

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HAMANO WAYNE Y</u>  (Last) (First) (Middle) PO BOX 2900  (Street) HONOLULU HI 96846  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>BANK OF HAWAII CORP [ BOH ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Vice Chairman</b>
	3. Date of Earliest Transaction (Month/Day/Year) 12/09/2015	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/09/2015		M		4,776	A	\$50.72	31,615 <sup>(1)</sup>	D	
Common Stock	12/09/2015		S		2,914 <sup>(2)</sup>	D	\$62.68 <sup>(3)</sup>	28,701	D	
Common Stock	12/09/2015		S		300 <sup>(2)</sup>	D	\$63.55 <sup>(3)</sup>	28,401	D	
Common Stock	12/09/2015		S		1,000 <sup>(2)</sup>	D	\$64.65 <sup>(3)</sup>	27,401	D	
Common Stock								196 <sup>(1)</sup>	I	Cust under UTMA for L Hamano
Common Stock								196 <sup>(1)</sup>	I	Cust under UTMA for K Hamano

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option / Option (Right to Buy)	\$50.72	12/09/2015		M			4,776	12/21/2005	12/16/2015	Common Stock	4,776	\$0	0	D	

**Explanation of Responses:**

- Securities reported were acquired with reinvested dividends on a periodic basis pursuant to Bank of Hawaii Corporation's Dividend Reinvestment and Stock Purchase Plan.
- Option exercise and sales via a cashless exercise of expiring options were effected pursuant to a pre-established 10b5-1 trading plan adopted by reporting person on January 29, 2015.
- The prices reported in Column 4 for the sales on 12/9/2015 are weighted average sales prices. These shares were sold pursuant to the 10b5-1 trading plan in multiple transactions at prices ranging from \$62.29 to \$64.84. Reporting person will provide, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

WAYNE HAMANO

12/11/2015

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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