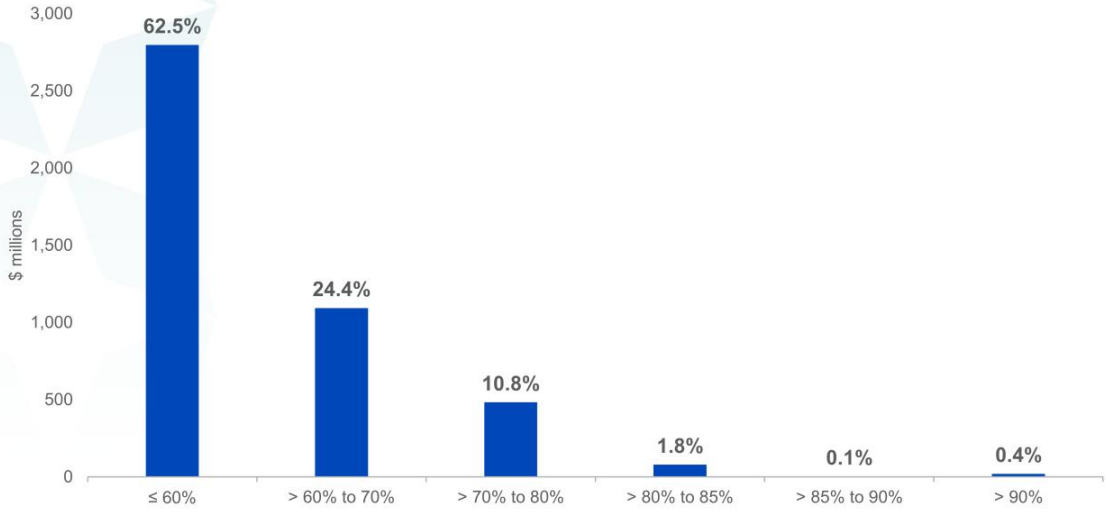
Bank of Hawai'i Corporation



# CRE loan balances by LTV

*LTV > 80% - $101 million, 2.3% of CRE*

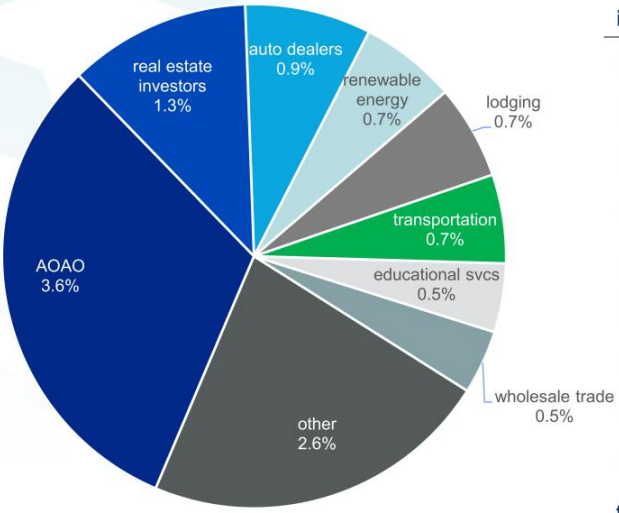
Bank of Hawai'i Corporation



# commercial & industrial

*11% of total loans or $1.7 billion*

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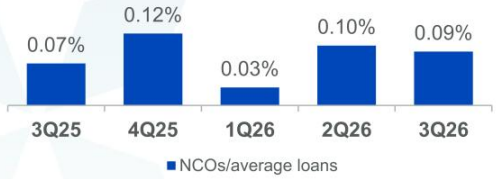

| industry | % leveraged | avg. exposure ($MMs) |
|---|---|---|
| AOAO | 0% | 1.9 |
| RE investors | 0% | 1.1 |
| auto dealers | 17% | 4.6 |
| lodging | 27% | 5.9 |
| renewable energy | 0% | 2.7 |
| transportation | 39% | 1.7 |
| educational svcs | 0% | 2.0 |
| wholesale trade | 31% | 0.5 |
| other | 6% | 0.4 |
| **total C&I** | **8%** | **0.8** |

note: % in chart above is % of total loans

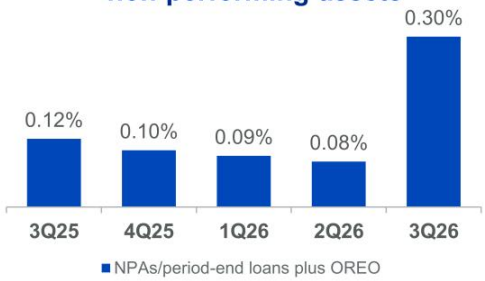
# credit quality

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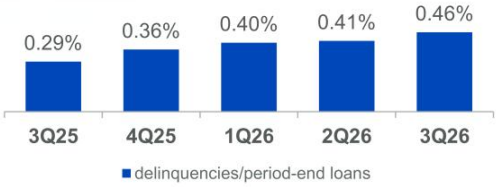
## net charge-offs



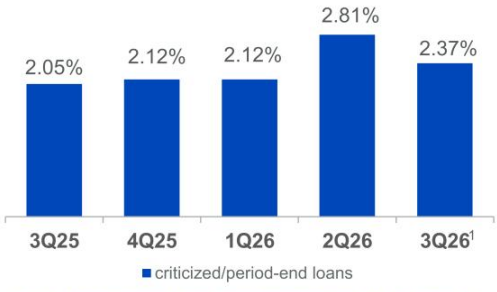

## non-performing assets




## delinquencies




## criticized




[1] 93% of total criticized is real estate secured with 61% wtd avg LTV

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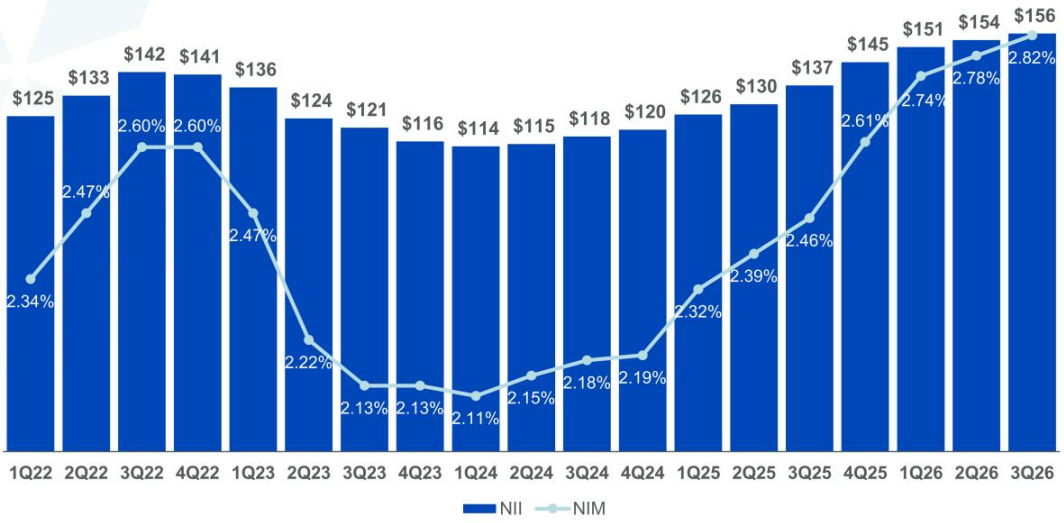
# financial update

# NII and NIM trends

*$ in millions*

Bank of Hawai'i Corporation

## tenth consecutive quarter of NII and NIM expansion

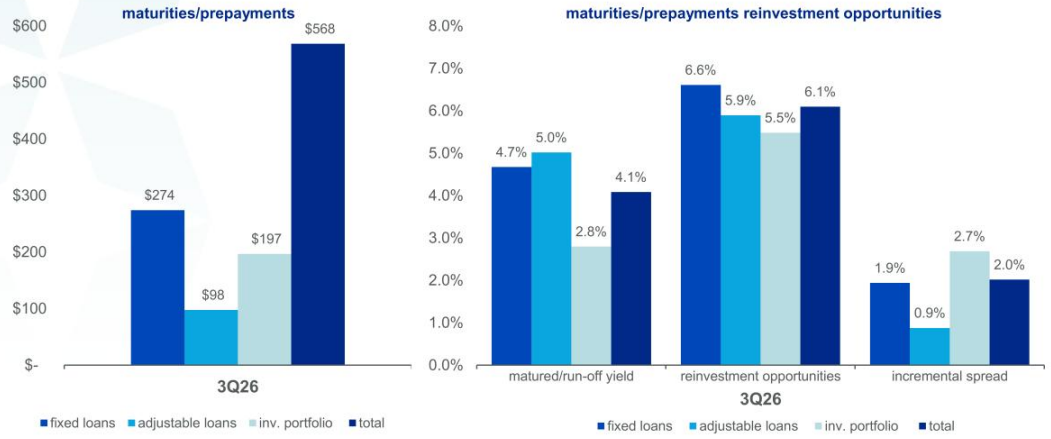


# cashflow repricing

*$ in millions*

Bank of Hawai'i Corporation

total quarterly impact to NII from cashflows repricing: **+$2.9 million**




note: +$2.9 million in quarterly impact from cashflows repricing assumes that the cashflows from maturities/prepayments from loans were reinvested into the same products and the cashflows from maturities/prepayments from investment portfolio were reinvested into securities at an average rate of 5.5%, equivalent to average yield at the time of purchase of the securities purchased in 3Q26; excludes cashflows from securities repricing; numbers may not add up due to rounding

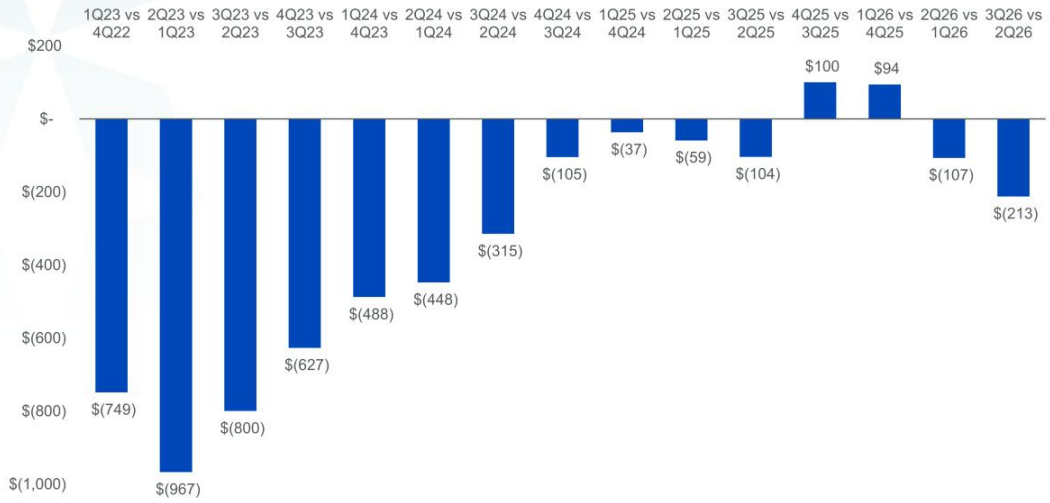
# deposit mix shift and repricing

*$ in millions*

Bank of Hawai'i Corporation

quarterly NII impact from deposit mix shift and repricing in 3Q26: **$(1.4) million**

**QoQ change in average NIBD and low yield interest-bearing deposit balances**




note: low yield interest-bearing deposits include accounts yielding interest of 10 bps or less

# NII impact from 25 bps Fed Funds hike

Bank of Hawai'i Corporation

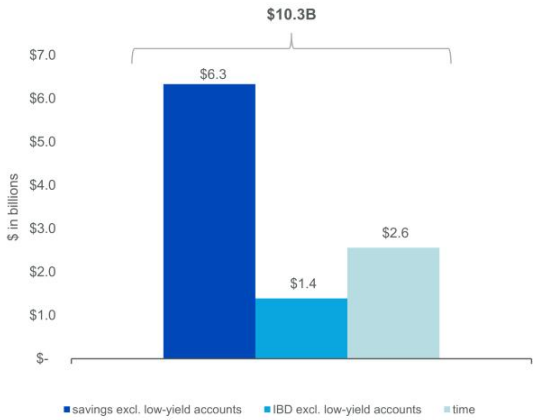
**immediate NII accretion with modest headwinds developing over time**

### rate sensitive earning assets balances




short-term & long-term NII impact: +$4.1mm per quarter

### rate sensitive deposit balances

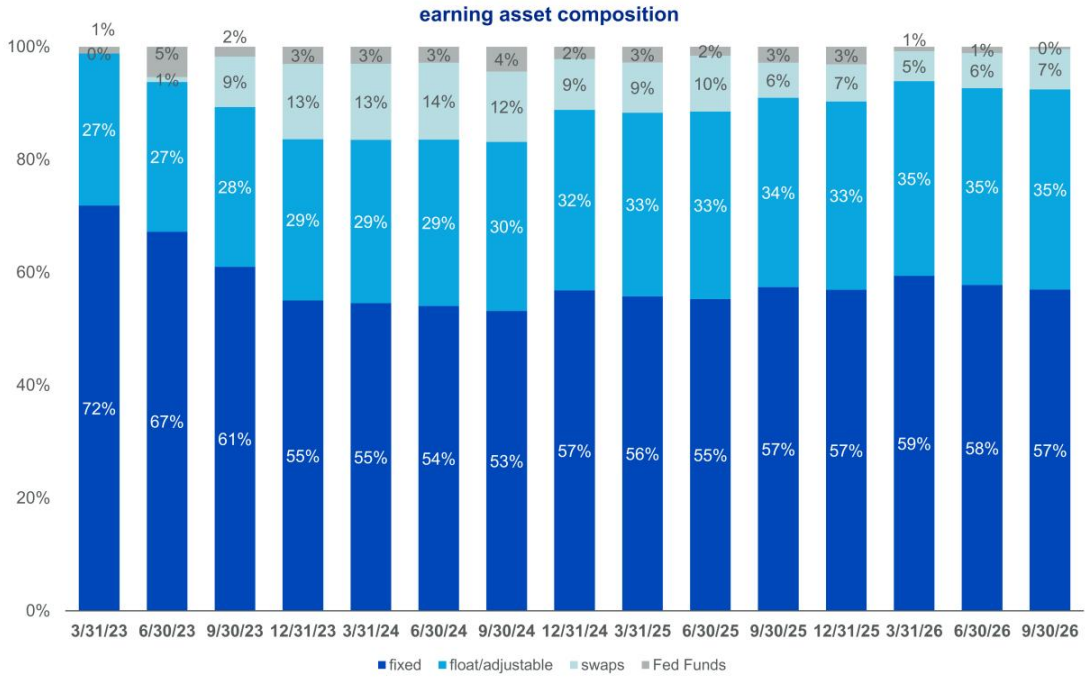



short-term NII impact: $(3.1)mm per quarter
long-term NII Impact: $(4.4)mm per quarter

note: rate sensitive loans, investments and swap balances are as of September 30, 2026; Fed Funds balance is 3Q26 end of period balance; excludes rate impact on short-term borrowings; rate sensitive deposit balances are 3Q26 average balances; low-yield accounts are accounts yielding interest of 10 bps or less; all of qualified business money management checking accounts are included in 'IBD excl. low-yield accounts'; short-term NII impact per quarter for 25 bps FF increase from rate sensitive deposits assumes 24% beta on total deposits; long-term NII impact per quarter for 25 bps FF increase from rate sensitive deposits assumes 34% beta on total deposits; numbers may not add up due to rounding.

# optimizing balance sheet

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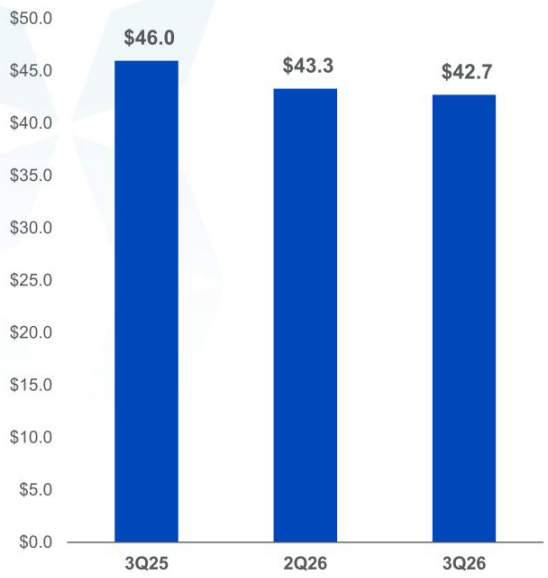

note: numbers may not add up due to rounding

# noninterest income & expense

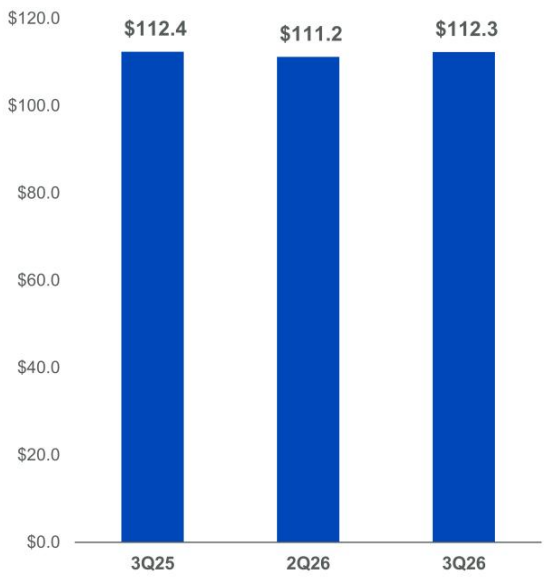
*$ in millions*

Bank of Hawai'i Corporation

**reported noninterest income**




**reported noninterest expense**




note: 3Q25 included approximately $3.0 million in fee income and $2.2 million in expenses from merchant services, which was sold in 4Q25

# financial summary

*$ in millions, except per share amounts*

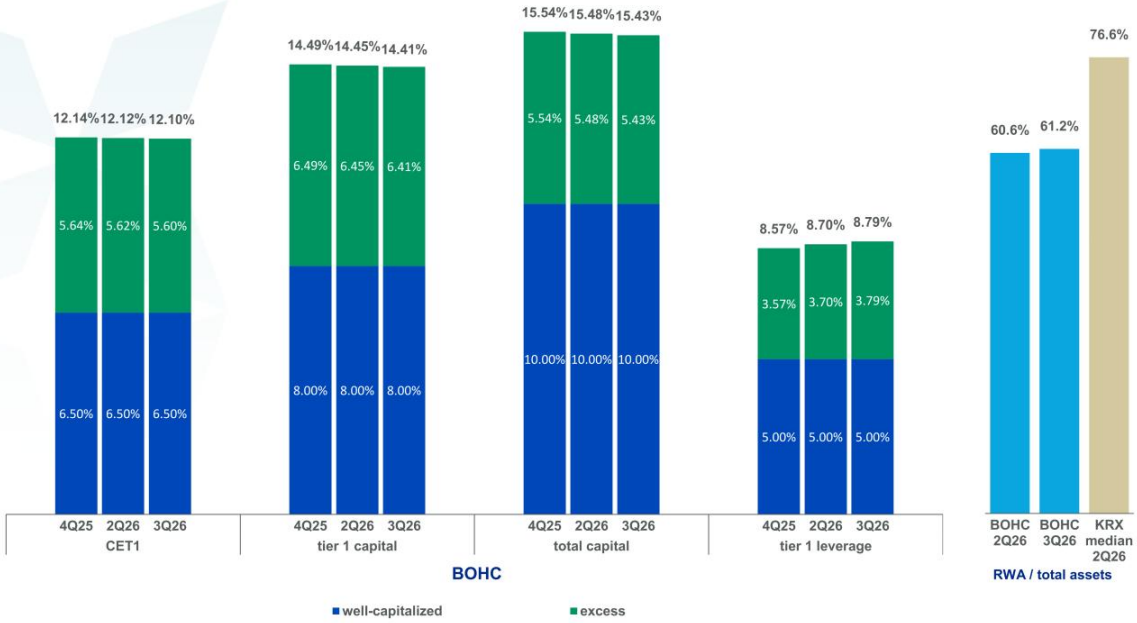
Bank of Hawai'i Corporation

| | 3Q 2026 | 2Q 2026 | 3Q 2025 | Δ 2Q 2026 | Δ 3Q 2025 |
|---|---|---|---|---|---|
| net interest income | $ 156.1 | $ 153.6 | $ 136.7 | $ 2.4 | $ 19.4 |
| noninterest income | 42.7 | 43.3 | 46.0 | (0.6) | (3.3) |
| total revenue | 198.8 | 196.9 | 182.6 | 1.9 | 16.1 |
| noninterest expense | 112.3 | 111.2 | 112.4 | 1.1 | (0.1) |
| operating income | 86.5 | 85.7 | 70.3 | 0.7 | 16.2 |
| credit provision | 2.8 | 3.6 | 2.5 | (0.9) | 0.3 |
| income taxes | 19.4 | 18.3 | 14.4 | 1.1 | 5.0 |
| net income | $ 64.3 | $ 63.8 | $ 53.3 | $ 0.5 | $ 10.9 |
| net income available to common | $ 59.0 | $ 58.5 | $ 48.1 | $ 0.5 | $ 10.9 |
| diluted EPS | $ 1.49 | $ 1.47 | $ 1.20 | $ 0.02 | $ 0.29 |
| | | | | | |
| return on assets | 1.07 % | 1.07 % | 0.88 % | - % | 0.19 % |
| return on common equity | 15.38 | 15.47 | 13.59 | (0.09) | 1.79 |
| net interest margin | 2.82 | 2.78 | 2.46 | 0.04 | 0.36 |
| | | | | | |
| end of period balances | | | | | |
| investment portfolio | $ 7,497 | $ 7,689 | $ 7,620 | (2.5) % | (1.6) % |
| loans and leases | 14,371 | 14,287 | 14,022 | 0.6 | 2.5 |
| total deposits | 20,482 | 20,893 | 21,081 | (2.0) | (2.8) |
| shareholders' equity | 1,826 | 1,875 | 1,791 | (2.6) | 1.9 |

note: 3Q26 financials are preliminary; numbers may not add up due to rounding

Bank of Hawai'i Corporation

## strong capital




note: 3Q26 regulatory capital ratios are preliminary

# takeaways

Bank of Hawai'i Corporation

- ✓ NII and NIM increased for the tenth consecutive quarter
- ✓ dominant market position in a unique market
- ✓ exceptional credit quality
- ✓ strong liquidity and risk-based capital

Bank of Hawai'i Corporation

# Q & A

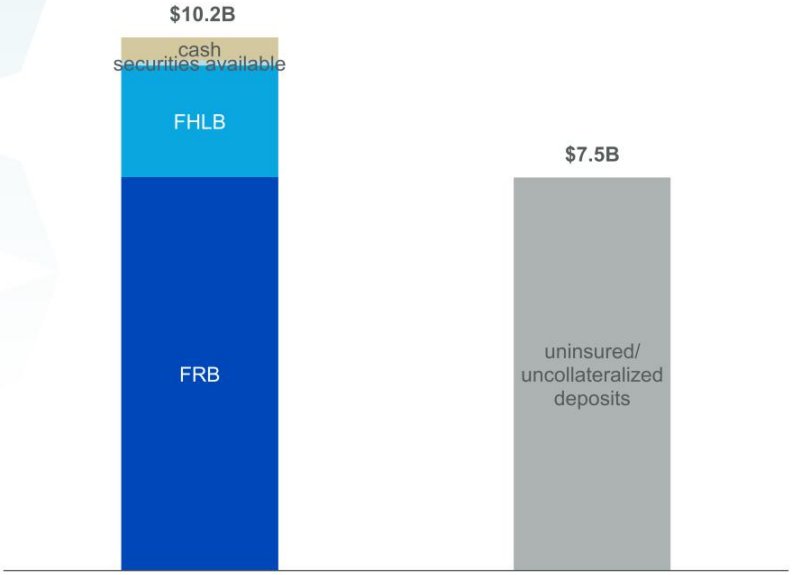
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# appendix

# readily available liquidity

Bank of Hawai'i Corporation

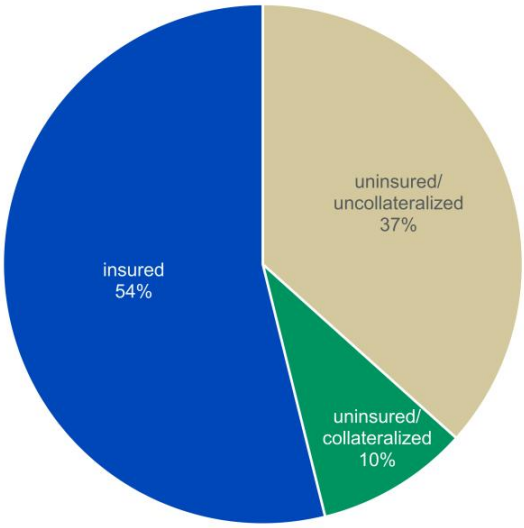
## Bank of Hawai'i carries substantial liquidity lines and equivalents for both day-to-day operational and liquidity backstop purposes




note: as of September 30, 2026, cash includes fed funds sold, interest-bearing deposits in other banks and cash and due from banks, and securities available includes unencumbered investment securities

# insured/collateralized deposits

Bank of Hawai'i Corporation



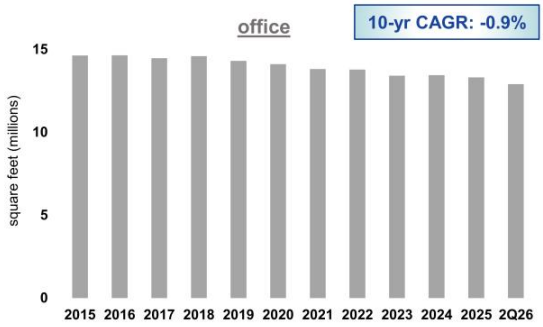

note: as of September 30, 2026; numbers may not add up due to rounding

# CRE supply constraints

*Oahu market inventory*

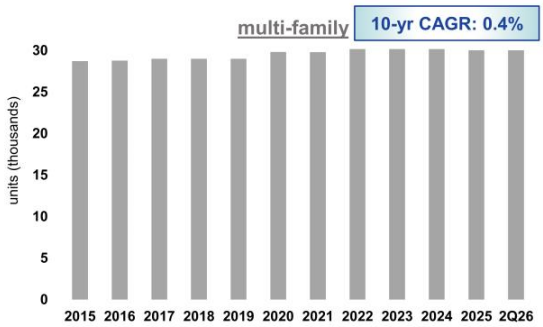
Bank of Hawai'i Corporation









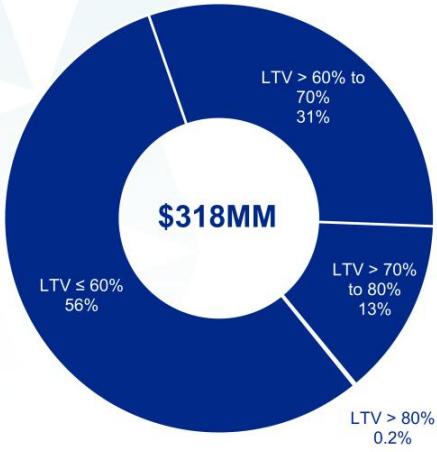

note: 10-yr CAGR for inventory are based on years 2016 through 2025
source: Colliers (industrial, office, retail) and CoStar (multi-family)

# CRE office

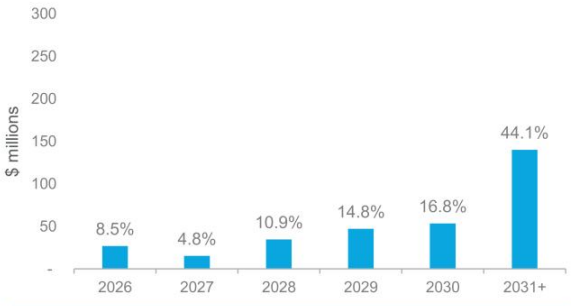
*2% of total loans*

Bank of Hawai'i Corporation

**LTV distribution**




**scheduled maturity**




**highlights**

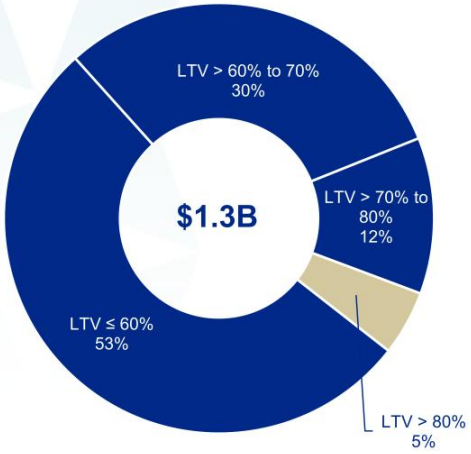
- 56% wtd avg LTV
- $1.6MM average exposure
- 19% CBD (downtown Honolulu)
  - 65% wtd avg LTV
  - 67% with repayment guaranties
- 13% maturing prior to 2028
- 2.5% criticized

# CRE multi-family

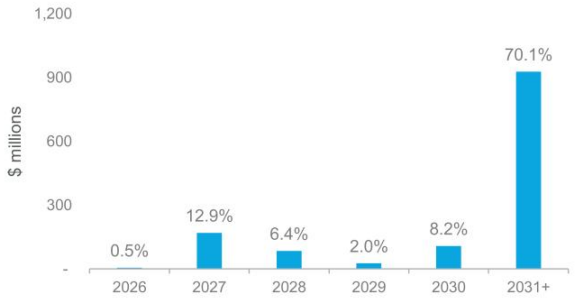
*9% of total loans*

Bank of Hawai'i Corporation

**LTV distribution**




**scheduled maturity**




**highlights**

- 58% wtd avg LTV
- $4.2MM average exposure
- 100.0% LIHTC, affordable or market
- 13% maturing prior to 2028
- 2.1% criticized

# stable real estate prices

*Oahu market indicators – YTD 2026 as of Sep 2026*

Bank of Hawai'i Corporation

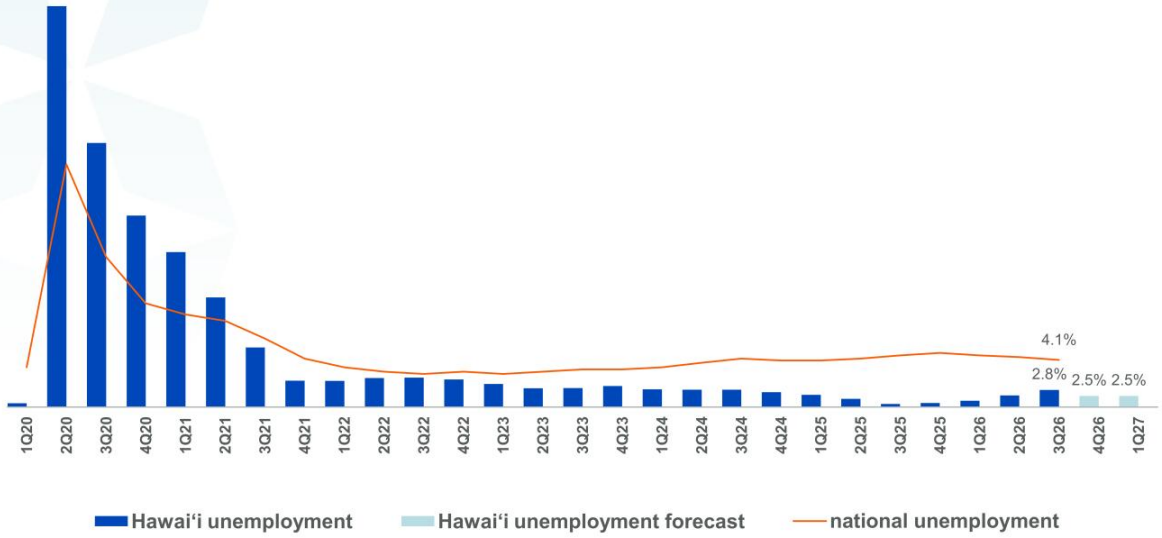
| | single family homes | | | condominiums | | |
|---|---|---|---|---|---|---|
| | YTD-26 | YTD-25 | Δ YTD-25 | YTD-26 | YTD-25 | Δ YTD-25 |
| median sales price (000s) | $1,180 | $1,145 | 3.1% ↑ | $515 | $505 | 2.0% ↑ |
| closed sales | 2,243 | 2,118 | 5.9% ↑ | 3,209 | 3,289 | -2.4% ↓ |
| median days on market | 16 | 23 | 7 days ↓ | 42 | 44 | 2 days ↓ |

source: Honolulu Board of Realtors, compiled from MLS data

# unemployment

*experience & forecast*

Bank of Hawai'i Corporation

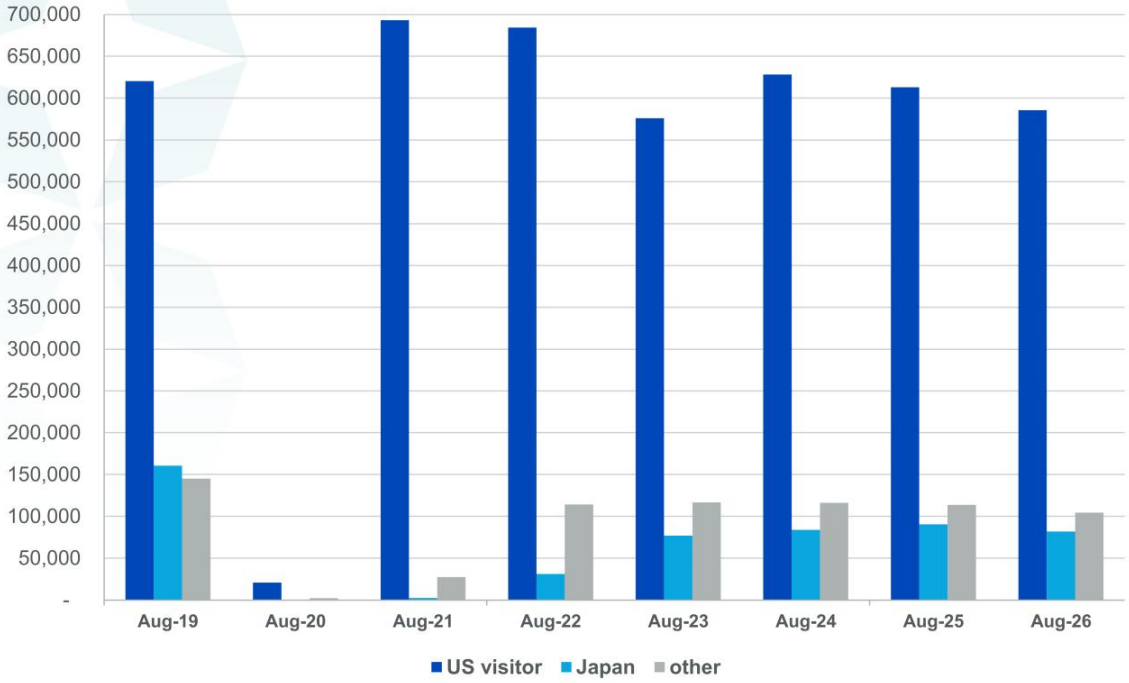



source for Hawai'i unemployment: University of Hawaii Economic Research Organization (UHERO), quarterly data, seasonally adjusted
source for national unemployment: Bureau of Labor Statistics, quarterly data, seasonally adjusted
national unemployment in 4Q25 reflects average of Nov 2025 and Dec 2025 rate

# visitor arrivals

*units in persons*

Bank of Hawai'i Corporation

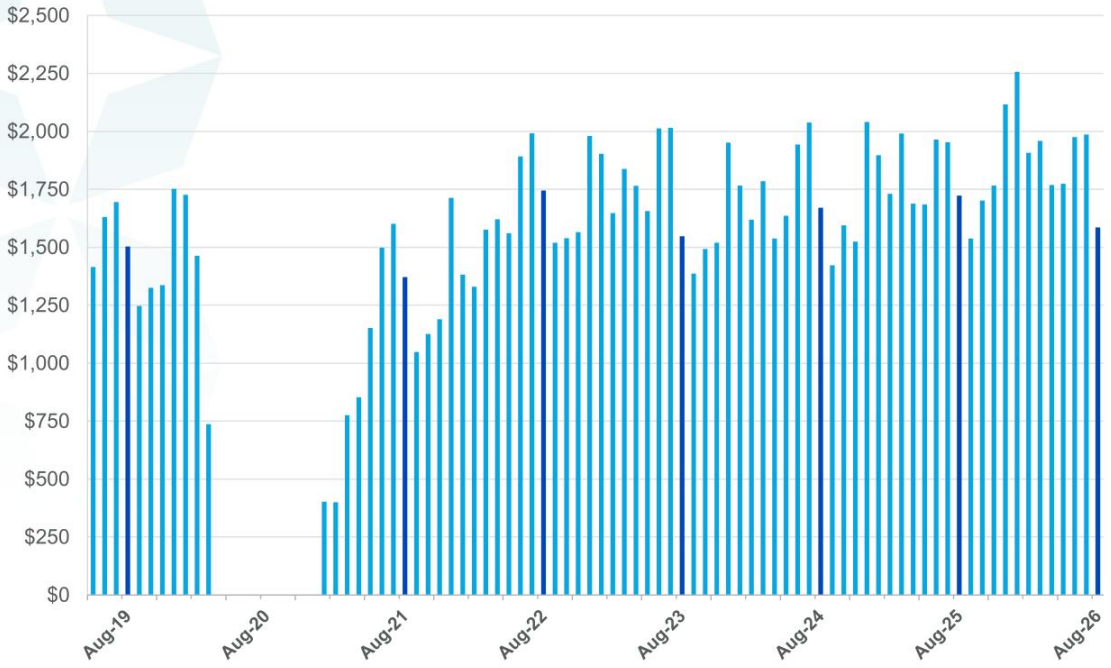



source: Hawaii Department of Business, Economic Development, and Tourism (DBEDT)

# visitor spend

*$ in millions*

Bank of Hawai'i Corporation

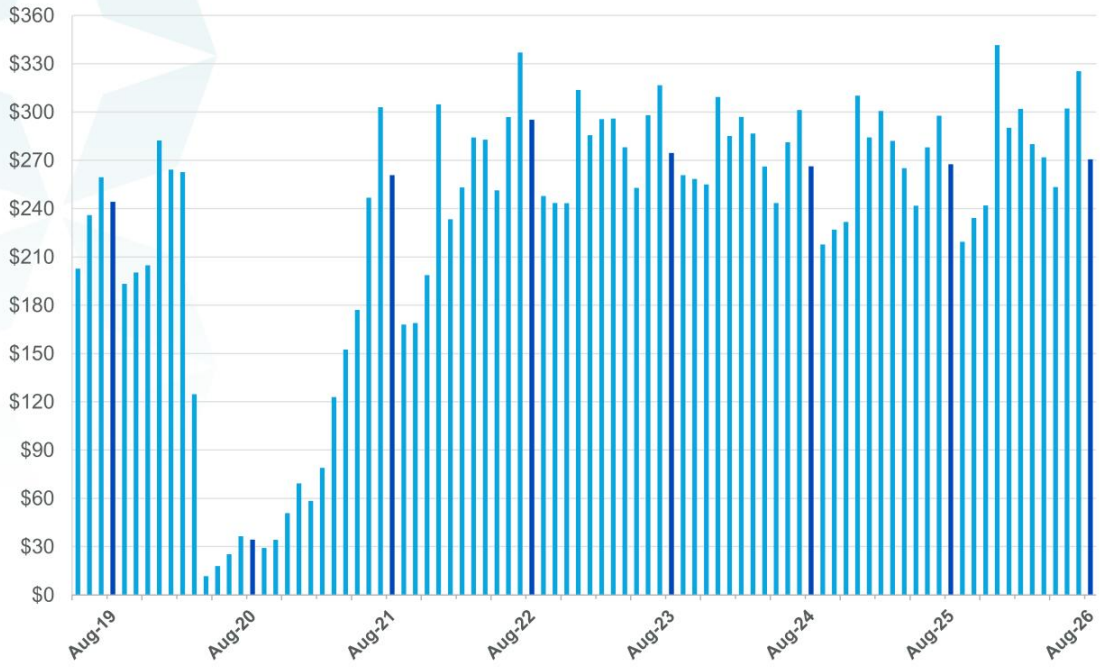



source: Hawaii Department of Business, Economic Development, and Tourism (DBEDT)

# revenue per available room

*revenue per available room (RevPAR)*

Bank of Hawai'i Corporation




source: Hawaii Department of Business, Economic Development, and Tourism (DBEDT)