FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL							
OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  CHURCHILL CLINTON R					2. Issuer Name and Ticker or Trading Symbol BANK OF HAWAII CORP [ BOH ] 3. Date of Earliest Transaction (Month/Day/Year)								k all app Direc	olicable)	10%	Person(s) to Issuer  10% Owner  Other (specify		
(Last)	(Last) (First) (Middle)					07/16/2007								belov	10	belov	` '	
900 FORT STREET MALL, STE. 145				4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable				
(Street)	· ·														Line) X Form filed by One Reporting Person			
HONOL -	ULU HI		96813	-									Form filed by More than One Reporting Person					
(City)	(Si	tate) (	Zip)															
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day					Execution Date,			Code		n Dispo	4. Securities Acquired ( Disposed Of (D) (Instr. and 5)			Secur	rities ficially ed	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code				ľ	Amou	nt (A	or P	Repo Price Tran			instr. 4)	(msu. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date Execution (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (In	ansaction ode (Instr.		n Number		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Price rivative curity str. 5)	9. Number of derivative securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisat		Expiration Date	Title	Amou or Numb of Share	er					
Direc. Deferred Comp / Plan - BOHC Fund	\$0 <sup>(1)</sup>	07/16/2007		A		3		(2)		(2)	Common	3	\$	51.364	4,276 <sup>(3)</sup>	D		

## **Explanation of Responses:**

- 1. Investment election by reporting person to acquire stock under the Director's Deferred Compensation Plan at a price equal to the price of derivative security set forth in column 8 (1 for 1).
- 2. Investment election by reporting person to acquire Bank of Hawaii Corporation stock under the Directors' Deferred Compensation Plan restated January 1, 1996 and amended September 1, 1996. Distributions to be made at termination of service as a Director.
- 3. Between April 1 and June 30, shares were acquired with reinvested dividends pursuant to the Bank of Hawaii Corporation Dividend Reinvestment and Stock Purchase Plan.

CLINTON CHURCHILL 07/18/2007

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.