## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> HURET ROBERT A						2. Issuer Name and Ticker or Trading Symbol BANK OF HAWAII CORP [BOH]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last)	, , , , , , ,				3. Date of Earliest Transaction (Month/Day/Year) 01/14/2011								X		er (give title		(specify	
PO BOX 2900					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)													X	Form	orm filed by One Reporting Person			
HONOL	HONOLULU HI 96846			_										Form Pers	n filed by More on	than One Re	porting	
(City)	(S	itate)	Zip)															
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature																		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Ex if a	a. Deen ecution any onth/D	n Date	Code (In		sed Of (D)		Secur Benef Owne	ities icially d	6. Ownership Form: Direct D) or ndirect (I)	7. Nature of Indirect Beneficial Ownership			
								Code	v	Amou	nt (A (D	) or )	Price			nstr. 4)	(Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Yea	4. Transa Code (I 8)				6. Date Exer Expiration I (Month/Day		nd 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Sec (Ins	rice ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction( (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	- V (A)		(D)	Date Exercisable		oiration e	Title	Amou or Numb of Share	er					
Direc. Deferred Comp / Plan - BOHC Fund	\$0 <sup>(1)</sup>	01/14/2011		A		21		(2)		(2)	Common Stock	21	\$4	16.79	14,812 <sup>(3)</sup>	D		

Explanation of Responses:

1. Investment election by reporting person to acquire stock under the Director's Deferred Compensation Plan at a price equal to the price of derivative security set forth in column 8 (1 for 1).

2. Investment election by reporting person to acquire Bank of Hawaii Corporation stock under the Directors' Deferred Compensation Plan restated January 1, 1996 and amended September 1, 1996. Distributions to be made at termination of service as a Director or earlier at Director's option.

3. Between October 1 and December 31, shares were acquired with reinvested dividends pursuant to the Bank of Hawaii Corporation Dividend Reinvestment and Stock Purchase Plan.

## **ROBERT HURET** 01/19/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.