

Bank of Hawaii Corporation
investor presentation

September 2022

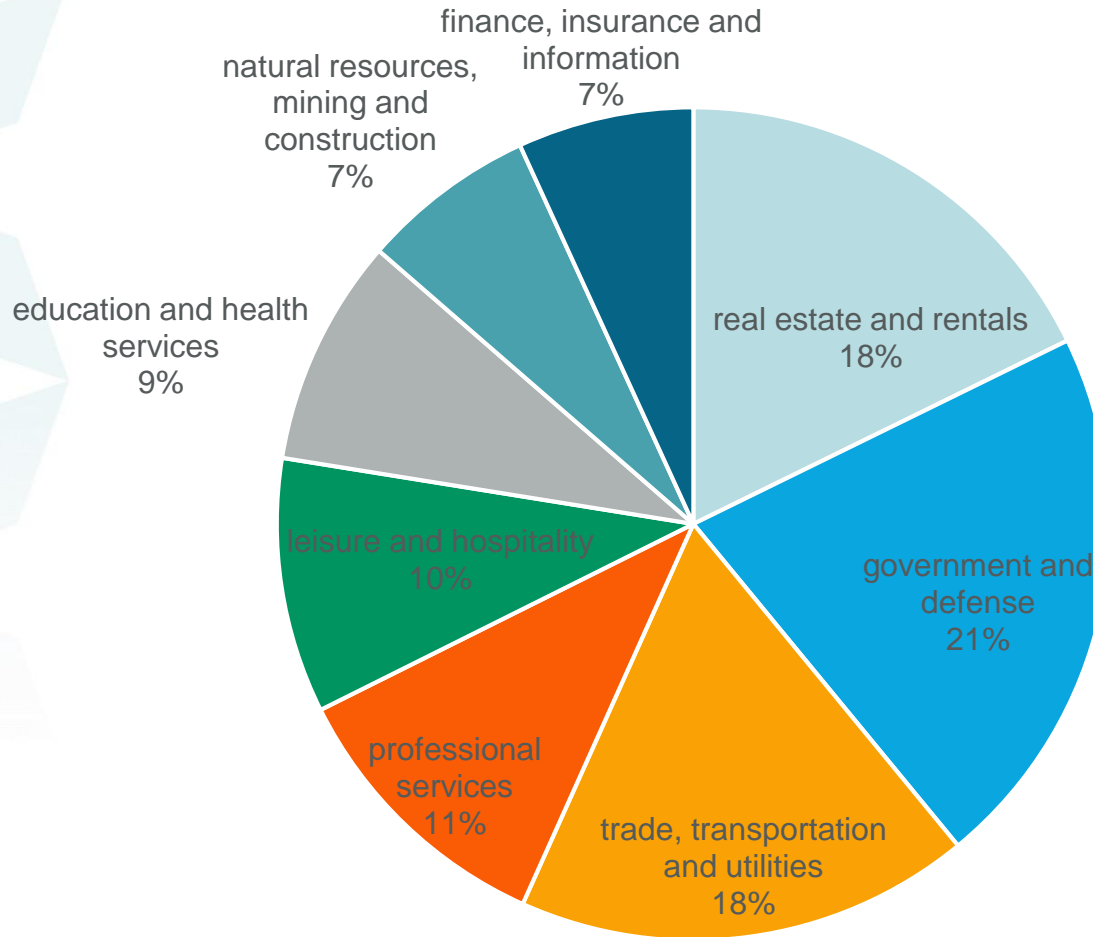
state of Hawaii

- most isolated parcel of land in the world
- home to 4,300 indigenous species
- 80 degree average temperature
- over 80,000 visitor accommodations
- land mass 6,450 square miles
- home to U.S. Pacific Command



diverse Hawaii economy

2021 gross domestic product for Hawaii



strong real estate market

Oahu market indicators – 2022 vs 2021

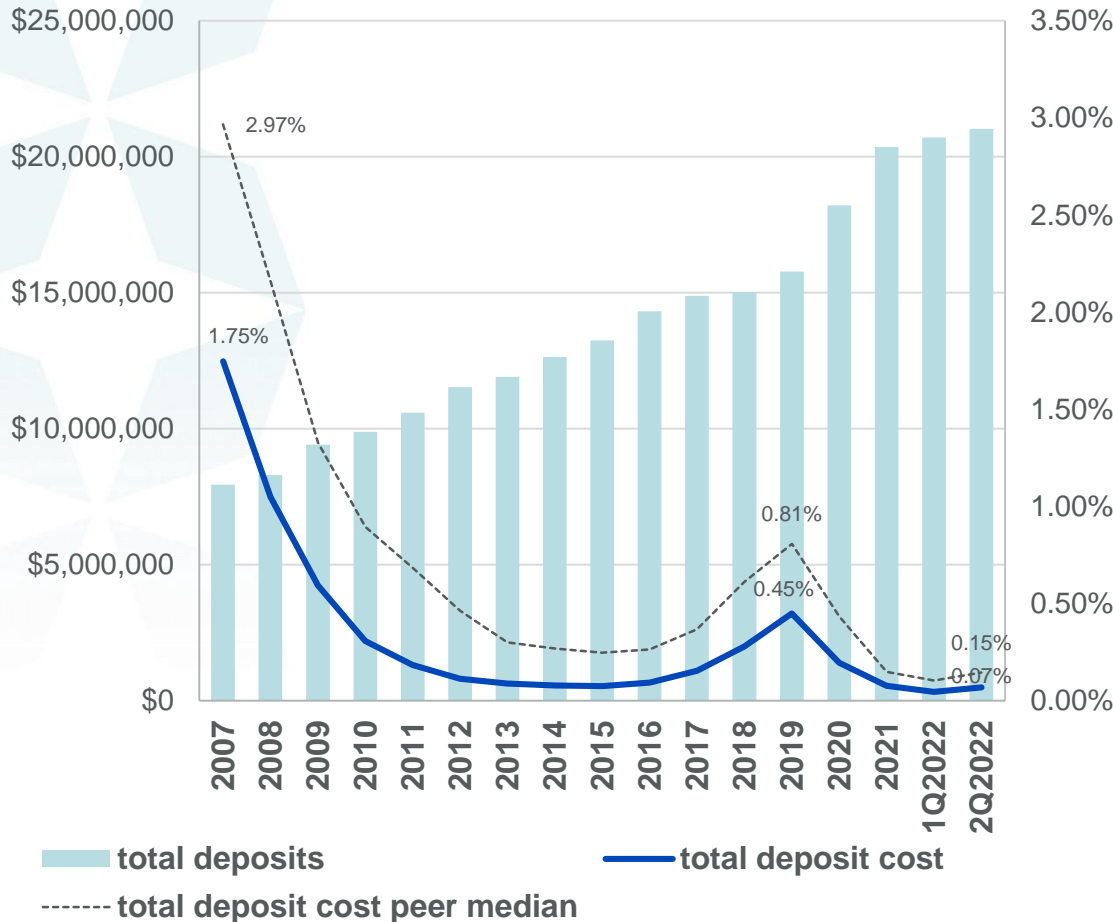
continued strength in Oahu real estate

	single family homes				condominiums			
	<u>2022 YTD</u>		<u>Aug 2022</u>		<u>2022 YTD</u>		<u>Aug 2022</u>	
median sales price (000s)	\$1,114	16.0% ↑	\$1,126	7.2% ↑	\$510	9.7% ↑	\$499	-0.3% ↓
median days on market	10	1 Day ↑	13	4 Days ↑	11	-2 Days ↓	13	1 Day ↑
months of inventory	1.7	0.9 Months ↑	1.7	0.6 Months ↑	1.8	0.2 Months ↑	1.8	0.1 Months ↑

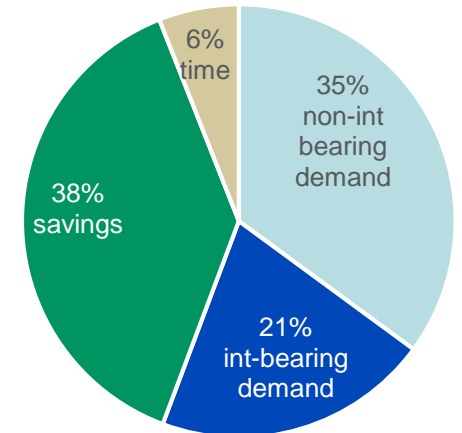
strong core deposit base

\$ in millions

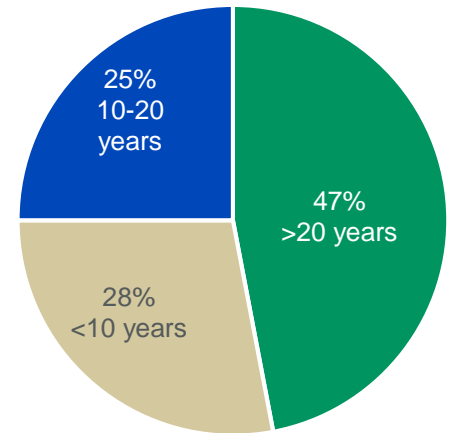
strong low cost, long duration core deposit base



by product



by tenure

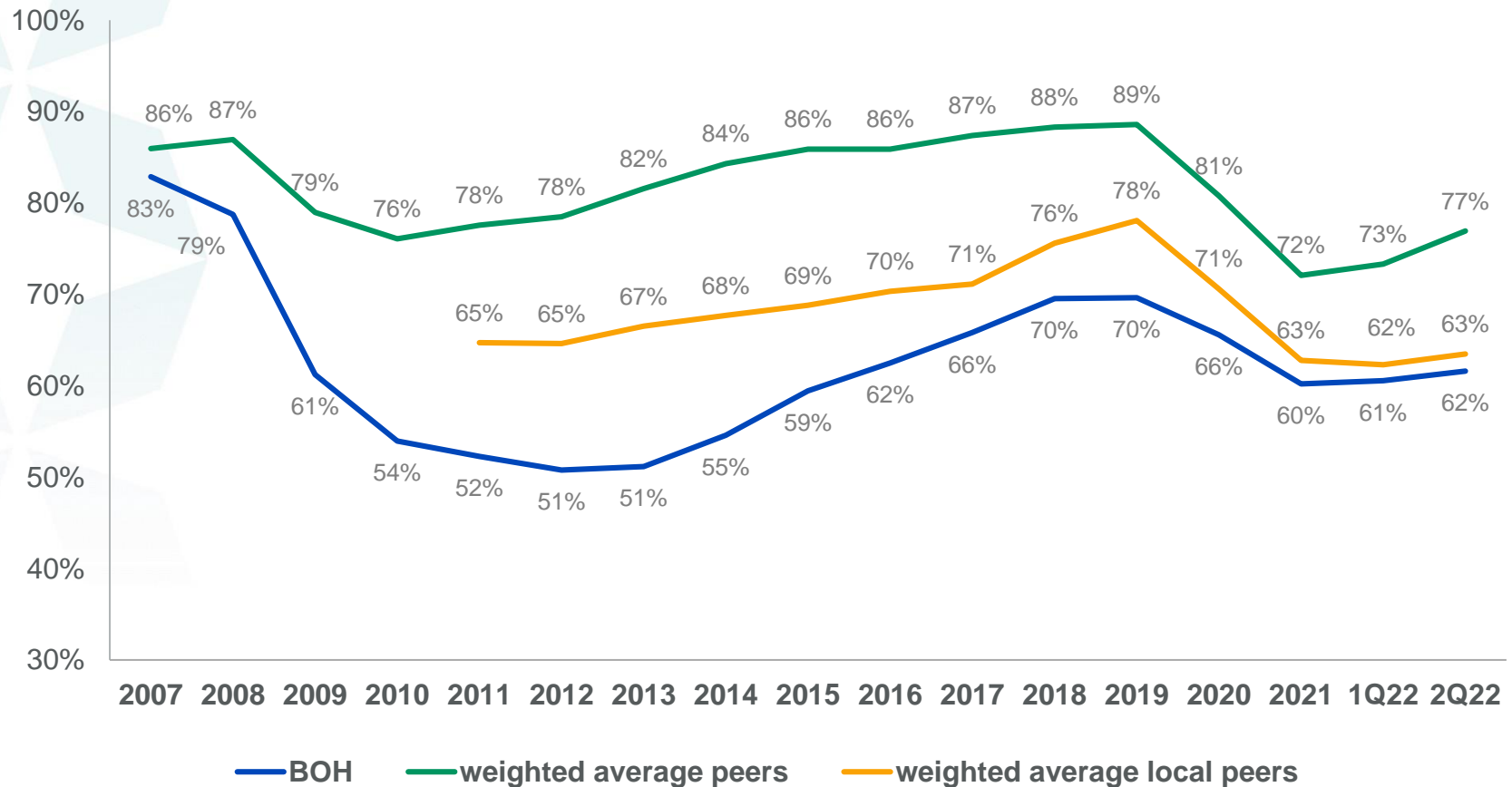


source: S&P Capital IQ
peer group: S&P Regional Bank Index as of 1/4/22 excluding banks >\$50bn

ample liquidity

loan to deposit ratio compared with peers

strong liquidity to fund continued growth



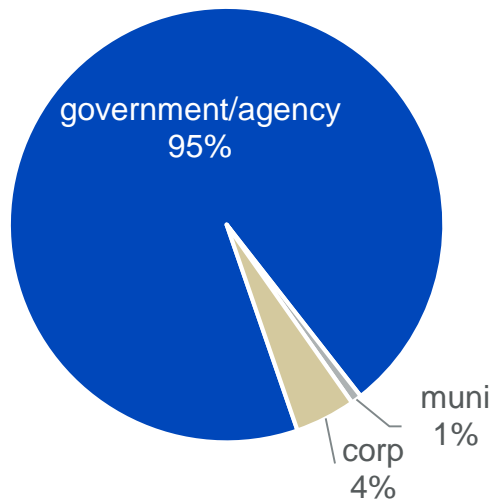
source: S&P Capital IQ

note: S&P Regional Banking Index excluding banks greater than \$50bn as of 1/4/22, weighted average peers by total assets as of 2Q22
local peer bank average contains BOH, FHB, CPB, ASB, and TBNK; data unavailable for ASB prior to 2008 and FHB prior to 2011

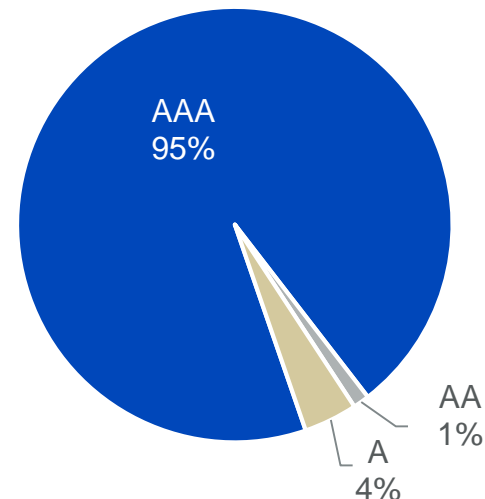
conservative and liquid investment portfolio

excess liquidity deployed into high-quality, low-risk investment portfolio

sector



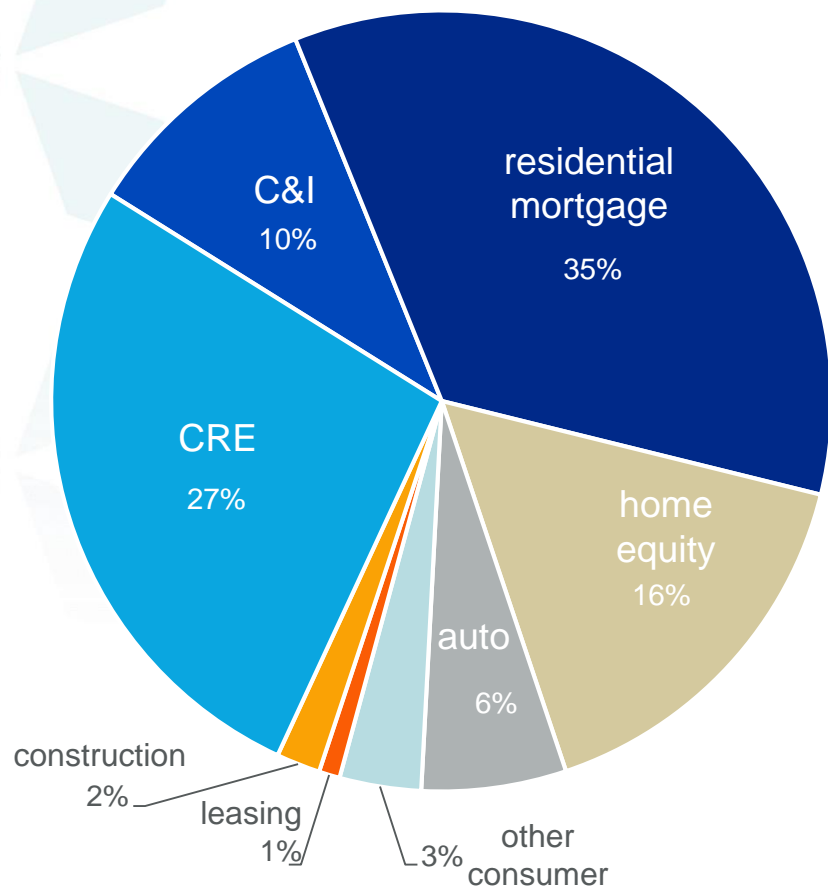
Moody's rating



highly liquid and pledgeable

balanced loan portfolio

80% of portfolio secured with quality real estate with combined weighted average loan to value of 56%

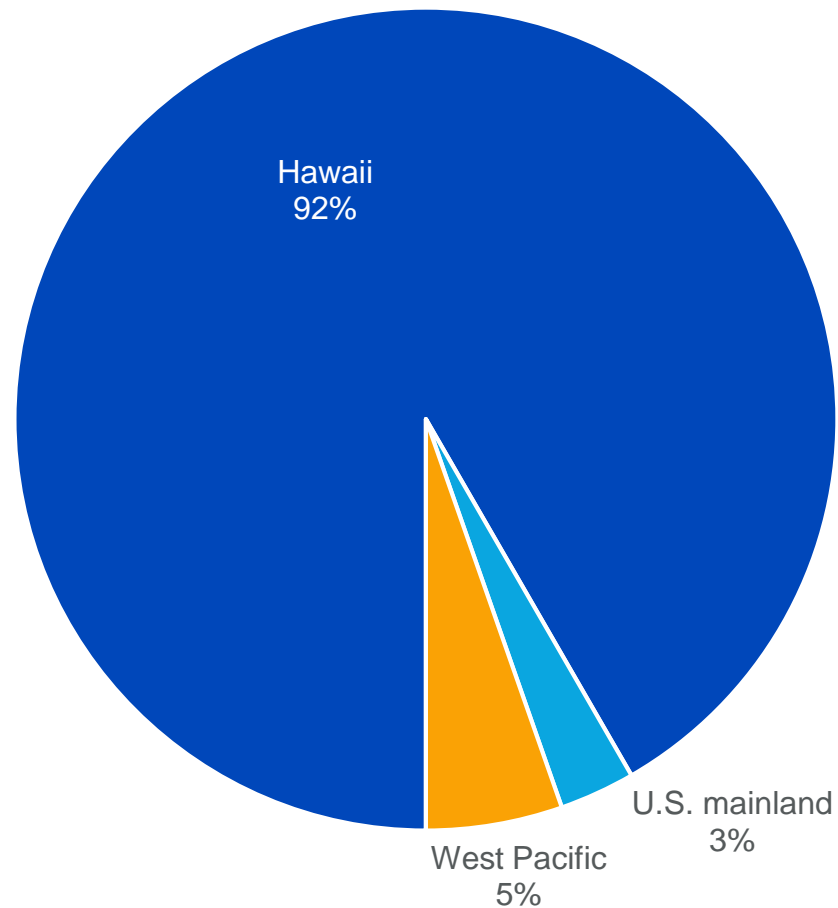


		June 30, 2022
(dollars in millions)		
Commercial		
Commercial and Industrial	\$	1,324
PPP		32
Commercial Mortgage		3,464
Construction		246
Lease Financing		90
Total Commercial		5,156
Consumer		
Residential Mortgage		4,487
Home Equity		2,102
Automobile		775
Other ¹		433
Total Consumer		7,796
Total Loans and Leases	\$	12,952

¹comprised of other revolving credit, installment, and lease financing

geographic focus

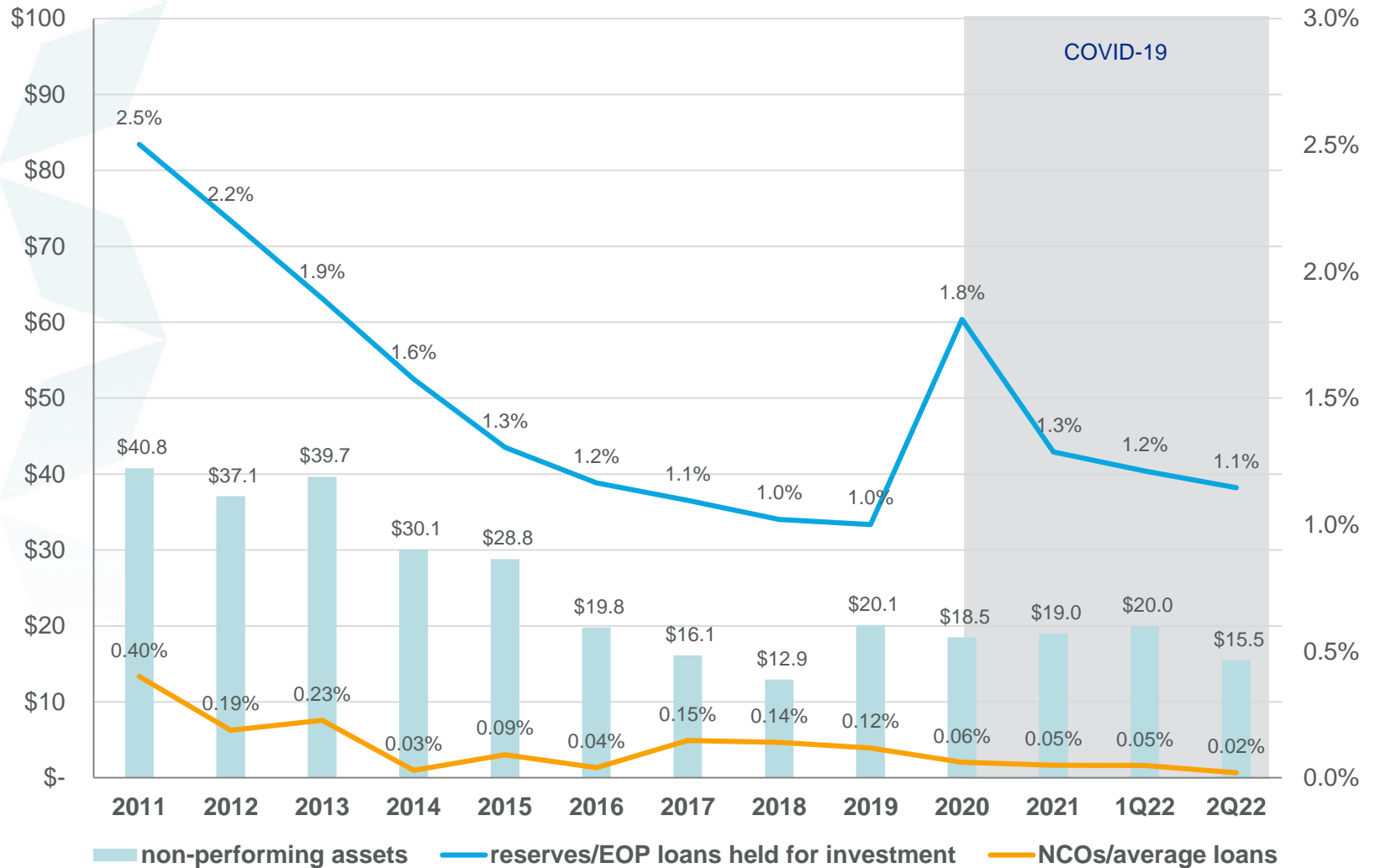
we lend in markets we know and to customers we understand



solid asset quality and reserves Bank of Hawaii

Corporation

\$ in millions



seasoned management team

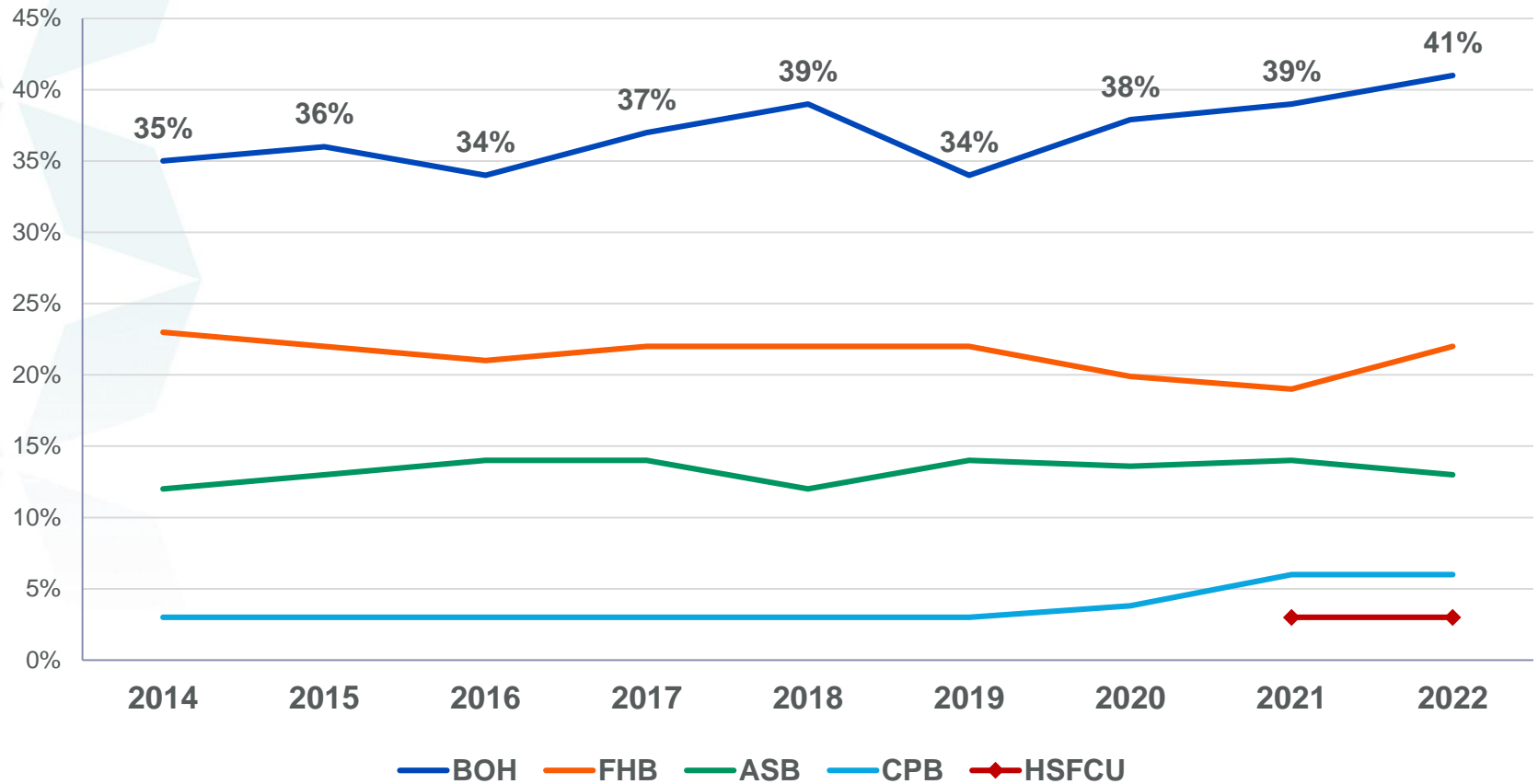
- strong management team with deep roots in the community and a proven track record over different economic cycles
 - Leaders of Banking, Finance, Operations and Risk have a combined 98 years of experience at Bank of Hawaii
- disciplined approach to succession planning ensures that existing executives nurture the next generation of leadership:
 - Development of identified internal talent
 - Thoughtful restructuring to achieve efficiencies
 - Targeted recruitment of needed skill sets and experience
 - Structured retention program to guarantee stability and facilitate orderly transition

unique and exceptional brand position



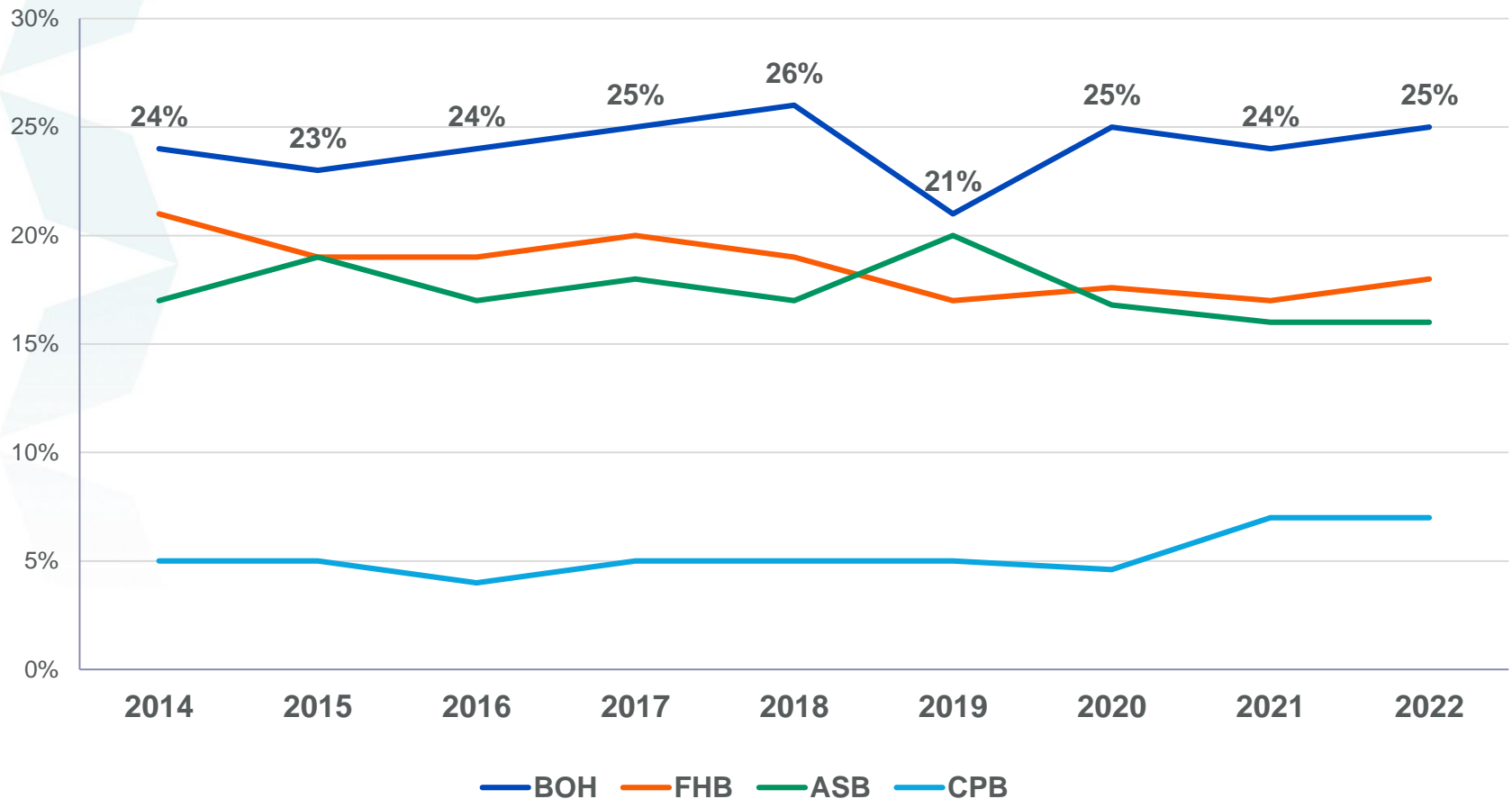
high brand awareness

top-of-mind



Hawaii's primary bank

primary account relationship



recognized leadership



Newsweek - Most Trusted Company 2022

based on customer feedback, BOH is the only company selected in Hawaii; ranked No. 3 nationally in the banking category

Newsweek – Best Big Bank in Hawaii 2022



2021 “Best Bank”

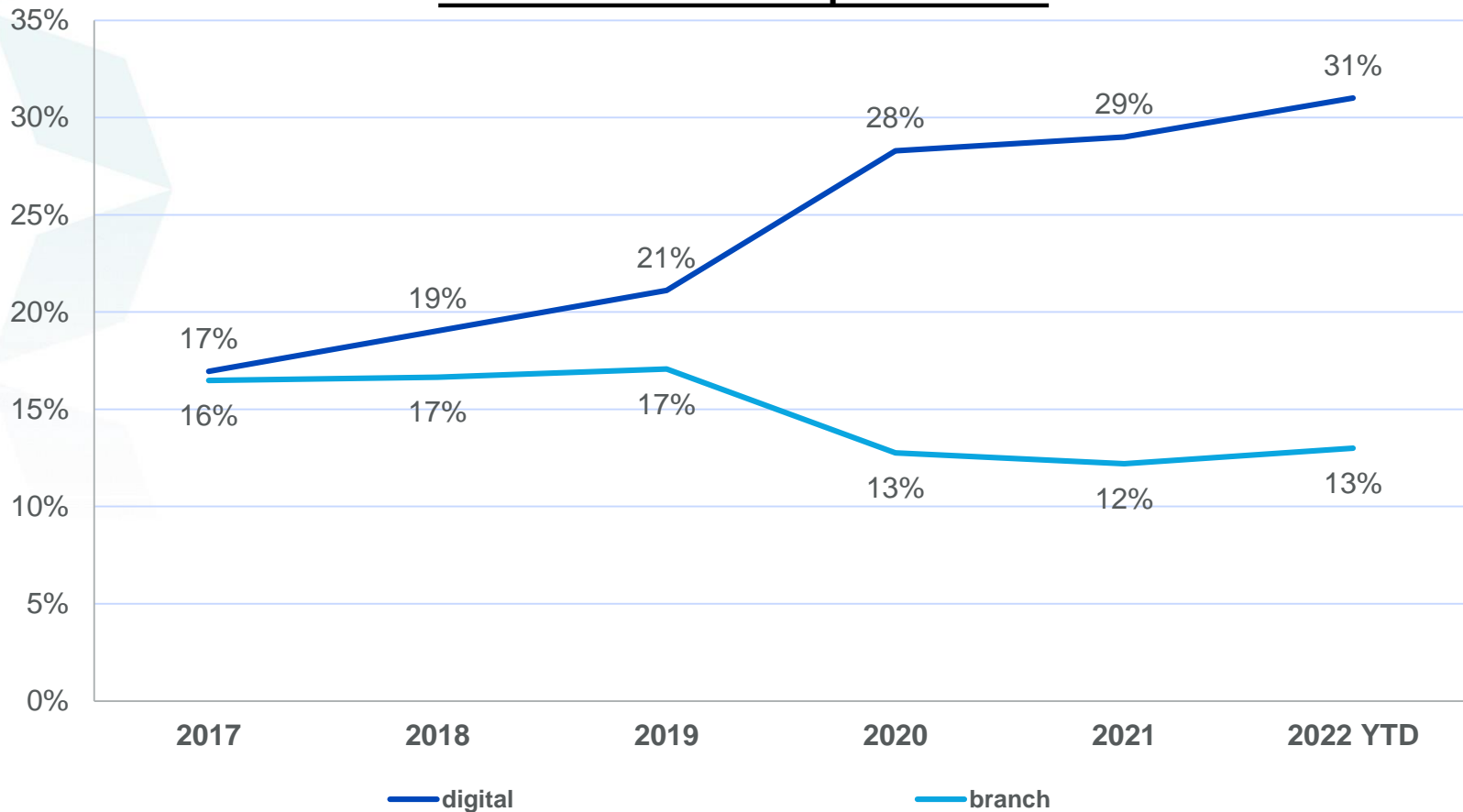
by readers of the *Honolulu Star-Advertiser*, *Hawaii Tribune-Herald*, *West Hawaii Today* and *HI Home + Remodeling* magazine



consumer preference

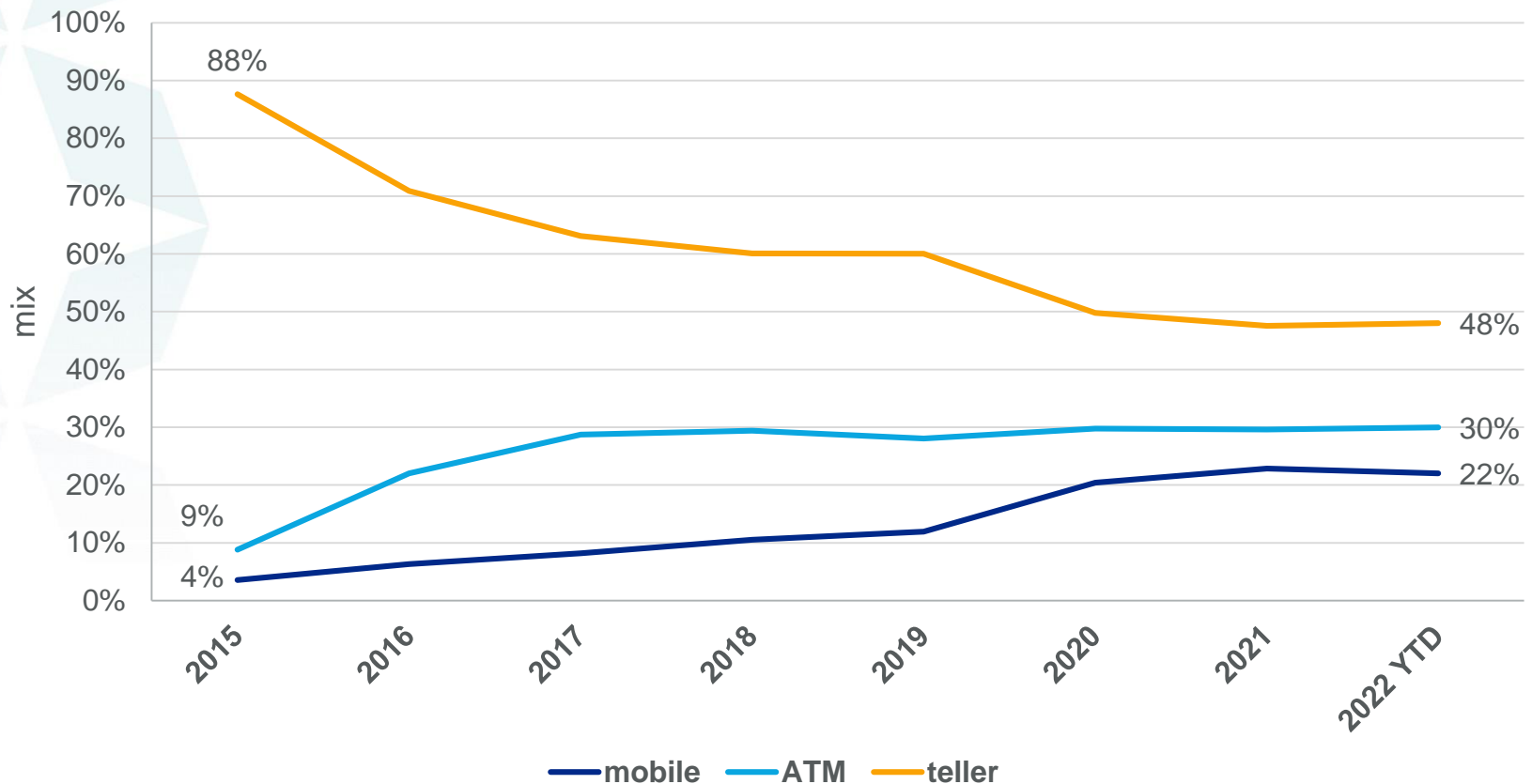
the “new normal” shows a sustained shift in preference for digital interactions

customer transactor preferences



consumer preference

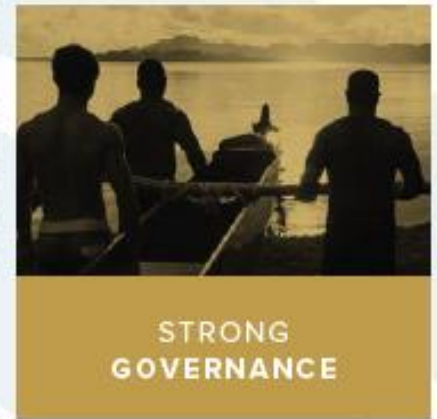
consumer deposits continue to migrate toward digital channels



commitment to ESG

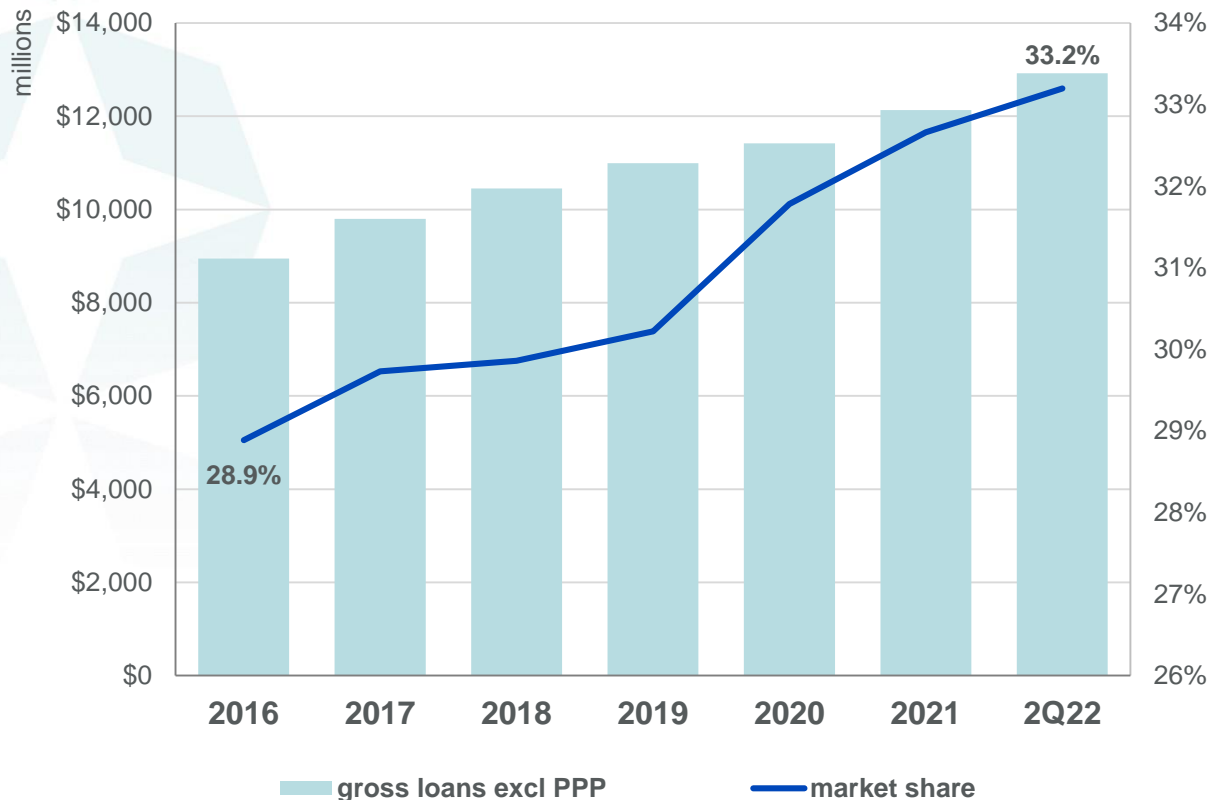
ongoing enhancements to our program

- enhanced Board oversight, with the creation of a management-led ESG committee that reports directly to the Board
- issued revamped ESG report aligned with Sustainability Accounting Standards Board (SASB) metrics, which centers on the four focal points of our ESG strategy:
 - The Environment
 - Our Community
 - Our People
 - Strong Governance



growing market share - loans

long-standing community roots and deep knowledge of our local market and customers has led to steady growth of in-market loans and strong market share



1.0%
1-year market share growth

3.2%
3-year market share growth

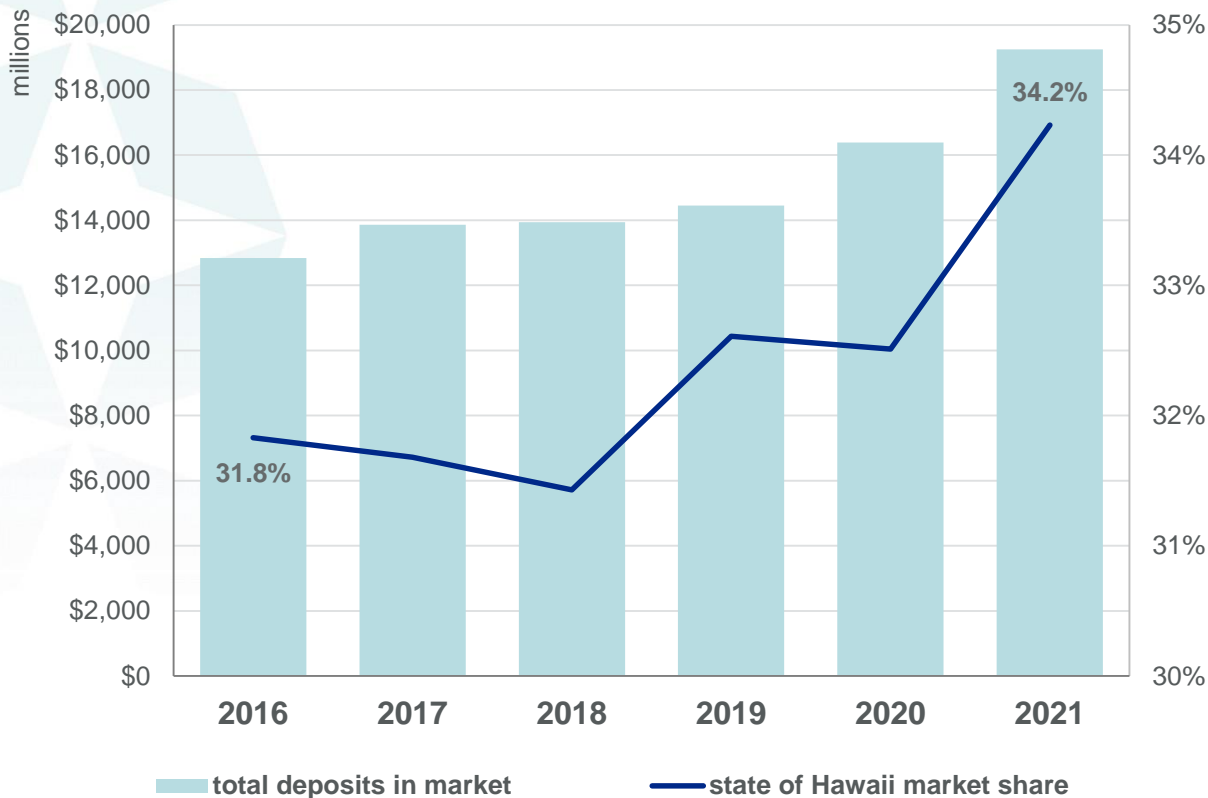
4.0%
5-year market share growth

8.6% 10-year CAGR in total loans

source: market share calculated from Gross Loan and Leases FDIC data excluding PPP
market share calculated using 8 banks: Bank of Hawaii, First Hawaiian Bank, Central Pacific Bank, American Savings Bank, Hawaii National Bank, Finance Factors, Territorial Savings Bank, and Ohana Pacific Bank

growing market share - deposits Bank of Hawaii Corporation

strong brand presence and exceptional customer experience has led to continued growth of our strong core customer deposit base and leading market share



1.7%
1-year market share growth

2.8%
3-year market share growth

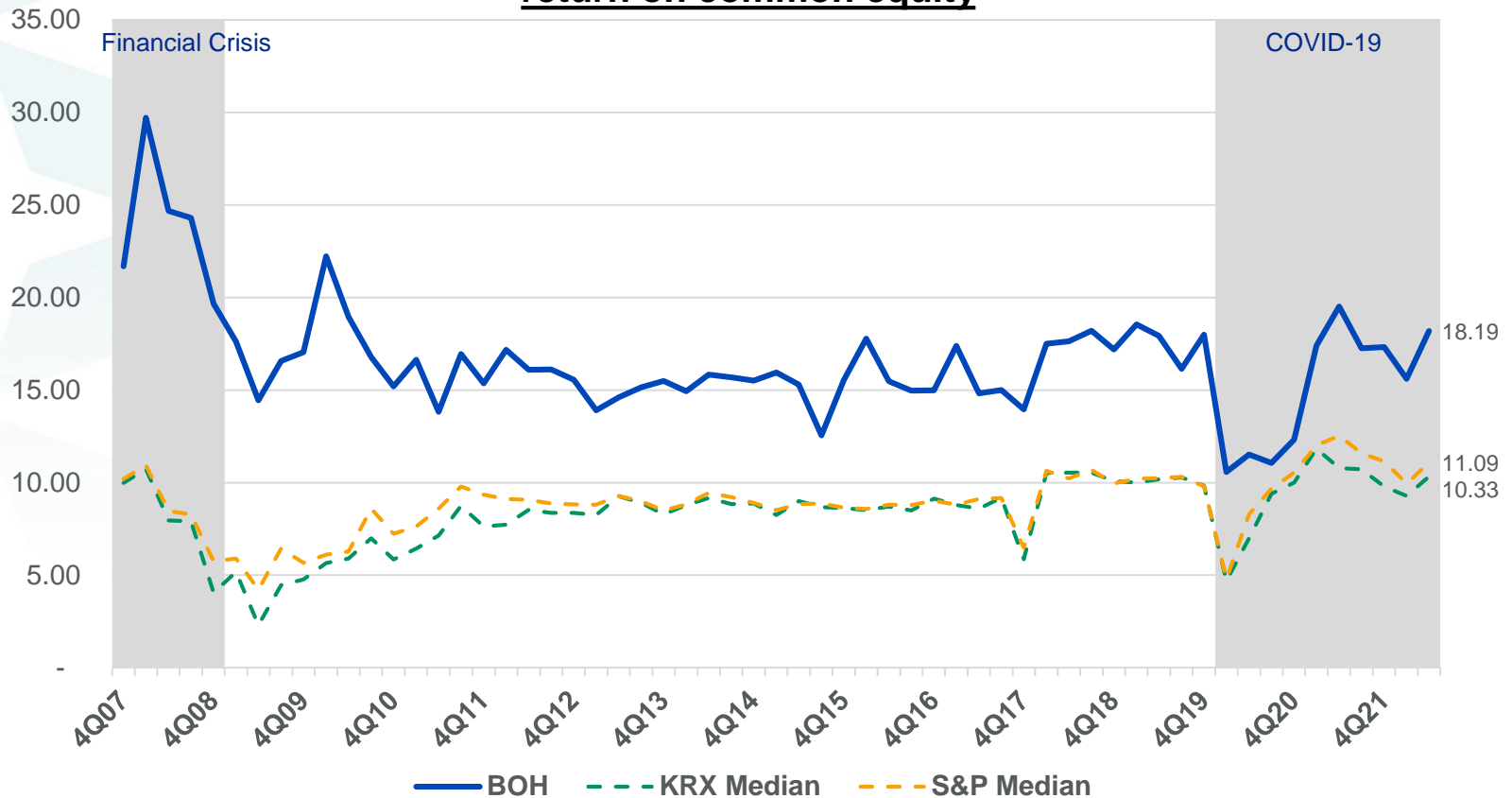
2.4%
5-year market share growth

6.8% 10-year CAGR in total deposits

above average returns

long history of consistent and strong profitability

return on common equity



source: S&P Capital IQ; BOH 2Q22 as reported

Peer Group: S&P Regional Bank Index as of 1/4/22 excluding banks >\$50bn, KBW Regional Banking Index (KRX) as of 1/4/22

unbroken history of dividends

