

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BALDWIN PETER D (Last) (First) (Middle) 165 HANAMU ROAD (Street) MAKAWAO HI 96768 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol BANK OF HAWAII CORP [BOH]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 04/24/2006	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/24/2006		M		2,000	A	\$17.75	4,711 ⁽¹⁾	D	
Common Stock	04/24/2006		M		2,000	A	\$20.875	6,711 ⁽¹⁾	D	
Common Stock	04/24/2006		M		2,000	A	\$24.5	8,711 ⁽¹⁾	D	
Common Stock	04/24/2006		M		2,000	A	\$21.9375	10,711 ⁽¹⁾	D	
Common Stock	04/24/2006		M		2,000	A	\$20.5625	12,711 ⁽¹⁾	D	
Common Stock	04/24/2006		M		3,000	A	\$22.4	15,711 ⁽¹⁾	D	
Common Stock	04/24/2006		M		3,000	A	\$28.2	18,711 ⁽¹⁾	D	
Common Stock	04/24/2006		M		3,000	A	\$32.36	21,711 ⁽¹⁾	D	
Common Stock	04/24/2006		M		3,000	A	\$43.72	24,711 ⁽¹⁾	D	
Common Stock								2,674	I	Owned by Baldwin Pacific Corp.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Director Stock Option	\$17.75	04/24/2006		M		2,000		04/26/1996	04/26/2006	Common Stock	2,000	\$0.00	22,057	D	
Director Stock Option	\$20.875	04/24/2006		M		2,000		04/25/1997	04/25/2007	Common Stock	2,000	\$0.00	20,057	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Director Stock Option	\$24.5	04/24/2006		M			2,000	04/24/1998	04/24/2008	Common Stock	2,000	\$0.00	18,057	D	
Director Stock Option	\$21.9375	04/24/2006		M			2,000	04/23/1999	04/23/2009	Common Stock	2,000	\$0.00	16,057	D	
Director Stock Option	\$20.5625	04/24/2006		M			2,000	04/28/2000	04/28/2010	Common Stock	2,000	\$0.00	14,057	D	
Director Stock Option	\$22.4	04/24/2006		M			3,000	04/27/2001	04/27/2011	Common Stock	3,000	\$0.00	11,057	D	
Director Stock Option	\$28.2	04/24/2006		M			3,000	04/26/2002	04/26/2012	Common Stock	3,000	\$0.00	8,057	D	
Director Stock Option	\$32.36	04/24/2006		M			3,000	04/25/2003	04/25/2013	Common Stock	3,000	\$0.00	5,057	D	
Director Stock Option	\$43.72	04/24/2006		M			3,000	04/30/2004	04/30/2014	Common Stock	3,000	\$0.00	2,057	D	

Explanation of Responses:

1. Securities reported were acquired with reinvested dividends on a periodic basis pursuant to Bank of Hawaii Corporation, Inc.'s Dividend Reinvestment and Stock Purchase Plan.

PETER BALDWIN 04/25/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.