## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL											
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1. Name and Address of Reporting Person* HEENAN DAVID A			2. Issuer Name <b>and</b> Ticker or Trading Symbol BANK OF HAWAII CORP [BOH]	5. Relationship of Reporting Person(s) to Issuer				
(Last) PO BOX 2900	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/06/2015	(Check all applicable)  X Director 10% Owner  Officer (give Other (specify title below) below)				
(Street)	Н	96846	If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person				
(City)	(State)	(Zip)		Form filed by More than One Reporting Person				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Instr. 8)			spos	Acquired sed of (D) nd 5)	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)		
Common Stock	05/06/2015		М		7,895	Α	(1)	37,564	D		
Common Stock	05/06/2015		S		7,895	D	\$ 59.9032	29,669	D		
Common Stock								420	ı	By Family Partnership	
Common Stock								156	I	By David Allan Heenan, Inc.	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8		of Deri Sec Acq (A) ( Disp of (I (Ins	Number and Expiration Date		tion Date	n Date Amount of		amount of of Derivative Securities Security		10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Direc. Deferred Comp / Plan - BOHC Fund	\$ o <sup>(1)</sup>	05/06/2015		М			7,895	05/06/2015	(2)	Common Stock	7,895	\$ 0 <sup>(1)</sup>	14,509 (3)	D	

## **Explanation of Responses:**

- 1. Each share of phantom stock held pursuant to the Bank of Hawaii Corporation Directors' Deferred Compensation Plan was the economic equivalent of one share of the issuer's common stock. The reporting person, who retired on April 23, 2015, had elected to receive his distribution over five years. On conversion date, 7,895 shares were settled for cash.
- 2. Expiration date is the same as the exerciseable date.
- 3. Securities reported were acquired with reinvested dividends on a periodic basis pursuant to Bank of Hawaii Corporation's Dividend Reinvestment and Stock Purchase Plan.

<u>DAVID HEENAN</u> <u>05/08/2015</u>

\*\* Signature of Reporting

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.