

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LONDON ALLAN R</u> (Last) (First) (Middle) P.O. BOX 2900 (Street) HONOLULU HI 96846 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>BANK OF HAWAII CORP [BOH]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President and Chief / Operating Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>07/29/2004</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/29/2004		M		15,016	A	\$20.0625	186,319	D	
Common Stock	07/29/2004		S		1,359	D	\$44.89	184,960	D	
Common Stock	07/29/2004		S		22,700	D	\$44.4	162,260	D	
Common Stock	07/29/2004		M		9,043	A	\$18.8	171,303	D	
Common Stock	07/29/2004		M		25,000	A	\$13.5625	196,303	D	
Common Stock	07/29/2004		S		100	D	\$44.62	196,203	D	
Common Stock	07/29/2004		S		18,900	D	\$44.4	177,303	D	
Common Stock	07/29/2004		S		2,000	D	\$44.5	175,303	D	
Common Stock	07/29/2004		S		4,000	D	\$44.49	171,303	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V		Date Exercisable	Expiration Date						Title
Employee Stock Option(Right to buy)	\$20.0625	07/29/2004		M		15,016	04/03/2001	04/02/2010	Common Stock	15,016	\$0.00	276,281	D	
Employee Stock Option(Right to buy)	\$18.8	07/29/2004		M		9,043	(I)	03/21/2011	Common Stock	9,043	\$0.00	267,238	D	
Employee Stock Option(Right to buy)	\$13.5625	07/29/2004		M		25,000	11/03/2001	11/02/2010	Common Stock	25,000	\$0.00	242,238	D	

Explanation of Responses:

1. The option vests in three equal annual installments beginning on March 22, 2002.

Remarks:

Note: Mr. Landon exercised stock options to acquire 49,509 shares on July 29, 2004 and on the same date, he sold in the open market all of the shares so acquired and is using the proceeds of the sale of those shares to purchase his primary residence in Hawaii.

ALLAN LANDON

07/30/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.