FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Lucien Kent Thomas                     |  |  |               |   |                                 | 2. Issuer Name and Ticker or Trading Symbol BANK OF HAWAII CORP [ BOH ] |  |  |                                 |   |   |   |      | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner |  |   |  |   |  |
|--|--|--|---------------|---|---------------------------------|---|--|--|---------------------------------|---|---|---|------|---|--|---|--|---|--|
| (Last)<br>130 MEI  | (Fi  | rst) (Middle)                              |               |   |                                 | 3. Date of Earliest Transaction (Month/Day/Year) 01/25/2017             |  |  |                                 |   |   |   |      | X   | belo   | ,   | Other (specify below)  |   |  |
| (Street) HONOLU (City)   | ONOLULU HI 96813   |  |               |   |                                 |   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |                                 |   |   |   |      |   |  | dividual or Joint/Group Filing (Check Applicable )  Form filed by One Reporting Person Form filed by More than One Reporting Person |  |   |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |               |   |                                 |   |  |  |                                 |   |   |   |      |   |  |   |  |   |  |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Y                |  |  |               |   | Year) if                        | Execution Date,   |  |  | 3.<br>Transac<br>Code (Ir<br>8) |   | 4. Securities Acquired (A<br>Disposed Of (D) (Instr. 3,<br>5) |   |      |   | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following |   | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |  |  |               |   |                                 |   |  | Code                                       | v                               | Amount  | (A) o<br>(D)  | r<br>Pric   | e    | Repo<br>Trans   |  | (11341. 4)  | (111301. 4)  |   |  |
| Common Stock 01/25/20  |  |  |               |   | 17                              | 17  |  |  | S                               |   | 20,000  | D   | \$88 | 3.17(1)   | 7 <sup>(1)</sup> 40,697  |   | D  |   |  |
| Common Stock   |  |  |               |   |                                 |   |  |  |                                 |   |   |   |      |   |  | 1,000   | I  | Keogh<br>Plan   |  |
| Common Stock   |  |  |               |   |                                 |   |  |  |                                 |   |   |   |      |   | 5,500(2)   |   | I  | Owned<br>by Wife  |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |               |   |                                 |   |  |  |                                 |   |   |   |      |   |  |   |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | Exec<br>if an | Deemed<br>ution Date,<br>y<br>yth/Day/Year) | 4.<br>Transac<br>Code (II<br>8) |   | 5. Nu of Deriv Secu Acqu (A) o Dispo of (D) (Instr       | rities<br>ired<br>r<br>osed<br>)<br>. 3, 4 | Expirat<br>(Month               | Date Exercisable and xpiration Date Month/Day/Year)  ate Expiration xercisable Date |   | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)  Amount or Number of Title Shares |      | of<br>Deri<br>Sec<br>(Ins   | rice<br>ivative<br>urity<br>tr. 5)                               | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4)             | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | Beneficial<br>Ownership   |  |

## Explanation of Responses:

- 1. The price reported in Column 4 for the sale on 1/25/2017 is a weighted average sale price. Reporting person will provide, upon request, full information regarding the number of shares sold at each separate price set forth in this footnote.
- 2. Reporting person disclaims personal ownership of these shares.

## Remarks:

<u>KENT LUCIEN</u> <u>01/27/2017</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.