FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

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# X

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Crofts Sharon M						2. Issuer Name <b>and</b> Ticker or Trading Symbol BANK OF HAWAII CORP [ BOH ]									Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director					
(Last) (First) (Middle) 130 MERCHANT STREET					3. Date of Earliest Transaction (Month/Day/Year) 04/01/2024									X	Officer (give title below)  VICE CH		Other (s below) [AIRMAN		specify	
(Street) HONOLULU HI 96813				4. If Amendment, Date of Original Filed (Month/Day/Year)									Indivi ine) X	·						
(City) (State) (Zip)					Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.															
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transact Date (Month/Date					y/Year) Execu		Deemed ution Date, y uth/Day/Year)		3. 4. Securitie Disposed Code (Instr. 8)		es Acquired (A) Of (D) (Instr. 3,		and Securi Benefi		ties cially I Following	Forr (D) (	m: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) o (D)	r Price	Transa		action(s) 3 and 4)			(111511. 4)	
Common Stock 04/01/2						.024			F		8,109(1)	D	\$60	).91 5		3,992		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	tion Date, Tra		ection Instr.	nstr. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Fxercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

#### **Explanation of Responses:**

1. Represents shares of common stock withheld by Bank of Hawaii Corporation for payment of tax liability incurred upon the vesting of restricted shares of common stock.

#### Remarks:

The reporting person retired from the Vice Chairman position effective March 29, 2024 and as a result, the reporting person is no longer subject to Section 16.

/s/ Katherine Lamb for Crofts

Sharon M by Power of

of <u>04/01/2024</u>

**Attorney** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY KNOW ALL BY THESE PRESENTS, that the undersigned, a director and/or officer of Bank of Hawaii Corporation, a Delaware corporation (the "Company") does hereby nominate, constitute and appoint Katherine S. Lamb and Jillynn J. Rotolo signing singly, as his or her true and lawful attorneys and agents to: (1) execute for and on behalf of the undersigned, in his or her individual capacity or in a fiduciary or any other capacity, Forms 3, 4 and 5 or to any amendment thereto, or any form or forms adopted by the United States Securities and Exchange Commission (the "Commission") in lieu thereof or in addition thereto in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder; (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Forms 3, 4 and 5 and timely file such form with the Commission and any stock exchange or similar authority; and (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, and in the best interest of, or legally required by, the undersigned. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's  $% \left( 1\right) =\left( 1\right) \left( 1\right) +\left( 1\right) \left( 1\right) \left( 1\right) +\left( 1\right) \left( 1\right) \left$ responsibilities to comply with Section 16 of the Securities and Exchange Act of 1934. This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact. IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 29th day of April 2022. Sharon M. Crofts